Statistics Poland

Business tendency in manufacturing, construction, trade and services – January 2020

22.01.2020

↑ **3,2**

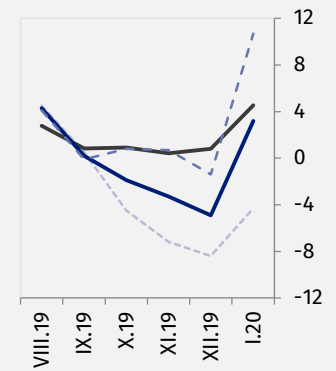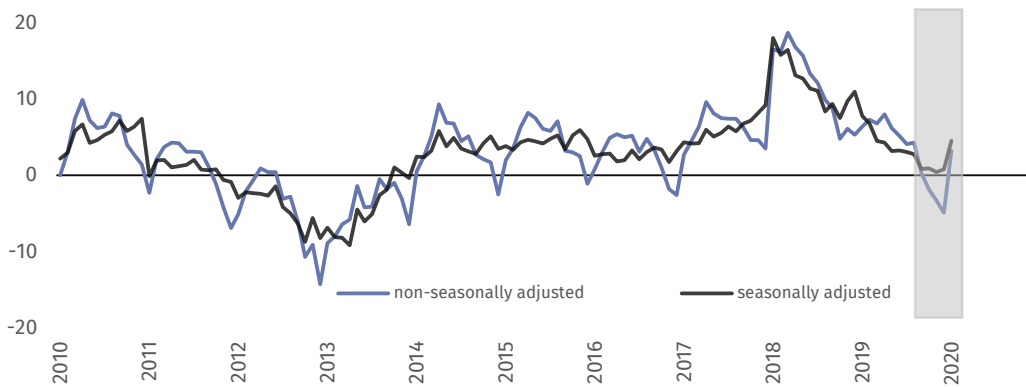General business climate indicator for manufacturing (NSA)

Entrepreneurs from majority of scrutinised kinds of activities claim than general business climate indicator (NSA) is better than in December. Only entities operating in the filed of retail trade assess it as slightly worse than last month.

General business climate indicator and its components in the last six months

— seasonally adjusted indicator (SA)

— non-seasonally adjusted indicator (NSA)

- - - "diagnostic" component (NSA)
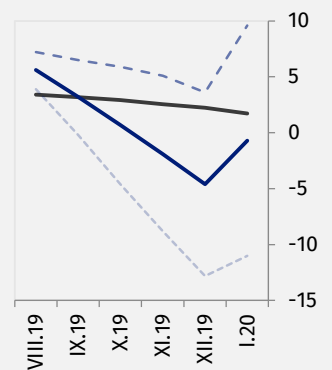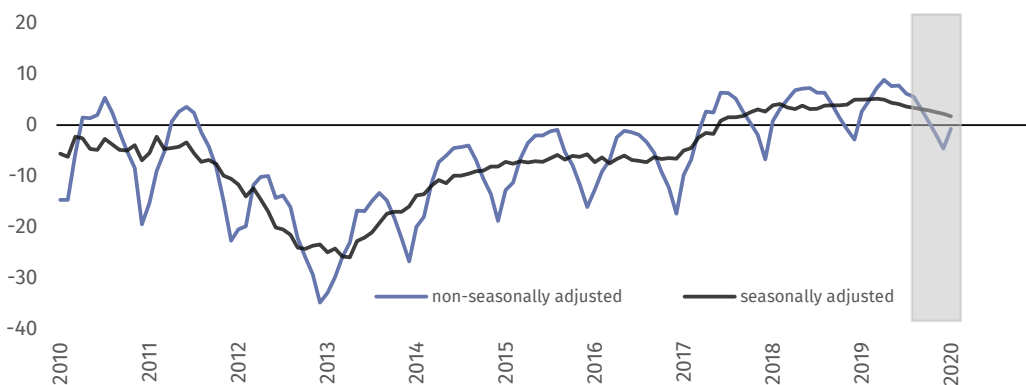
- - - "forecast" component (NSA)

Manufacturing – general business climate indicator (graph 1)

In January general business climate indicator (NSA) takes the value plus 3.2 and it is higher than in December (minus 4.9) but worse than in January of the last two years.

non-seasonally adjusted   seasonally adjusted

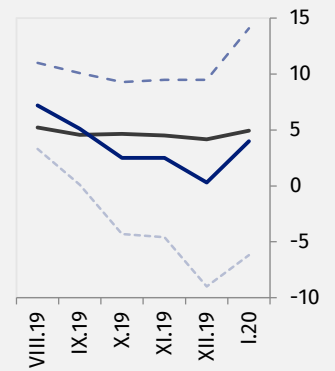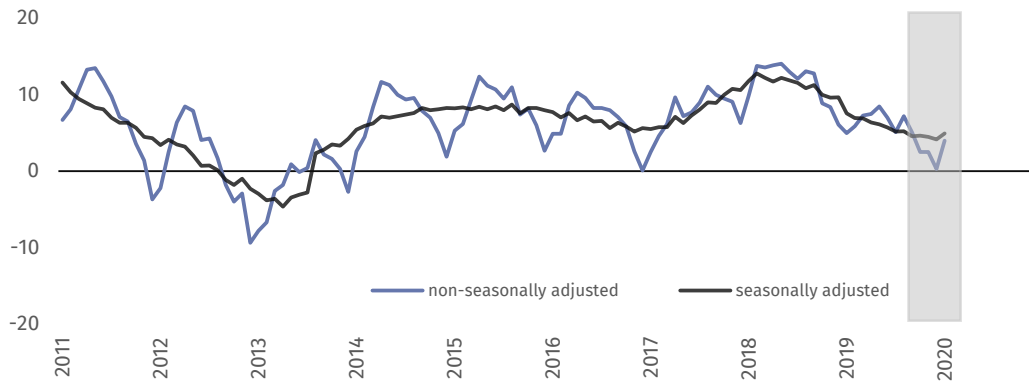### Construction – general business climate indicator (graph 2)

In the current month general business climate indicator (NSA) takes the value minus 0.7 that is higher than in December (minus 4.6) but lower than in January of the last two years.

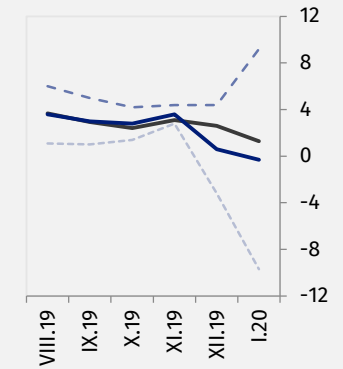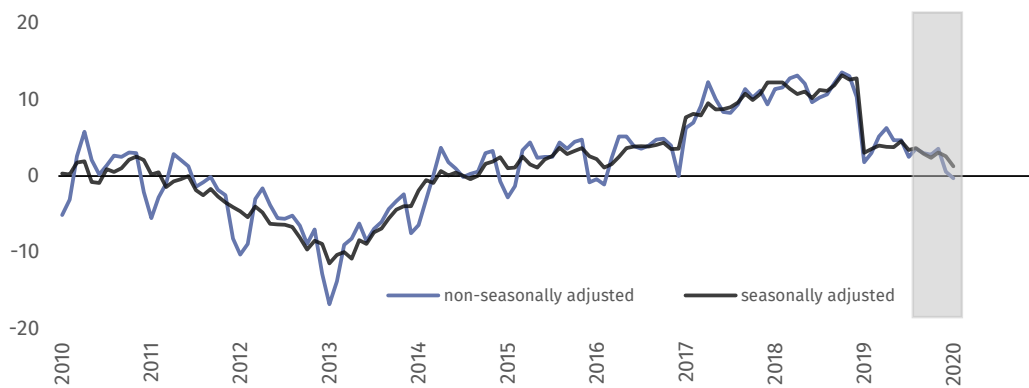non-seasonally adjusted   seasonally adjusted

Wholesale trade – general business climate indicator (graph 3)

In January general business climate indicator (NSA) takes the value plus 4.0, higher than in last three months and on similar level as it was reported in analogous month of 2019.
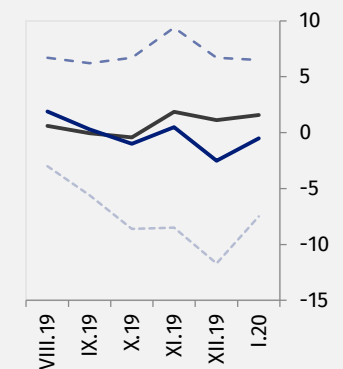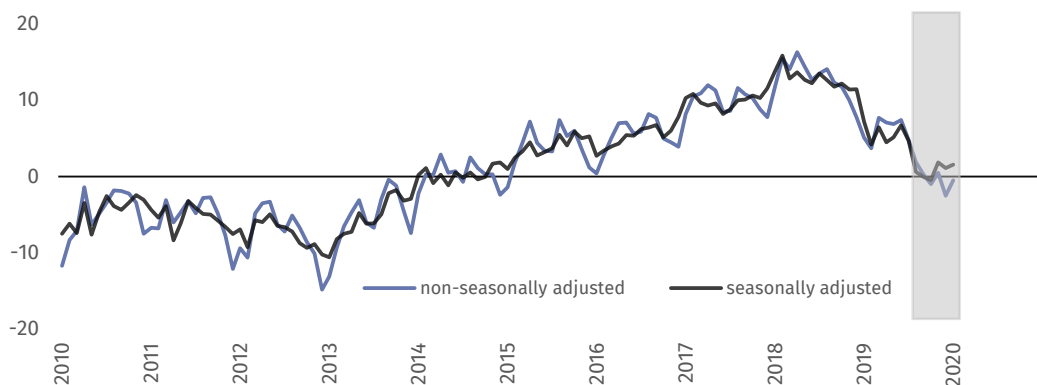

Retail trade – general business climate indicator (graph 4)

In the current month general business climate indicator (NSA) takes the value minus 0.3, slightly lower than in December (plus 0.6) and also lower than in January of the last three years.

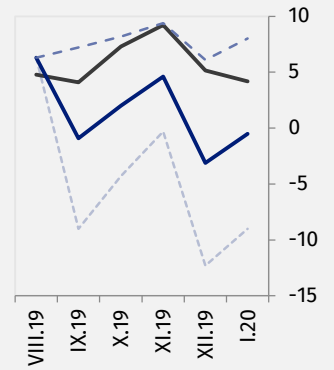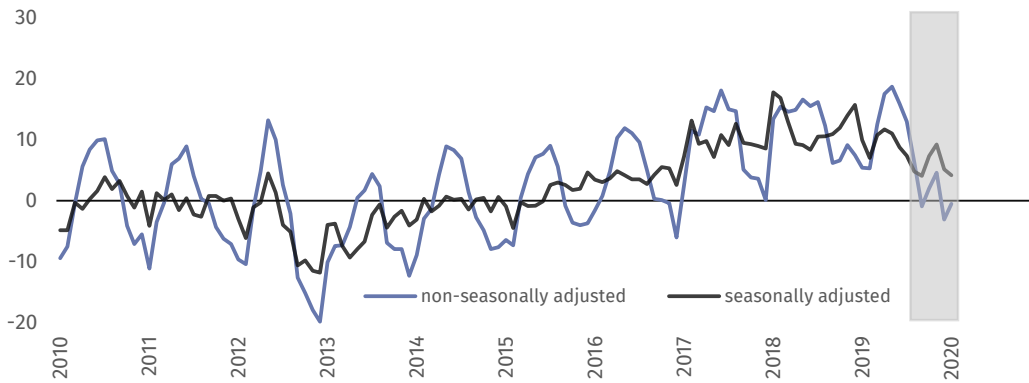### Transportation and storage – general business climate indicator (graph 5)

In January general business climate indicator (NSA) takes the value minus 0.5, higher than in December (minus 2.5) but lower than in analogous month of the last four years.
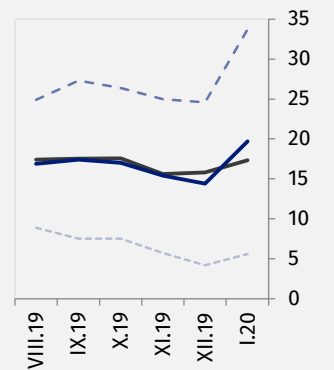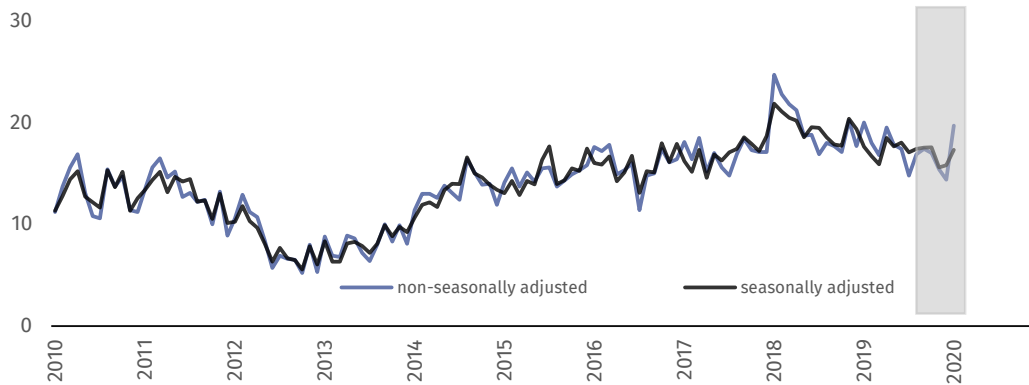
Accommodation and food service activities – general business climate indicator (graph 6)

In the current month general business climate indicator (NSA) takes the value minus 0.5 and it is higher than in December (minus 3.1) but lower than in January of the last three years.
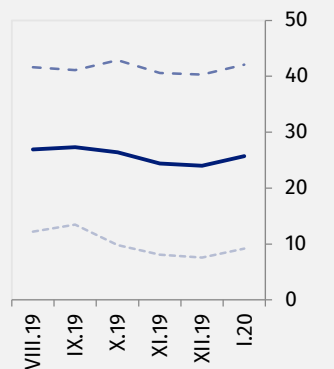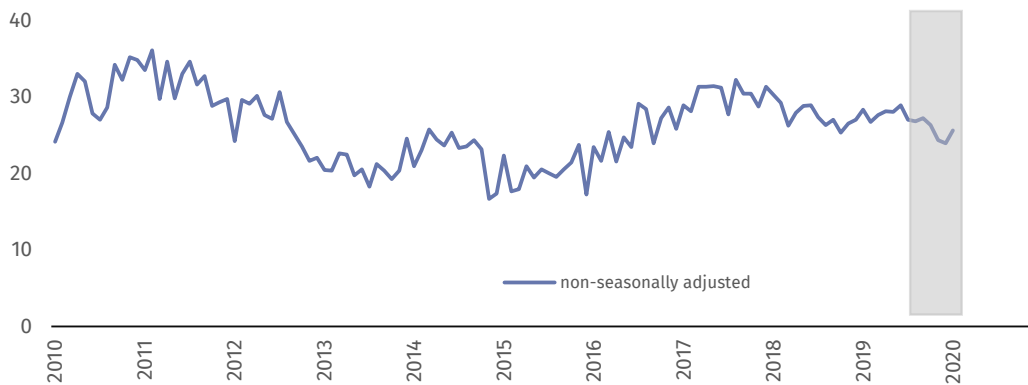

Information and communication – general business climate indicator (graph 7)

In January general business climate indicator (NSA) takes the value plus 19.7, lower than in last eight months but similar as it was reported in analogous month of 2019.

Financial and insurance activities – general business climate indicator (graph 8)[1]

In the current month general business climate indicator (NSA) takes the value plus 25.7, slightly higher than in two previous months but lower than in analogous month of last three years.

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[1] Time series does not require to be seasonally adjusted. Non-seasonally adjusted data can be analyzed and interpreted in the same way as seasonally adjusted data.

Table 1. Business climate indicators by kind of activity

SPECIFICATION		Analogous month of the previous year	Previous month	**Current month**	Long-term average
Manufacturing	seasonally adjusted indicator (SA)	7,8	0,8	**4,5**	3,9
	non-seasonally adjusted indicator (NSA)	6,4	-4,9	**3,2**	3,9
	"diagnostic" component (NSA)	11,8	-1,4	**10,7**	-0,6
	"forecasting" component (NSA)	1,0	-8,4	**-4,3**	8,3
Construction	seasonally adjusted indicator (SA)	5,0	2,2	**1,7**	-1,1
	non-seasonally adjusted indicator (NSA)	2,7	-4,6	**-0,7**	-1,1
	"diagnostic" component (NSA)	10,4	3,6	**9,6**	-5,4
	"forecasting" component (NSA)	-5,0	-12,8	**-11,0**	3,1
Wholesale trade	seasonally adjusted indicator (SA)	7,6	4,2	**4,9**	6,1
	non-seasonally adjusted indicator (NSA)	5,0	0,3	**4,0**	6,1
	"diagnostic" component (NSA)	13,4	9,5	**14,1**	10,2
	"forecasting" component (NSA)	-3,5	-9,0	**-6,2**	1,9
Retail trade	seasonally adjusted indicator (SA)	3,0	2,6	**1,3**	-3,4
	non-seasonally adjusted indicator (NSA)	1,8	0,6	**-0,3**	-3,4
	"diagnostic" component (NSA)	11,0	4,4	**9,2**	-3,4
	"forecasting" component (NSA)	-7,4	-3,2	**-9,7**	-3,5
Transportation and storage	seasonally adjusted indicator (SA)	7,2	1,1	**1,6**	0,7
	non-seasonally adjusted indicator (NSA)	5,1	-2,5	**-0,5**	0,6
	"diagnostic" component (NSA)	13,5	6,7	**6,5**	1,0
	"forecasting" component (NSA)	-3,3	-11,7	**-7,5**	0,2
Accommodation and food service activities	seasonally adjusted indicator (SA)	9,9	5,1	**4,2**	3,1
	non-seasonally adjusted indicator (NSA)	5,4	-3,1	**-0,5**	3,1
	"diagnostic" component (NSA)	9,7	6,1	**8,0**	1,3
	"forecasting" component (NSA)	1,1	-12,3	**-9,0**	4,9
Information and communication	seasonally adjusted indicator (SA)	17,6	15,8	**17,3**	19,9
	non-seasonally adjusted indicator (NSA)	20,0	14,4	**19,7**	19,9
	"diagnostic" component (NSA)	33,1	24,6	**33,7**	26,3
	"forecasting" component (NSA)	6,8	4,2	**5,6**	13,5
Financial and insurance activities	seasonally adjusted indicator (SA)[2]	.	.	**.**	.
	non-seasonally adjusted indicator (NSA)	28,4	24,0	**25,7**	29,3
	"diagnostic" component (NSA)	43,0	40,3	**42,1**	34,5
	"forecasting" component (NSA)	13,7	7,6	**9,2**	24,1

[2] Time series does not require to be seasonally adjusted. Non-seasonally adjusted data can be analyzed and interpreted in the same way as seasonally adjusted data.

Related information

Business tendency in manufacturing, construction, trade and services

Data available in databases

Knowledge Database Business Tendency

Macroeconomic Data Bank

Terms used in official statistics

Business tendency