Press release

Preliminary information about general government deficit and debt In relation to GDP in 2016

The data are preliminary and can be revised. Press release about general government deficit and debt covering the data verified by the European Commission (Eurostat) will be published on 21.04.2017. At the same time the CSO will publish GDP estimates for 2015-2016.

On 31 March 2017, in accordance with the Council Regulation (EC) No. 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing European Community with amendments, the President of the CSO provided the general government deficit and debt data (EDP notification) to the European Commission (Eurostat).

According to the EDP notification, in 2016 the general government deficit was 2,4% of GDP, while the general government debt amounted to 54,4% of GDP.

Table 1 General government deficit and debt in % of GDP in years 2013-2016

Specification	2013	2014	2015	2016
General government deficit in % of GDP	-4,1	-3,5*	-2,6	-2,4
General government debt in % of GDP	55,7	50,2	51,1	54,4

The data have been developed in accordance with the methodology of the European System of National and Regional Accounts in the European Union introduced by the Regulation (EU) No. 549/2013 of the European Parliament and of the Council of 21 May 20013 (ESA2010) and guidelines included in the Manual on Government Deficit and Debt, Implementation of ESA2010 (MGDD, 2016 edition) ¹.

In the EDP notification, the CSO included the newest (27 March 2017) Eurostat's guidelines on recording of revenues from sale of the licences/permits to use mobile phone frequencies and other non-produced assets². It had impact on the value of the deficit in all years covered by the notification but only the 2014 relation of deficit to GDP has changed.

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¹ The newest version of the manual is available on the website:

 $[\]underline{http://ec.europa.eu/eurostat/documents/3859598/7203647/KS-GQ-16-001-EN-N.pdf/5cfae6dd-29d8-4487-80ac-37f76cd1f012.}$

² The guidelines are available on the website:

 $[\]underline{\text{http://ec.europa.eu/eurostat/documents/1015035/7959867/Mobile-phone-licences-exploration-rights-and-other-licences.pdf}\ .$

^{*} Data have been revised in relation to the previously published on 19.10.2016.