

Gross Domestic Product in 2021 Preliminary estimate

↑ 105.7

GDP growth in 2021 according to preliminary estimates

According to the preliminary estimate, the increase of real gross domestic product (GDP) in 2021 was 5.7% compared with 2020, against the decrease of 2.5% in 2020 (constant average prices of the previous year).

According to the preliminary estimate the increase of real gross domestic product in 2021 was 5.7%, while in 2020 was the decrease of 2.5%. Based on currently available data, the following volume growth rates of gross value added were estimated:

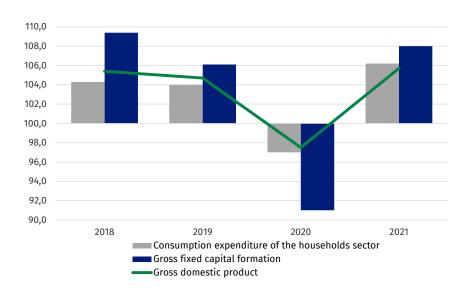
- gross value added in national economy in 2021 increased by 5.3% compared with the previous year against the decrease by 2.6% in 2020,
- gross value added in industry in 2021 increased by 14.1% compared with the previous year against the decrease by 5.3% in 2020,
- gross value added in construction in 2021 increased by 1.2% compared with the previous year against the decrease by 4.6% in 2020,
- gross value added in trade and repair in 2021 increased by 5.9% compared with the previous year against the decrease by 2.7% in 2020.

Domestic uses in 2021 was 8.2% higher than in 2020 when the decrease of 3.4% was noted.

Total consumption expenditure in 2021 increased by 4.8% compared with the previous year, in which consumption expenditure in the households sector increased by 6.2% (in 2020 a fall of 1.1% and 3.0% respectively was recorded).

Gross fixed capital formation in 2021 compared with the previous year was higher by 8.0%, (in 2020 the decrease of 9.0% was observed). The investment rate in the national economy (relation of gross fixed capital formation to gross domestic product at current prices) in 2021 was 16.6% as in 2020.

Chart 1. GDP volume growth rate (corresponding period of the previous year=100)



31.01.2022

Table 1. Volume growth rate of GDP in 2018-2021 (constant prices of the previous year)

SPECIFICATION	2018	2019	2020	2021
Final consumption expenditure in which:	104.3	104.5	98.9	104.8
Consumption expenditure of the households sector	104.3	104.0	97.0	106.2
Gross fixed capital formation	109.4	106.1	91.0	108.0
Domestic uses	105.6	103.6	96.6	108.2
Gross domestic product	105.4	104.7	97.5	105.7
in which:				
Gross value added	105.3	104.6	97,4	105.3
in which:				
Industry	105.4	103.0	94.7	114.1
Construction	111.8	99.7	95.4	101.2
Trade; repair of motor vehicles	105.2	104.7	97.3	105.9

Table 2. Contribution to GDP volume growth rate (in percentage points) in 2018-2021 (constant prices of the previous year)

SPECIFICATION	2018	2019	2020	2021
Gross domestic product	5.4	4.7	-2.5	5.7
Domestic uses	5.4	3.4	-3.1	7.6
Final consumption expenditure in which:	3.3	3.3	-0.8	3.6
Consumption expenditure of the households sector	2.5	2.3	-1.7	3.4
Gross fixed capital formation	1.7	1.1	-1.6	1.3
Gross value added	4.7	4.0	-2.2	4.6

The data is preliminary and can be subject to revision in accordance with the revision policy applied in national accounts.

In the case of quoting data from the Statistics Poland, please provide information: "Source of Statistics Poland data", and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

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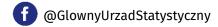
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Related studies

Revised estimate of gross domestic product for the year 2020

Data available in databases

Knowledge Databases - National Accounts

Terms used in official statistics

Gross domestic product

Gross value added

Gross capital formation