

Information of Statistics Poland on the updated quarterly estimate of GDP for 2020 and the 1st and the 2nd quarter of 2021

Following *Revised estimate of gross domestic product for the year 2020*¹ of 4 October 2021, Statistics Poland publishes updated quarterly estimate of gross domestic product (GDP) for 2020 year consistent with the annual data and corrected data for the 1st and the 2nd quarter of 2021 year.

The revision of data is the result of making the complete GDP estimate for 2020 year based on annual data sources and including updated information on the results for the 1st and the 2nd quarter of 2021 year. The data for 2020 have been mainly revised due to taking into consideration more complete information about: finances of corporations, foreign trade in goods and services, general government data developed for October fiscal notification of this sector. At the same time the data for the 1st and the 2nd quarter of 2021 year were updated due to the change of the base year and the use of the most current data sources for the financial corporations and the general government sectors. The data for foreign trade turnover for the given period were also revised.

In the attached tables 1 and 2 the real growth rates are presented in constant prices of 2015 with previous quarter=100 and corresponding quarter of the previous year=100 for GDP time series and its selected components, seasonally unadjusted, seasonally adjusted and trend. Detailed data for GDP time series and its components at current prices as well as volume growth rates (corresponding quarter of the previous year = 100, constant average prices of the previous year) is presented in tables 3 and 4. Table 5 includes information on contribution to GDP volume growth rate.

¹ The document is available on the website of Statistics Poland <https://stat.gov.pl/en/topics/national-accounts/annual-national-accounts/revised-estimate-of-gross-domestic-product-for-the-year-2020,7,7.html>