

GDP growth rate in the 4th quarter of 2020 according to

the flash estimate

Flash estimate of Gross Domestic Product in the 4th quarter of 2020

According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was lower by 2.8% in the 4th quarter of 2020 year-to-year against 3.6% increase in the corresponding period of 2019.

In the 4th quarter of 2020 seasonally adjusted GDP (constant prices, reference year 2015) was lower by 0.7% than in the previous quarter and 2.8% lower than in the 4th quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was lower by 2.8% than in the corresponding quarter of the previous year.

The presented GDP flash estimate for the 4th quarter of 2020 includes effects of COVID-19 and the introduction of government measures to prevent the consequences of the pandemic. The methods and data sources used to estimate GDP have not changed. As regards data sources, activities have been taken to ensure their completeness and comparability.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the 4th quarter of 2020 which will be released on February 26, 2021.

		20	18		2019				2020			
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	previous quarter = 100											
GDP growth rate of 30 November 2020	101.3	101.3	101.4	100.8	101.7	100.7	101.2	100.2	99.7	91.0	107.9	-
GDP growth rate of 12 February 2021	101.3	101.3	101.4	100.8	101.7	100.7	101.2	100.2	99.7	91.0	107.9	99.3
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
	corresponding quarter of the previous year = 100											
GDP growth rate of 30 November 2020	105.1	105.6	105.9	104.9	105.3	104.7	104.4	103.9	101.9	92.0	98.2	-
GDP growth rate of 12 February 2021	105.1	105.6	105.9	104.9	105.3	104.7	104.4	103.9	101.9	92.0	98.2	97.2
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

Table 1. Seasonally adjusted GDP; constant prices, reference year 2015

12.02.2021

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

	2018				2019				2020			
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	corresponding quarter of the previous year = 100											
GDP growth rate of 30 November 2020	105.3	105.5	105.5	105.1	105.3	105.1	104.4	103.6	101.9	91.6	98.5	-
GDP growth rate of 12 February 2021	105.3	105.5	105.5	105.1	105.3	105.1	104.4	103.6	101.9	91.6	98.5	97.2
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

Chart 1. Gross domestic product volume growth rate-(corresponding period of the previous year = 100)

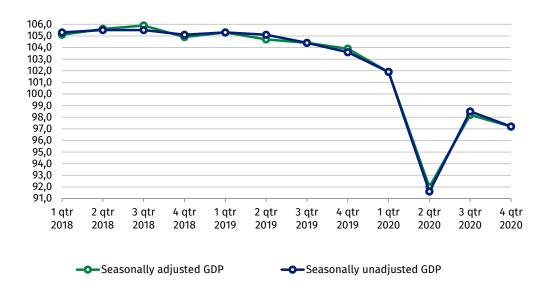
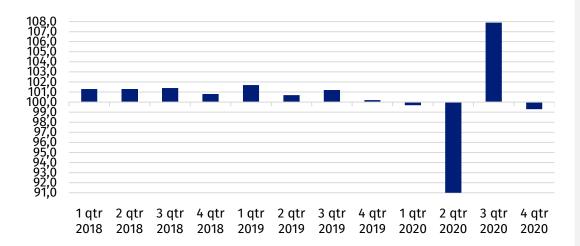


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



In the case of quoting data from the Statistics Poland, please provide information: "Source of Statistics Poland data", and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

Prepared by:

National Accounts Department Director Anita Perzyna Office: tel. (+48 22) 608 31 17 Issued by: **The Spokesperson for the President of Statistics Poland Karolina Banaszek** Mobile: (+48) 695 255 011

Press Office Office: tel. (+48 22) 608 34 91, 22 608 38 04 e-mail: <u>obslugaprasowa@stat.gov.pl</u> 🜐 www.stat.gov.pl/en/

② @StatPoland

@GlownyUrzadStatystyczny

Related information

Gross Domestic Product in the third quarter of 2020. Preliminary estimate

Data available in databases

Knowledge Databases – National Accounts

Terms used in official statistics

<u>Gross domestic product</u> <u>Gross value added</u> <u>Gross capital formation</u>