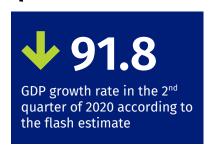


Flash estimate of Gross Domestic Product in the 2nd quarter of 2020

14.08.2020



According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was lower by 8.2% in the 2nd quarter of 2020 year-to-year against 4.6% increase in the corresponding period of 2019.

In the 2nd quarter of 2020 seasonally adjusted GDP (constant prices, reference year 2010) was lower by 8.9% than in the previous quarter and 7.9% lower than in the 2nd quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was lower by 8.2% than in the corresponding quarter of the previous year.

The presented GDP flash estimate for the 2nd quarter of 2020 includes effects of COVID-19 and the introduction of government measures to prevent the consequences of the pandemic. The methods and data sources used to estimate GDP have not changed. As regards data sources, activities have been taken to ensure their completeness and comparability.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the 2nd quarter of 2020 which will be released on August 31, 2020.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2010

	2018				2019				2020		
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
	previous quarter = 100										
GDP growth rate of 29 May 2020	101.4	101.3	101.3	100.8	101.4	100.7	101.2	100.2	99.6	-	
GDP growth rate of 14 August 2020	101.4	101.3	101.3	100.7	101.4	100.7	101.2	100.2	99.6	91.1	
Differences	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	-	
	corresponding quarter of the previous year = 100										
GDP growth rate of 29 May 2020	105.2	105.6	105.8	104.8	104.8	104.2	104.1	103.5	101.7	-	
GDP growth rate of 14 August 2020	105.2	105.6	105.8	104.8	104.9	104.2	104.1	103.5	101.7	92.1	
Differences	0.0	0.0	0.0	0.0	+0.1	0.0	0.0	0.0	0.0	-	

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

	2018				2019				2020	
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	corresponding quarter of the previous year = 100									
GDP growth rate of 29 May 2020	105.4	105.5	105.4	105.1	104.8	104.6	104.0	103.2	102.0	-
GDP growth rate of 14 August 2020	105.4	105.5	105.4	105.1	104.8	104.6	104.0	103.2	102.0	91.8
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

Chart 1. Gross domestic product volume growth rate (corresponding period of the previous year = 100)

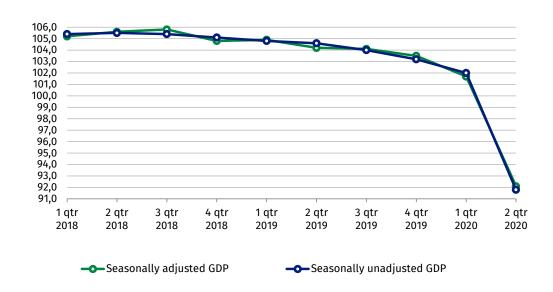
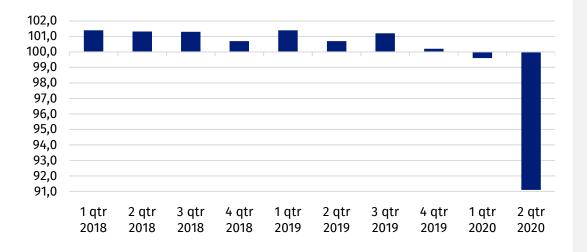


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



In the case of quoting data from the Statistics Poland, please provide information: "Source of Statistics Poland data", and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

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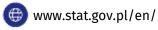
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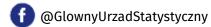
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Related information

Gross Domestic Product in the 1st quarter of 2020 Preliminary estimate

Data available in databases

<u>Knowledge Databases – National Accounts</u>

Terms used in official statistics

Gross domestic product

Gross value added

Gross capital formation