

Flash estimate of Gross Domestic Product in the 4th quarter of 2019

4103.1

GDP growth in the 4th quarter of 2019 according to the flash estimate

According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 3.1% in the 4th quarter of 2019 year-to-year against 4.9% in the corresponding period of 2018.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the fourth quarter of 2019 which will be released on February 28, 2020.

In the 4th quarter of 2019 seasonally adjusted GDP (constant prices, reference year 2010) was higher by 0.2% than in the previous quarter and 3.5% higher than in the 4th quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 3.1% than in the corresponding quarter of the previous year.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2010

	2017					20	18		2019				
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	previous quarter = 100												
GDP growth rate of 29 November 2019	101.1	101.0	101.2	101.5	101.3	101.3	101.3	100.4	101.5	100.8	101.3	-	
GDP growth rate of 14 February 2020	101.1	100.9	101.1	101.6	101.3	101.3	101.3	100.7	101. 4	100.7	101.2	100.2	
Differences	0.0	-0.1	-0.1	+0.1	0.0	0.0	0.0	+0.3	-0.1	-0.1	-0.1	-	
	corresponding period of the previous year = 100												
GDP growth rate of 29 November 2019	104.9	104.5	105.6	104.8	105.1	105.4	105.6	104.5	104.7	104.1	104.1	-	
GDP growth rate of 14 February 2020	104.9	104.5	105.5	104.9	105.1	105.4	105.6	104.6	104.7	104.1	104.0	103,5	
Differences	0.0	0.0	-0.1	+0.1	0.0	0.0	0.0	+0.1	0.0	0.0	-0.1	-	

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

	2017				2018				2019			
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	corresponding period of the previous year = 100											
GDP growth rate of 29 November 2019	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.8	104.6	103.9	-
GDP growth rate of 14 February 2020	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.8	104.6	103.9	103.1
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

14.02.2020

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 4 quarter of 2019 was added

Chart 1. Gross domestic product volume growth rate (corresponding period of the previous year = 100)

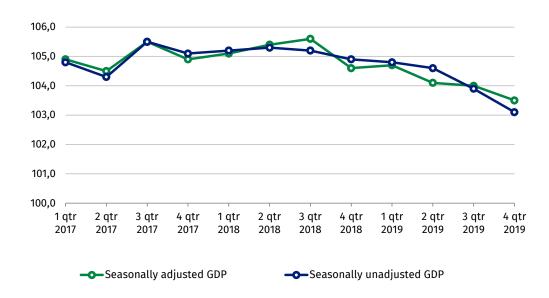
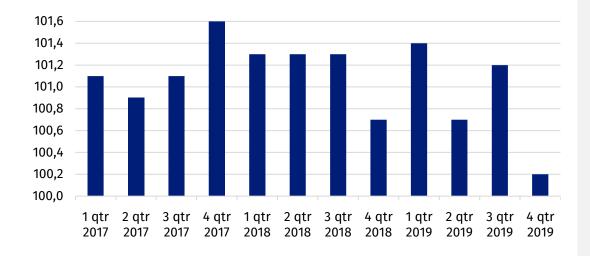


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



Prepared by:

National Accounts Department Director Anita Perzyna

Office: tel. (+48 22)608 31 17

Issued by:

The Spokesperson for the President of Statistics Poland Karolina Banaszek

Mobile: (+48) 695 255

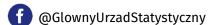
Press Office

Office: tel.: (+48 22) 608 34 91, 22 608 38 04

e-mail: obslugaprasowa@stat.gov.pl







Related information

Gross Domestic Product in the 3rd quarter of 2019 Preliminary estimate

Data available in databases

<u>Knowledge Databases – National Accounts</u>

Terms used in official statistics

Gross domestic product

Gross value added

Gross capital formation