

# Flash estimate of Gross Domestic Product in the 3<sup>rd</sup> quarter of 2018

14.11.2018


**105.1**

GDP growth in the 3<sup>rd</sup> quarter of 2018 according to a flash estimate

**According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 5.1 % in the 3<sup>rd</sup> quarter of 2018 year-to-year against 5.4 % in the corresponding period of 2017.**

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the third quarter of 2018 which will be released on November 30, 2018.

In the 3<sup>rd</sup> quarter of 2018 seasonally adjusted GDP (constant prices, reference year 2010) was higher by **1.7%** than in the previous quarter and **5.7%** higher than in the 3<sup>rd</sup> quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by **5.1 %** than in the corresponding quarter of the previous year.

**Table 1. Seasonally adjusted GDP; constant prices, reference year 2010**

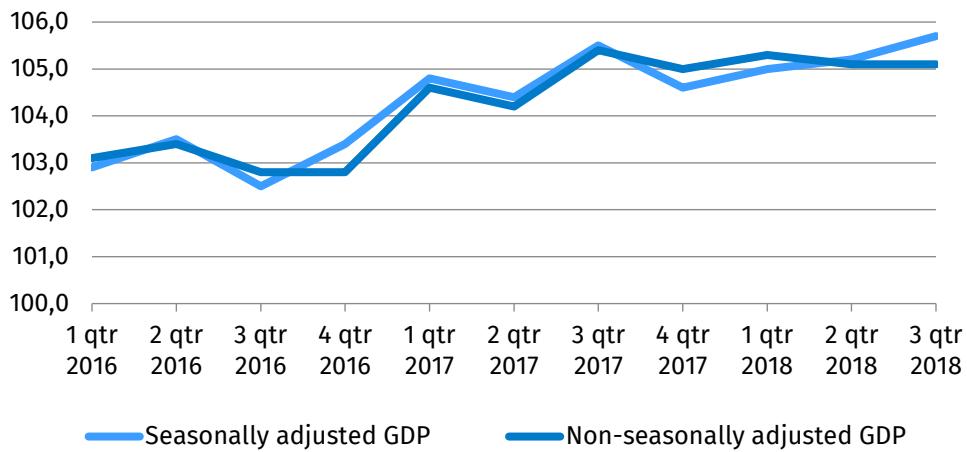
Specification	2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	previous quarter = 100										
GDP growth rate of 31 August 2018	99.8	101.3	100.2	102.0	101.0	100.9	101.4	101.0	101.6	101.0	-
<b>GDP growth rate of 14 November 2018</b>	99.9	101.3	100.2	102.0	101.2	101.0	101.2	101.2	101.6	101.1	101.7
Differences	+0.1	0.0	0.0	0.0	+0.2	+0.1	-0.2	+0.2	0.0	+0.1	-
	corresponding period of the previous year = 100										
GDP growth rate of 30 August 2018	102.9	103.4	102.4	103.3	104.6	104.2	105.5	104.4	105.0	105.0	-
<b>GDP growth rate of 14 November 2018</b>	102.9	103.5	102.5	103.4	104.8	104.4	105.5	104.6	105.0	105.2	105.7
Differences	0.0	+0.1	+0.1	+0.1	+0.2	+0.2	0.0	+0.2	0.0	+0.2	-

**Table 2. Seasonally unadjusted GDP; constant average prices of the previous year**

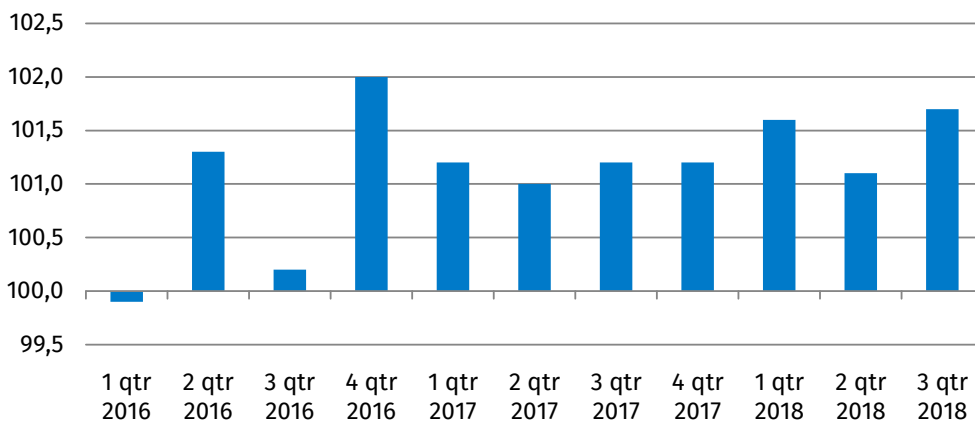
Specification	2016				2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	corresponding period of the previous year = 100										
GDP growth rate of 31 August 2018	103.1	103.4	102.7	102.7	104.4	104.0	105.2	104.9	105.2	105.1	-
<b>GDP growth rate of 14 November 2018</b>	103.1	103.4	102.8	102.8	104.6	104.2	105.4	105.0	105.3	105.1	105.1
Differences	0.0	0.0	+0.1	+0.1	+0.2	+0.2	+0.2	+0.1	+0.1	0.0	-

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 3 quarter of 2018 was added and after benchmarking quarterly figures to annual revised figures for 2014-2017 released on 03.10.2018  
<http://stat.gov.pl/en/topics/national-accounts/annual-national-accounts/revised-estimate-of-gross-domestic-product-for-the-year-2017,7,4.html>

**Graph 1 Gross domestic product volume growth rate, corresponding period of the previous year = 100**



**Graph 2 Gross domestic product. seasonally adjusted volume growth rate, the previous quarter = 100**



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