

Flash estimate of Gross Domestic Product in the 1st quarter of 2018

15.05.2018


105.1

GDP growth in the 1st quarter of 2018 according to a flash estimate

According to a flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 5.1 % in the 1st quarter of 2018 compared with the 1st quarter of 2017.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the first quarter of 2018 which will be released on May 30, 2018.

In the 1st quarter of 2018 seasonally adjusted GDP (constant prices, reference year 2010) was higher by 1.6 % than in the previous quarter and 4.9 % higher than in the 1st quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 5.1 % than in the corresponding quarter of the previous year.

Table 1 Seasonally adjusted GDP; constant prices, reference year 2010

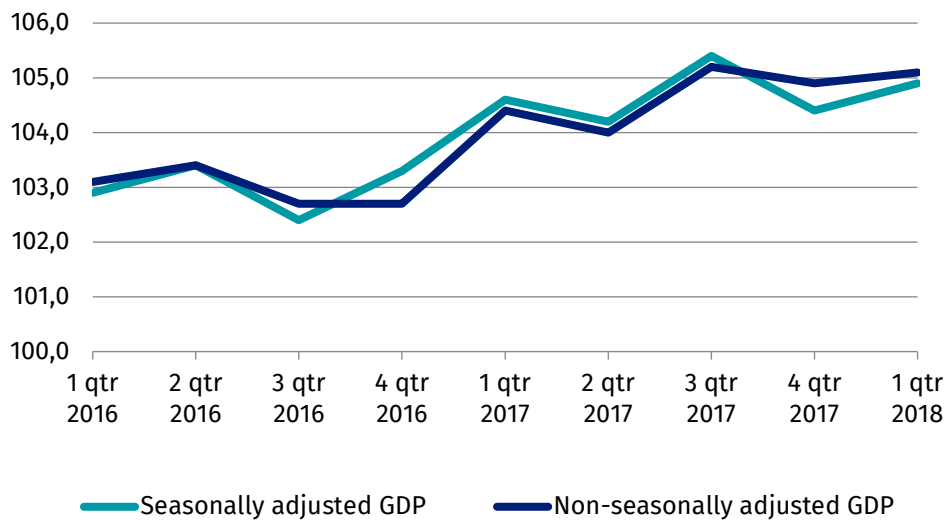
Specification	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	previous quarter = 100								
GDP growth rate of 23 April 2018	99.9	101.2	100.2	101.9	101.3	100.8	101.3	100.9	-
GDP growth rate of 15 May 2018	99.8	101.2	100.2	102.0	101.1	100.9	101.4	101.0	101.6
Differences	-0.1	0.0	0.0	0.1	-0.2	0.1	0.1	0.1	-
	corresponding period of the previous year = 100								
GDP growth rate of 23 April 2018	102.9	103.4	102.4	103.2	104.6	104.2	105.4	104.3	-
GDP growth rate of 15 May 2018	102.9	103.4	102.4	103.3	104.6	104.2	105.4	104.4	104.9
Differences	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	-

Table 2 Seasonally unadjusted GDP; constant average prices of the previous year

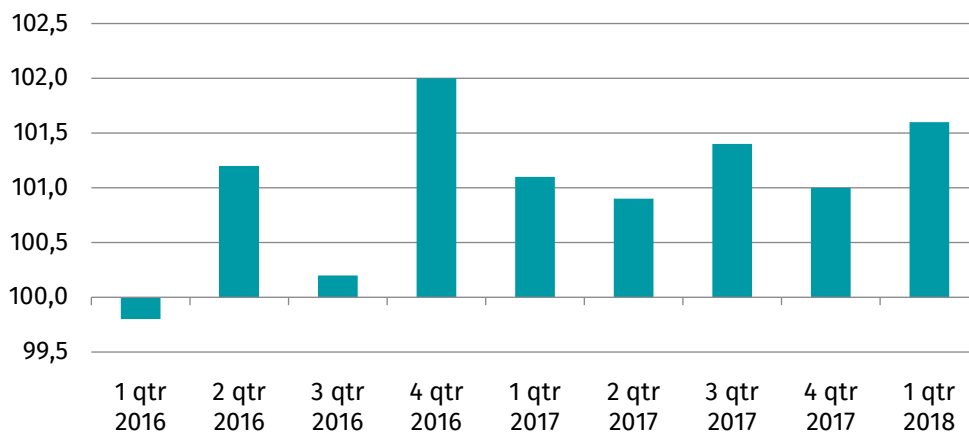
Specification	2016				2017				2018
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Corresponding period of the previous year = 100								
GDP growth	103.1	103.4	102.7	102.7	104.4	104.0	105.2	104.9	105.1

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 1 quarter of 2018, was added

**Graph 1 Gross domestic product volume growth rate.
corresponding period of the previous year = 100**



**Graph 2 Gross domestic product. seasonally adjusted volume growth rate.
the previous quarter = 100**



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[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)