Flash estimate of Gross Domestic Product in the 2nd quarter of 2016

> *The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the second quarter of 2016 which will be released on August 30, 2016.*

In the 2nd quarter of 2016 seasonally adjusted GDP (constant prices, reference year 2010) was higher by **0.9 %** than in the previous quarter and **3.0 %** higher than in the 2nd quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by **3.1 %** than in the corresponding quarter of the previous year.
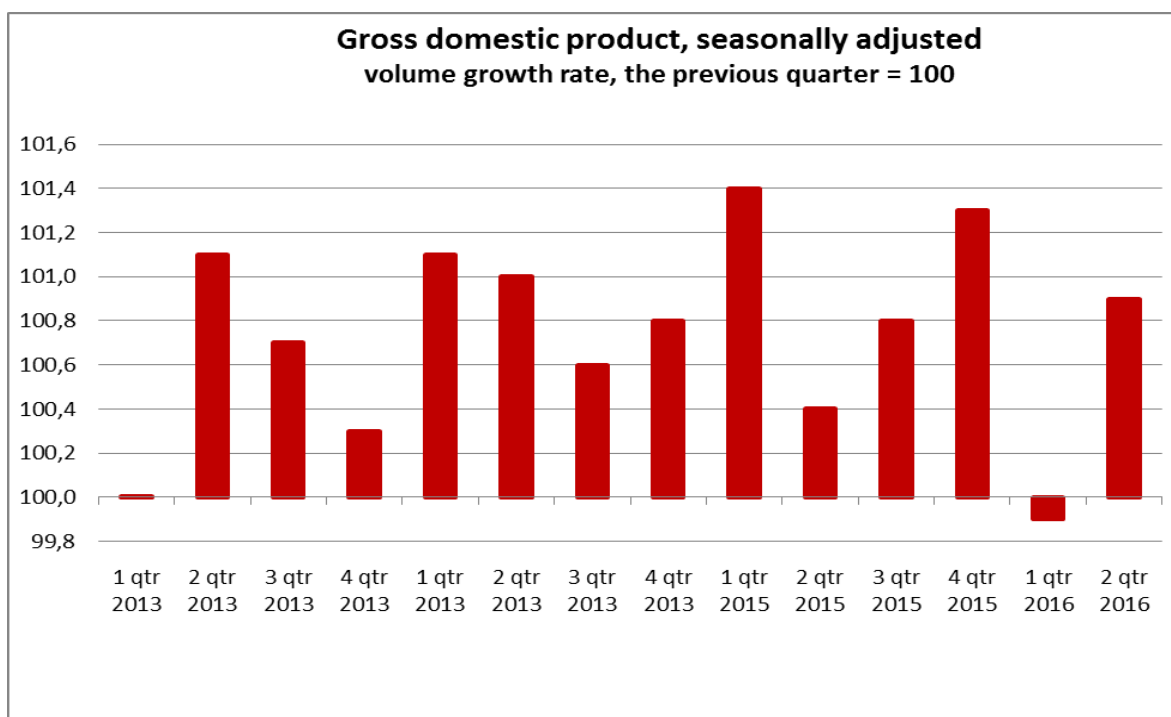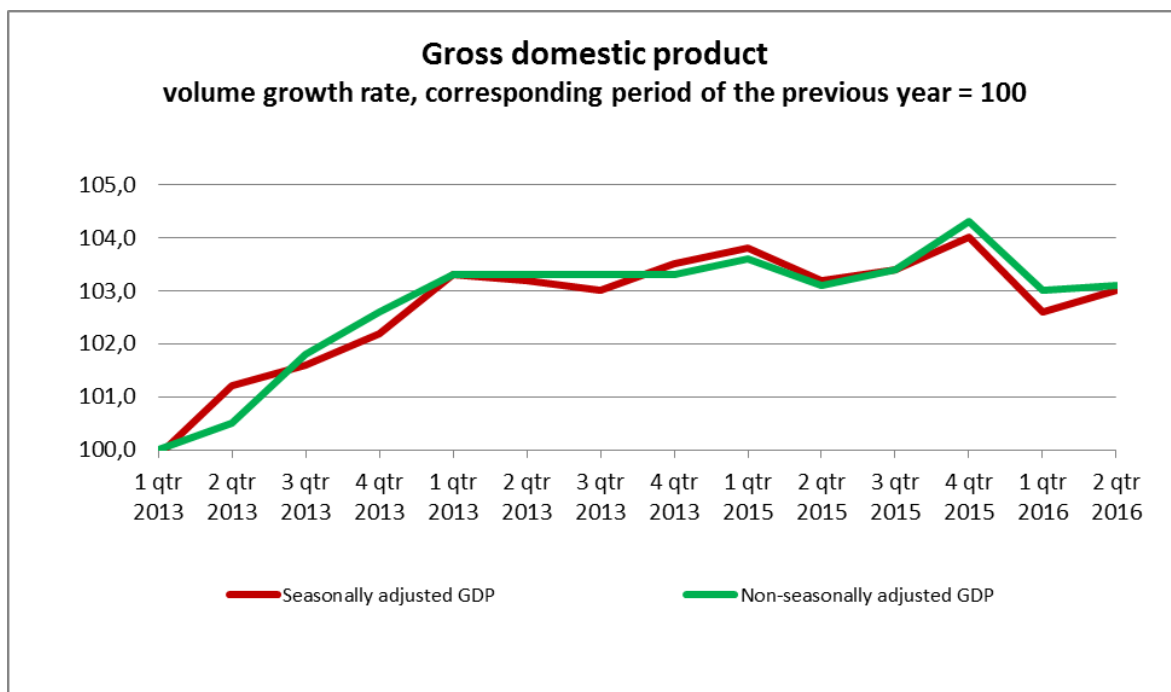
Seasonally adjusted GDP; constant prices, reference year 2010

2013				2014				2015				2016	
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr
Change (%) to the previous quarter													
0.0	+1.1	+0.7	+0.3	+1.1	+1.0	+0.6	+0.8*	+1.4*	+0.4*	+0.8	+1.3	-0.1	+0.9
Change (%) to the corresponding quarter of the previous year													
-0.1	+1.2	+1.6	+2.2	+3.3	+3.2	+3.0	+3.5	+3.8	+3.2	+3.4	+4.0	+2.6	+3.0

Seasonally unadjusted GDP; constant average prices of the previous year

2013				2014				2015				2016	
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr
Change (%) to the corresponding quarter of the previous year													
0.0	+0.5	+1.8	+2.6	+3.3	+3.3	+3.3	+3.3	+3.6	+3.1	+3.4	+4.3	+3.0	+3.1

*Data has been changed in relation to published on May 31, 2016

The data was compiled according to the European System of National Accounts in the European Union (ESA2010), set up by the Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.

Gross domestic product
volume growth rate, corresponding period of the previous year = 100

Seasonally adjusted GDP — Non-seasonally adjusted GDP

Gross domestic product, seasonally adjusted
volume growth rate, the previous quarter = 100

Seasonal adjustment procedure can cause revisions to historical GDP growth rates when later quarterly observation become available.