

Residential construction ^a in the period I-XII of 2018

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Index number of dwellings completed

In 2018 more dwellings were placed into use than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January-December of 2018, 184.8 thous. dwellings were completed, i.e. by 3.6% more than the year before. Investors of two main forms of construction on the housing market, i.e. **developers** and **private investors** completed respectively 111.6 thous. dwellings (by 6.2% more than in the corresponding period of the previous year) and 66.7 thous. dwellings (i.e. by 1.4% less). The share of these forms of construction amounted to 96.5% of the total number of dwellings completed in 2018 (of which developers built 60.4% and private investors 36.1% of dwellings). More dwellings than the year before were completed in the **cooperative** construction (3.0 thous. dwellings against 2.3 thous.). In **other forms** of construction (the public building society, the municipal and the company construction) altogether 3.5 thous. dwellings were completed, i.e. by 6.0% more than the year before.

Total useful floor area of dwellings completed in the period of twelve months amounted to 16.7 m. sq m, i.e. by 1.1% more than in the corresponding period of previous year. During that time the average useful floor area of 1 dwelling decreased by 2.2 sq m to the level of 90.5 sq m.

In the period of twelve months of 2018 permits and registrations with a construction project have been granted for construction of 257.1 thous. dwellings, i.e. by 2.7% more than in the corresponding period of previous year. Permits for construction of the biggest number of dwellings were given to investors in the form of construction **for sale or rent** (159.9 thous.) and to **private investors** (91.5 thous.). Altogether the share for these forms of construction amounted to 97.8% of the total number of dwellings (of which developers 62.2% and private investors 35.6%). More dwellings for which permits have been granted or which have been registered with a construction project were noticed in the **cooperative** construction (1.7 thous. dwellings against 1.6 thous.) while for **other forms** of construction less than the year before (3.9 thous. dwellings against 5,2 thous.).

In January-December of 2018 the number of dwellings in which construction has begun was 221.9 thous., i.e. by 7.7% more than in the corresponding period of previous year. **Developers** have started construction of 131.6 thous. dwellings, **private investors** 85.3 thous. dwellings, i.e. altogether 97.8% of total number of dwellings (of which developers 59.3% and private investors 38.4%). Less dwellings in which construction has begun (comparing with the previous year) were noticed in the **cooperative** construction (2.3 thous. dwellings against 2.7 thous.) and in **other forms** of construction (2.7 thous. dwellings against 3.4 thous.).

Number of dwellings completed increased by 3.6% y/y in 2018

Average useful floor area of a dwelling in 2018 was 90.5 sq m

Number of dwellings for which permits have been granted or which have been registered with a construction project increased by 2.7% y/y in 2018

Number of dwellings in which construction has begun increased by 7.7% y/y in 2018

^a Reported data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

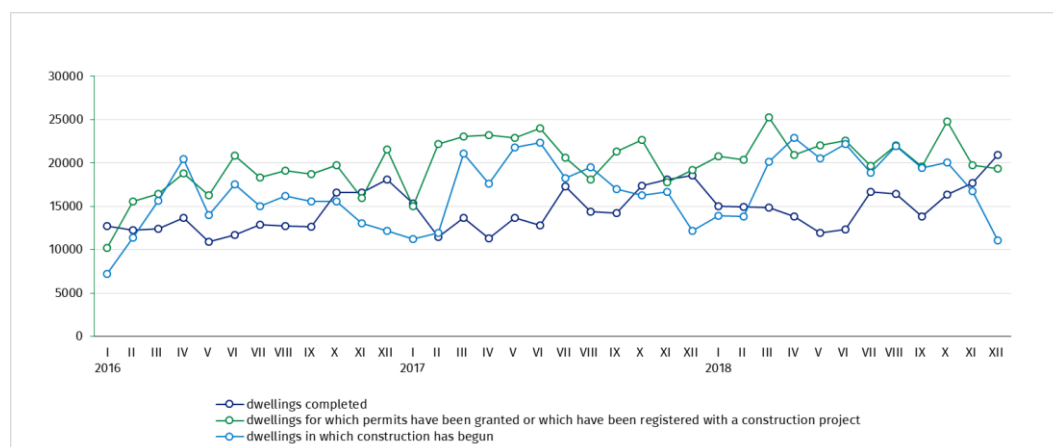


Table 1. Residential construction results

Forms of construction	2018				
	Number of dwellings	XII		I-XII	
		XII 2017=100	XI 2018=100	Number of dwellings	I-XII 2017=100
Dwellings completed					
Total	20 938	112.8	118.5	184 783	103.6
Private	6 732	96.4	117.8	66 684	98.6
For sale or rent	13 365	121.7	122.3	111 550	106.2
Cooperative	462	140.4	132.0	3 002	129.9
Others ^b	379	136.3	56.6	3 547	106.0
Dwellings for which permits have been granted or which have been registered with a construction project					
Total	19 325	100.5	97.9	257 072	102.7
Private	5 649	x ^c	87.3	91 485	x ^c
For sale or rent	13 053	x ^c	99.6	159 923	x ^c
Cooperative	236	122.3	more than 6-fold	1 732	107.0
Others ^b	387	104.3	more than 2-fold	3 932	75.5
Dwellings in which construction has begun					
Total	11 091	91.0	66.0	221 907	107.7
Private	2 947	x ^c	54.7	85 304	x ^c
For sale or rent	7 973	x ^c	71.9	131 627	x ^c
Cooperative	70	29.7	29.7	2 312	84.2
Others ^b	101	51.8	126.3	2 664	79.3

^b The public building society, municipal and company construction

^c Since January 2018 data regarding the effects of „the private construction” concern only dwellings realized for the investor’s own needs; dwellings for sale or rent provided by individual investors (included into this form of construction so far) have been included into the form of construction “for sale or rent”, therefore, indices in relation to the corresponding period of the previous year will be presented starting from January 2019.

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Terms used in official statistics

[Dwellings for which permits have been granted](#)

[Dwellings in which construction has begun](#)

[Dwellings completed](#)