

## Residential construction a in the period I-XI of 2018

18.12.2018



In the period of eleven months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January-November of 2018, 163.8 thous. dwellings were completed, i.e. by 2.5% more than the year before. Investors of two main forms of construction on the housing market, i.e. **developers** and **private investors** completed respectively 98.2 thous. dwellings (by 4.4% more than in the corresponding period of the previous year) and 60.0 thous. dwellings (i.e. by 1.2% less). The share of these forms of construction amounted to 96.5% of the total number of dwellings completed in the period of eleven months of 2018 (of which developers built 59.9% and private investors 36.6% of dwellings). More dwellings, in comparison with January-November of 2017, were completed in the **cooperative** construction (2.5 thous. dwellings against 2.0 thous.). In **other forms** of construction (the public building society, the municipal and the company construction) altogether 3.2 thous. dwellings were completed, i.e. by 3.2% more than the year before.

Total useful floor area of dwellings completed in the period of eleven months amounted to 14.9 m. sq m, i.e. by 0.6% more than in the corresponding period of previous year. During that time the average useful floor area of 1 dwelling decreased by 1.8 sq m to the level of 91.0 sq m.

In the period of eleven months of 2018 permits and registrations with a construction project have been granted for construction of 237.7 thous. dwellings, i.e. by 2.9% more than in the corresponding period of previous year. Permits for construction of the biggest number of dwellings were given to investors in the form of construction **for sale or rent** (146.9 thous.) and to **private investors** (85.8 thous.). Altogether the share for these forms of construction amounted to 97.9% of the total number of dwellings (of which developers 61.8% and private investors 36.1%). More dwellings for which permits have been granted or which have been registered with a construction project were noticed in the **cooperative** construction (1.5 thous. dwellings against 1.4 thous.) while for **other forms** of construction less than the year before (3.5 thous. dwellings against 4,8 thous.).

In January-November of 2018 the number of dwellings in which construction has begun was 210.8 thous., i.e. by 8.8% more than in the corresponding period of previous year. **Developers** have started construction of 123.7 thous. dwellings, **private investors** 82.4 thous. dwellings, i.e. altogether 97.8% of total number of dwellings (of which developers 58.7% and private investors 39.1%). Less dwellings in which construction has begun (in the corresponding period of previous year) were noticed in the **cooperative** construction (2.2 thous. dwellings against 2.5 thous.) and in **other forms** of construction (2.6 thous. dwellings against 3.2 thous.).

Number of dwellings completed increased by 2.5% y/y in the period I-XI 2018

Average useful floor area of a dwelling in the period I-XI 2018 was 91.0 sq m

Number of dwellings for which permits have been granted or which have been registered with a construction project increased by 2.9% y/y in the period I-XI 2018

Number of dwellings in which construction has begun increased by 8.8% y/y in the period I-XI 2018

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<sup>&</sup>lt;sup>a</sup> Reported data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

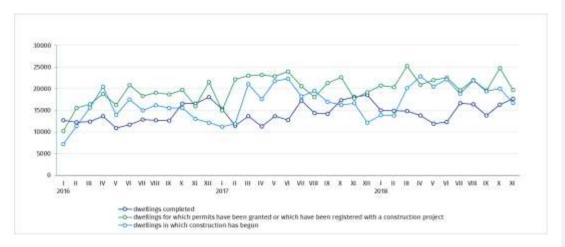


Table 1. Residential construction results

|                       | 2018                |                     |               |                        |                  |  |
|-----------------------|---------------------|---------------------|---------------|------------------------|------------------|--|
| Forms of construction | XI                  |                     |               | I-XI                   |                  |  |
|                       | Number of dwellings | XI<br>2017=100      | X<br>2018=100 | Number of<br>dwellings | I-XI<br>2017=100 |  |
| Dwellings completed   |                     |                     |               |                        |                  |  |
| Total                 | 17 668              | 97.5                | 108.1         | 163 845                | 102.5            |  |
| Private               | 5 716               | 93.9                | 95.2          | 59 952                 | 98.8             |  |
| For sale or rent      | 10 932              | 95.2                | 115.5         | 98 185                 | 104.4            |  |
| Cooperatives          | 350                 | more than<br>2-fold | 81.0          | 2 540                  | 128.2            |  |
| Others <sup>b</sup>   | 670                 | 155.1               | 151.6         | 3 168                  | 103.2            |  |

## Dwellings for which permits have been granted or which have been registered with a construction project

| Total               | 19 748 | 111.1 | 79.7 | 237 747 | 102.9 |
|---------------------|--------|-------|------|---------|-------|
| Private             | 6 469  | Xc    | 79.2 | 85 836  | Xc    |
| For sale or rent    | 13 101 | Xc    | 80.7 | 146 870 | Xc    |
| Cooperatives        | 35     | 16.7  | 31.0 | 1 496   | 104.9 |
| Others <sup>b</sup> | 143    | 27.6  | 55.0 | 3 545   | 73.3  |

## Dwellings in which construction has begun

| Total               | 16 792 | 100.7          | 83.7  | 210 816 | 108.8 |
|---------------------|--------|----------------|-------|---------|-------|
| Private             | 5 383  | X <sup>c</sup> | 71.7  | 82 357  | Xc    |
| For sale or rent    | 11 093 | X <sup>c</sup> | 90.8  | 123 654 | Xc    |
| Cooperatives        | 236    | 120.4          | 357.6 | 2 242   | 89.3  |
| Others <sup>b</sup> | 80     | 16.5           | 29.2  | 2 563   | 81.0  |

 $<sup>^{\</sup>rm b}$  The public building society, municipal and company construction

<sup>&</sup>lt;sup>c</sup> Since January 2018 data regarding the effects of "the private construction" concern only dwellings realized for the investor's own needs; dwellings for sale or rent provided by individual investors (included into this form of construction so far) have been included into the form of construction "for sale or rent", therefore, indices in relation to the corresponding period of the previous year will be presented starting from January 2019.

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Data available in databases

**Knowledge Databases Construction** 

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Terms used in official statistics

Dwellings for which permits have been granted

Dwellings in which construction has begun

**Dwellings completed**