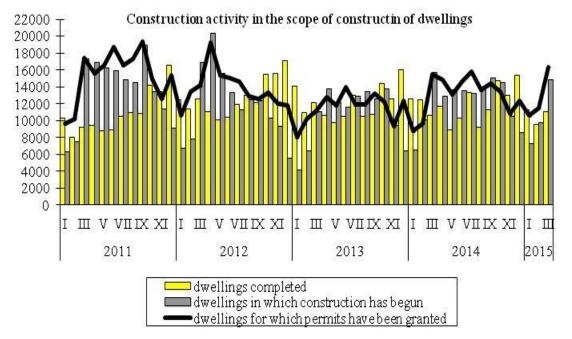
Housing construction ^{a)} in the period I-III 2015

In the period of three months of 2015 there were less dwellings completed than the year before. The number of dwellings for which permits have been granted increased but the number of dwellings in which construction has begun decreased (against an increase the year before).

According to preliminary data, in the period of January-March of 2015, 31817 dwellings were completed, i.e. by 10.6% less compared with the same period of 2014 in which a drop was recorded by 4.2%. In the period of three months of 2015, the number of dwellings for which building permits have been granted amounted to 38447, i.e. by 13.3% more than in corresponding period of 2014 (against an increase by 15.5% the year before). The number of dwellings in which construction has begun decreased to 31809, i.e. by 1.3% (against an increase by 49.4% the year before).



a) Residence data – subject to change upon developing quarterly reports

The highest share (61.7%) in the total number of dwellings completed was attributed to **private investors** who in the period January-March of 2015 constructed 19634 dwellings, i.e. by 3.8% less than the year before. Compared to January-March of 2014, within this group of investors an increase was recorded in the number of building permits granted up to 17614 dwellings, i.e. by 15.3% (against a drop by 3.7% the year before). The number of dwellings in which construction has begun decreased to 14887 dwellings, i.e. by 6.2% (an increase by 37.4% the last year).

Developers, in the period of three months of 2015, completed 11383 dwellings (which constituted 35.8% of the total number of dwellings completed), i.e. by 13.9% less than in the corresponding period of 2014, when a decrease was recorded by 7.4%. Investors who build for sale or rent received building permits for 20225 dwellings, i.e. by 13.3% more than the year before (when an increase was recorded by 48.3%). The

number of dwellings in which construction has begun also increased to 16397 dwellings, i.e. by 7.8% (against an increase by 62.6% the year before).

Housing cooperatives in the period of three months of 2015, completed 202 dwellings against 1012 dwellings the year before. The number of dwellings for which building permits have been granted also decreased to 197 against 250 permits the year before. The number of dwellings in which construction has begun increased to 295 against 235 dwellings the year before.

Other investors (municipal, company construction and public building society) in the period of three months of 2015 completed 598 dwellings against 951 dwellings the year before of which: in municipal construction - 373 dwellings were completed against 316 dwellings the last year, in company construction - 165 dwellings against 157 dwellings and in public building society construction - 60 dwellings against 478 dwellings in the corresponding period of 2014. The number of dwellings in which construction has begun and the number of dwellings for which permits have been granted respectively decreased to 411 dwellings against 561 dwellings the year before and 230 against 913 last year.,

In the period of three months of 2015, a decrease in **the number of dwellings completed** was recorded in eleven voivodships, including the most substantial one in Dolnośląskie – by 35.7%, Opolskie – by 26.1% and Kujawsko-Pomorskie – by 22.3%. An increase in the number of dwellings completed was recorded in five voivodships, including the most substantial one in Podkarpackie – by 39.0%, Pomorskie – by 26.5% and Lubelskie – by 16.8%. Most of dwellings were completed in Mazowieckie voivodship – 6386, i.e. by 7.8% less than the year before and Małopolskie – 3799 dwellings, i.e. by 16.3% less.

In the period of three months of 2015, an increase in the number of **dwellings for which permits have been granted** was recorded in ten voivodships, of which the highest in Zachodniopomorskie by 52.1%, Śląskie – by 45.3% and Dolnośląskie – by 34.8%. A decrease in the number of permits was recorded in five voivodships including the highest in Lubuskie – by 36.7%, Opolskie – by 24.2% and Podkarpackie – by 16.3%, while in Pomorskie voivodship the number of permits granted remained at the previous year's level.

A drop in the number of **dwellings in which construction has begun** in the period of three months of 2015 was recorded in ten voivodships, of which the highest in Mazowieckie – by 41.1%, Podlaskie – by 35.6% and Świętokrzyskie – by 32.4%. An increase in the number of dwellings in which construction has begun was recorded in six voivodships, of which the highest in Pomorskie – by 76.5%, Zachodniopomorskie – by 26.0% and Dolnoślaskie – by 23.5%

| | 2015 | | | | |
|---|--------|-----------------|------------------|--------|---------------------|
| Forms | III | | | I–III | |
| of construction | number | III 2014=100 | II 2015 = 100 | number | I –III 2014 =100 |
| Dwellings completed | | | | | |
| Total | 11064 | 104.3 | 115.9 | 31817 | 89.4 |
| Private | 6921 | 105.9 | 108.8 | 19634 | 96.2 |
| For sale or rent | 3848 | 104.3 | 131.0 | 11383 | 86.1 |
| Cooperative | 124 | 51.9 | 459.3 | 202 | 20.0 |
| Rest ^{b)} | 171 | 124.8 | 79.2 | 598 | 62.9 |
| Dwellings in which construction has begun | | | | | |
| Total | 14828 | 94.3 | 152.2 | 31809 | 98.7 |
| Private | 7753 | 85.8 | 182.2 | 14887 | 93.8 |
| For sale or rent | 6741 | 111.6 | 124.6 | 16397 | 107.8 |
| Cooperative | 183 | 120.4 | 610.0 | 295 | 125.5 |
| Rest ^{b)} | 151 | 30.3 | 321.3 | 230 | 25.2 |
| Dwellings for which permits have been granted | | | | | |
| Total | 16383 | 105.6 | 142.7 | 38447 | 113.3 |
| Private | 7929 | 125.9 | 156.6 | 17614 | 115.3 |
| For sale or rent | 8227 | 94.3 | 133.6 | 20225 | 113.3 |
| Cooperative | 105 | 87.5 | 201.9 | 197 | 78.8 |
| Rest ^{b)} | 122 | 33.2 | 60.1 | 411 | 73.3 |

b) company, municipal, public building society.

