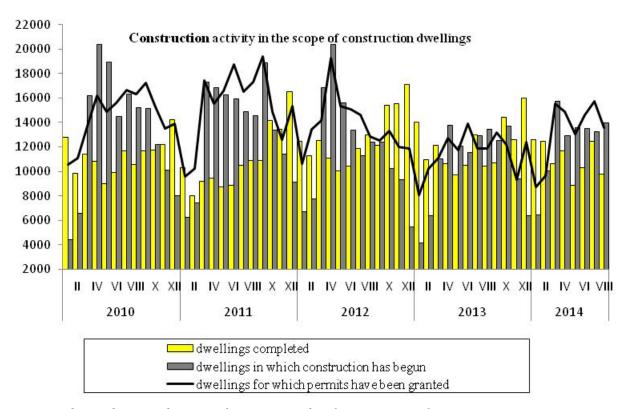
Housing construction ^{a)} in the period I-VIII 2014

According to preliminary data, in the period of January-August 2014, 88699 dwellings were completed, i.e. by 2.9% less than in the corresponding period of 2013 and by 4.3% less than in 2012 respectively.

In the period of eight months of 2014, the number of dwellings for which building permits have been granted amounted to 105837, i.e. by 15.6% more than in the corresponding period of 2013 (in which a drop by 20.6% was recorded). The number of dwellings in which construction has begun also increased to 99499, i.e. by 16.5% against a drop by 18.2% the year before.



a) Residence data – subject to change upon developing quarterly reports

The highest share (55.6%) in the total number of dwellings completed was attributed to **private investors** who in January-August of 2014 constructed 49359 dwellings, i.e. by 7.9% less than the year before. Compared to the corresponding period of January-August 2013, within this group of investors a drop was recorded in terms of the number of building permits granted to 51896 dwellings, i.e. by 0.9% (against a drop by 15.6% the year before), while the number of dwellings in which construction has begun increased to 53757 dwellings, i.e. by 3.5% (a drop by 12.8% the last year).

Developers, in the period of eight months of 2014, completed 34398 dwellings (which constituted 38.8% of the total number of dwellings completed), i.e. by 2.9% more than in the corresponding period of 2013. Investors building for sale or rent

received building permits for 51629 dwellings, i.e. by 45.9% more than the year before (in which a drop by 29.4% was recorded). The number of dwellings in which construction has begun also increased to 43205 dwellings, i.e. by 38.9% (against a drop by 25.5% the year before).

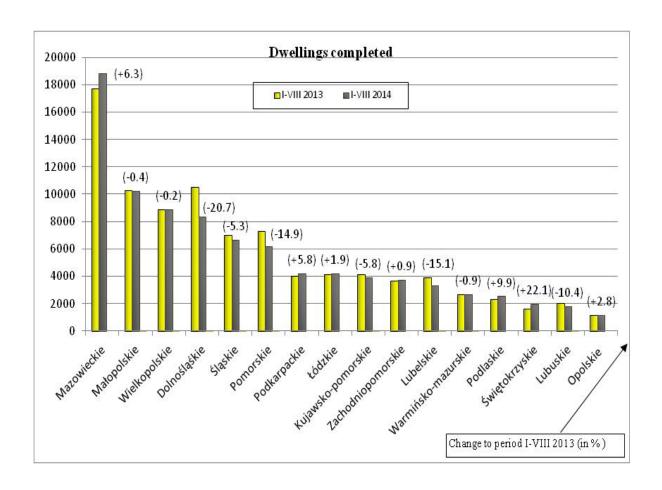
Housing cooperatives in the period of eight months of 2014, completed 2179 dwellings, i.e. by 8.3% less than the year before. The number of dwellings for which building permits have been granted decreased to 741 dwellings, i.e. by 15.0% (against a drop by 34.2% the year before) and the number of dwellings in which construction has begun - to 729 dwellings, i.e. by 20.2% (against a drop by 47.2% the year before).

Other investors (municipal, public building society and company construction) in the period of eight months of 2014 completed 2763 dwellings, i.e. by 40.2% more than in 2013. In this period, 1302 dwellings were completed in municipal construction against 1118 dwellings the year before, in public building society – 1174 dwellings against 667 dwellings the year before while in company construction - 287 dwellings against 186 dwellings in the corresponding period of 2013. The number of dwellings in which construction has begun increased to 1808, i.e. by 28.2%, while the number of dwellings for which permits have been granted decreased in this group of investors to 1571, i.e., by 46.3%...

In the period of January-August 2014, a drop in **the number of dwellings completed** was recorded in nine voivodships, including the most substantial one in Dolnośląskie – by 20.7%, Lubelskie – by 15.1% and Pomorskie – by 14.9%. The increase in the number of dwellings completed was recorded in seven voivodships including the most substantial one in: Świętokrzyskie – by 22.1%, Podlaskie – by 9.9% while in Mazowieckie voivodship 18863 dwellings were completed, i.e. by 6.3% more than the year before.

In the period of eight months of 2014, an increase in the number of **dwellings for which permits have been granted** was recorded in eleven voivodships, of which the highest in Lubuskie – by 62.4%, Mazowieckie – by 37.9% and Pomorskie – by 34.9%. A drop in the number of permits was recorded in five voivodships including the highest in Świętokrzyskie – by 20.7%, Małopolskie – by 14.2% and Podlaskie – by 12.6%.

An increase in the number of **dwellings in which construction has begun** in the period January-August of 2014 was recorded in thirteen voivodships, of which the highest in Wielkopolskie – by 65.4%, Lubuskie – by 34.0% and Mazowieckie – by 32.8%. A drop in the number of dwellings in which construction has begun was recorded in voivodships: Zachodniopomorskie – by 15.6%, Świętokrzyskie – by 12.2% and Małopolskie – by 5.5%.



| | 2014 | | | | |
|---|--------|------------------|-------------------|--------|----------------------|
| Forms | VIII | | | I–VIII | |
| of construction | number | VIII 2013=100 | VII 2014 = 100 | number | I –VIII 2013 =100 |
| Dwellings completed | | | | | |
| Total | 9802 | 93.7 | 78.8 | 88699 | 97.1 |
| Private | 5183 | 87.2 | 81.5 | 49359 | 92.1 |
| For sale or rent | 3574 | 98.6 | 69.0 | 34398 | 102.9 |
| Cooperatives | 250 | 48.0 | 46.6 | 2179 | 91.7 |
| Rest ^{b)} | 795 | 215.4 | 214.9 | 2763 | 140.2 |
| Dwellings in which construction has begun | | | | | |
| Total | 13993 | 104.0 | 105.6 | 99499 | 116.5 |
| Private | 7448 | 98.8 | 95.4 | 53757 | 103.5 |
| For sale or rent | 6274 | 115.3 | 122.4 | 43205 | 138.9 |
| Cooperatives | 69 | 44.5 | 45.7 | 729 | 79.8 |
| Rest ^{b)} | 202 | 64.1 | 120.2 | 1808 | 128.2 |
| Dwellings for which permits have been granted | | | | | |
| Total | 13600 | 114.3 | 86.3 | 105837 | 115.6 |
| Private | 7082 | 97.4 | 88.4 | 51896 | 99.1 |
| For sale or rent | 6402 | 149.9 | 84.6 | 51629 | 145.9 |
| Cooperatives | 13 | 16.7 | 19.7 | 741 | 85.0 |
| Rest ^{b)} | 103 | 37.9 | 93.6 | 1571 | 53.7 |

 $b) company, \ municipal, \ public \ building \ society \ -construction.$

