

Residential construction¹ in the period of January-May 2022

22.06.2022



completed y/y

In the first five months of 2022, there were more dwellings completed than the year before. Whereas the number of dwellings for which permits have been granted or which have been registered with a construction project as well as dwellings in which construction has begun decreased.

Dwellings completed

According to the preliminary data, 91.2 thousand dwellings were completed in the period of January-May 2022, i.e. 3.8% more than in the previous year. **Developers** completed 51.7 thousand dwellings – by 2.3% more than in 2021, whereas **private investors** completed 38.0 thousand dwellings, i.e. by 7.0% more. Within these forms of construction, 98.4% of the total number of newly completed dwellings was built. Within **other forms** of construction, i.e. cooperative, municipal, public building society and company construction 1 432 dwellings were completed (1 780 in the previous year).

The total useful floor area of dwellings completed amounted to 8.8 million m², i.e. by 4.6% more than a year ago and the average useful floor area of 1 dwelling was 96.2 m².

Table 1. Dwellings completed

SPECIFICATION	05 2022			01-05 2022	
	Number of dwellings	05 2021=100	04 2022=100	Number of dwellings	01-05 2021=100
TOTAL	17 581	111.5	93.7	91 187	103.8
Private	6 690	98.2	90.1	38 021	107.0
For sale or rent	10 719	123.5	95.3	51 734	102.3
of which for rent	95	120.3	197.9	443	49.4
Cooperative	-			642	80.3
Municipal	-			158	21.0
Public building society	172			602	268.8
Company	-			30	6- fold more

Developers and private investors completed respectively: 56.7% and 41.7% of the total number of dwellings

¹Reported data – subject to change upon developing quarterly reports.

Dwellings for which permits have been granted or which have been registered with a construction project

From January to the end of May of 2022, permits and registrations have been granted for construction of 136.0 thousand dwellings, i.e. by 3.9% less than in the corresponding period of 2021. Permits for construction of the biggest number of dwellings were given to **developers** (91.6 thousand, an increase of 0.4% y/y) and to **private investors** (42.1 thousand, a decrease of 13.4%). Within these forms of construction, permits have been granted and registrations with a construction project were made for 98.3% of dwellings in total. In **other forms** of construction 2 365 dwellings for which permits have been granted or which have been registered with a construction project were noted (1 745 dwellings in the previous year).

Table 2. Dwellings for which permits have been granted or which have been registered with a construction project

SPECIFICATION		05 2022	01-05 2022		
	Number of dwellings	05 2021=100	04 2022=100	Number of dwellings	01-05 2021=100
TOTAL	30 181	101.4	108.4	135 993	96.1
Private	9 038	80.2	101.0	42 076	86.6
For sale or rent	20 822	118.4	114.4	91 552	100.4
Cooperative	-			417	76.5
Municipal	297	239.5	141.4	1 128	275.1
Public building society	24	almost 26- fold less	almost 15- fold less	817	104.6
Company	-			3	3- fold less

Dwellings in which construction has begun

From the begging of the year till the end of May 2022, the number of dwellings in which construction has begun was 95.7 thousand, i.e. by 19.5% less than a year ago. **Developers** have started construction of 55.9 thousand dwellings (by 23.2% less), and **private** investors of 38.4 thousand (by 12.6% less). Altogether the share of these forms of construction was 98.5% of the total number of dwellings. In **other forms** of construction the number of dwellings in which construction has begun was 1 411 (2 109 in the previous year).

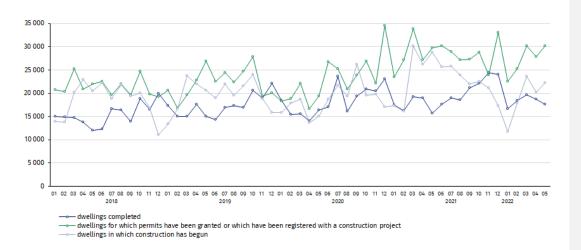
Table 3. Dwellings in which construction has begun

SPECIFICATION	05 2022			01-05 2022	
	Number of dwellings	05 2021=100	04 2022=100	Number of dwellings	01-05 2021=100
TOTAL	22 226	77.0	110.2	95 686	80.5
Private	8 727	80.8	99.3	38 372	87.4
For sale or rent	13 133	74.7	118.4	55 903	76.8
of which for rent	7	almost 41- fold less	63.6	213	38.2
Cooperative	189	55.1	127.7	512	50.4
Municipal	129	204.8	161.3	318	184.9
Public building society	48	51.1	80.0	549	59.5
Company	-			32	

The number of dwellings for which permits have been granted or which have been registered with a construction project decreased in the period of 01-05 2022 by 3.9% y/y

It is estimated that at the end of May 2022, there were 875.8 thousand dwellings under construction, i.e. by 1.9% more than in the corresponding period of 2021.

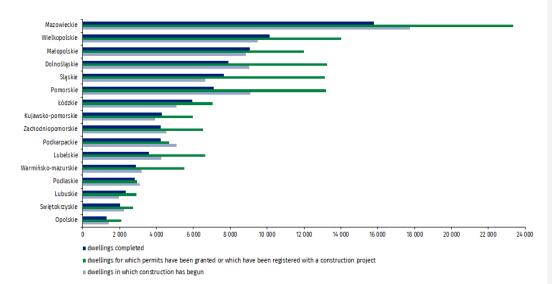
Chart 1. Construction activity in the scope of residential construction in Poland



In May, compared to April 2022, the number of dwellings completed decreased (by 6.3%), whereas the number of dwellings for which permits have been granted or which have been registered with a construction project (by 8.4%) and the number of dwellings in which construction has begun increased (by 10.2%)

In the first five months of 2022, the highest values of dwellings completed, as well as dwellings in which construction has begun and dwellings for which permits have been granted or which have been registered with a construction project, were recorded in Mazowieckie voivodship (respectively: 15.8 thousand, 17.7 thousand and 23.4 thousand). High values were also noted in Wielkopolskie (10.1 thousand, 9.5 thousand and 14.0 thousand) and Małopolskie (9.1 thousand, 8.9 thousand and 12.0 thousand).

Chart 2. Construction activity in the scope of residential construction by voivodships (January- May 2022)



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Prepared by:

Statistical Office in Lublin

Director Krzysztof Markowski

Phone: (+48 81) 533 20 52

Press Office

Phone: (+48 22) 608 38 04

e-mail: obslugaprasowa@stat.gov.pl

Issued by:

The Spokesperson for the President of Statistics Poland

Karolina Banaszek

Phone: (+48) 695 255 011

www.stat.gov.pl/en/

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Terms used in official statistics

<u>Dwellings for which permits have been granted or which have been registered with a construction project</u>

<u>Dwellings in which construction has begun</u>

Dwellings completed