

Consumer price indices in July 2019

14.08.2019

0,0%

 no change compared
with the previous month

Consumer prices in July 2019 remained on average at the level similar to the one recorded in the previous month (with an increase of prices of services – by 0,6% and a decrease of prices of goods – by 0,2%).

Compared with the corresponding month of the previous year, consumer prices increased by 2,9% (of which services – by 4,2% and goods – by 2,4%).

Table 1. Consumer price indices in July 2019

SPECIFICATION	VII 2019			I-VII 2019	CONTRIBUTION OF CHANGES
	VII 2018= =100	XII 2018= =100	VI 2019= =100	I-VII 2018= =100	VI 2019= =100
TOTAL	102,9	102,2	100,0	102,0	x
Food and non-alcoholic beverages	106,8	105,5	100,3	103,8	0,08
Alcoholic beverages and tobacco	101,2	101,4	100,0	101,3	0,00
Clothing and footwear	98,5	95,5	96,5	97,7	-0,17
Housing, water, electricity, gas and other fuels	102,0	100,9	100,4	101,3	0,07
Furnishings, household equipment and routine household maintenance	100,8	100,6	100,2	100,9	0,01
Health	103,7	102,2	100,6	103,0	0,03
Transport	100,3	100,2	99,0	102,3	-0,11
Communication	98,9	103,8	100,4	97,6	0,02
Recreation and culture	103,0	104,0	101,2	102,3	0,08
Education	103,1	100,7	100,1	103,1	0,00
Restaurants and hotels	104,4	103,1	100,5	103,8	0,03
Miscellaneous goods and services	101,9	100,3	99,8	101,1	-0,01

Contribution of price changes to the total consumer price index

In July of the current year, compared with the previous month, the highest contribution to the total consumer price index came from higher prices related to Dwelling (by 0,4%), Recreation and culture (by 1,2%) and Food (by 0,3%), which increased the index by 0,09 pp, 0,08 pp and 0,07 pp, respectively. Lower prices of Clothing and footwear (by 3,5%) and related to Transport (by 1,0%) decreased the index by 0,17 pp and 0,11 pp, respectively. Compared with the corresponding month of the previous year, higher prices of Food (by 7,3%), Dwelling (by 1,7%), Restaurants and hotels (by 4,4%) and Recreation and culture (by 3,0%) increased the consumer price index by 1,64 pp, 0,42 pp, 0,27 pp and 0,20 pp, respectively. Lower prices of Clothing and footwear (by 1,5%) and related to Communication (by 1,1%) decreased the index by 0,07 pp and 0,05 pp, respectively.

Chart 1. Contribution of price changes of selected groups of consumer goods and services in July 2019 (change in pp compared with the previous period)

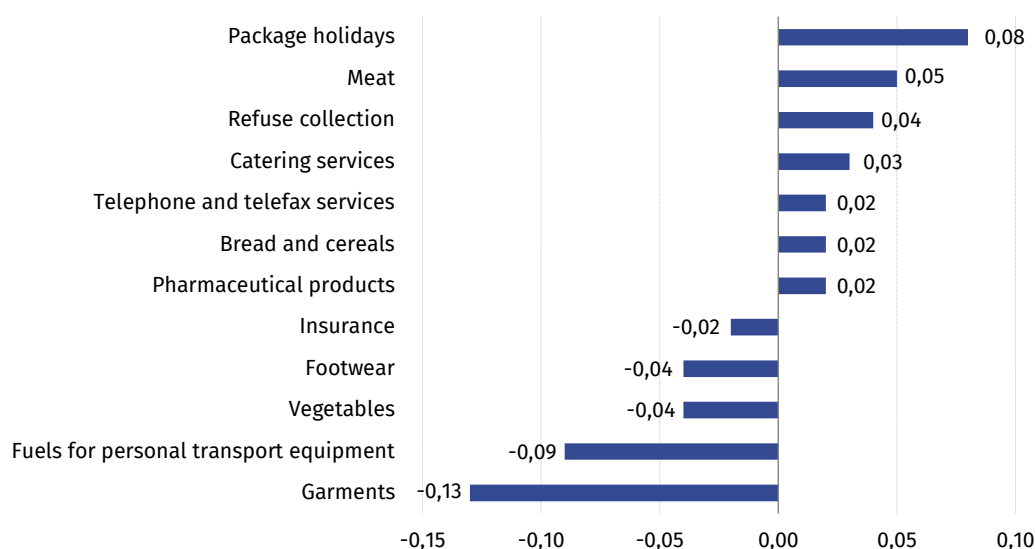
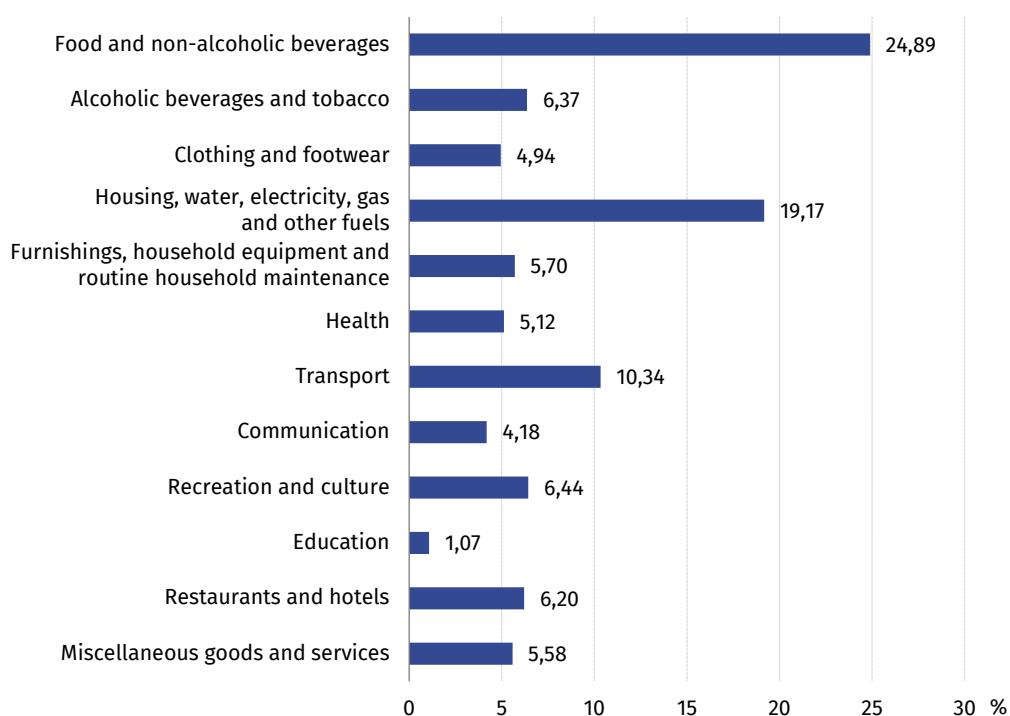


Chart 2. Weighting system used in the compilations of consumer price indices in 2019



In 2019, similarly to previous years, the largest share of expenditures in the compilations of the consumer price index have Food and non-alcoholic beverages (24,89%) and goods and services related to Housing, water, electricity, gas and other fuels (19,17%)

Chart 3. Consumer prices (change in % compared with the previous period)

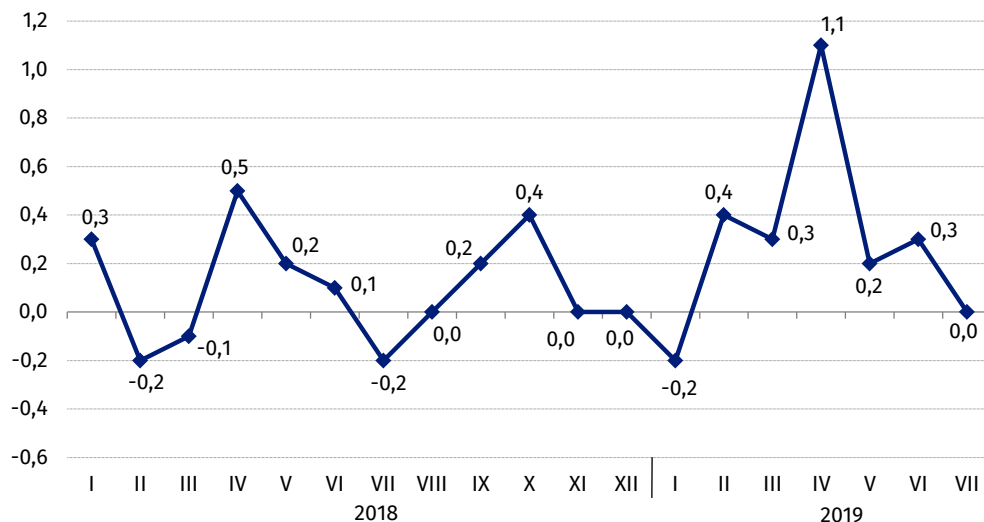
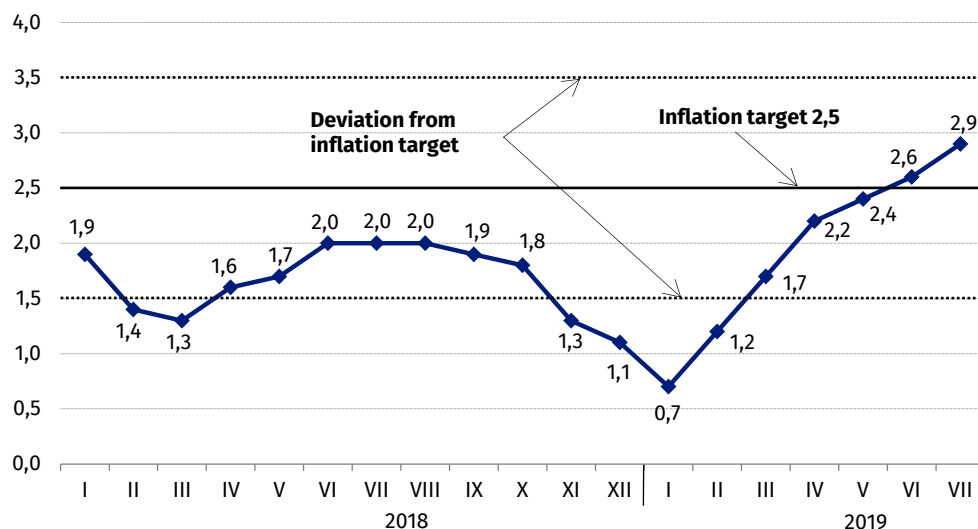


Chart 4. Consumer prices (change in % compared with the corresponding period of the previous year)



In July 2019 consumer price index was within the deviations from inflation target determined by the Monetary Policy Council (2,5% +/- 1 pp)

Chart 5. Consumer price index (CPI) and harmonised index of consumer prices (HICP) (change in % compared with the corresponding period of the previous year)

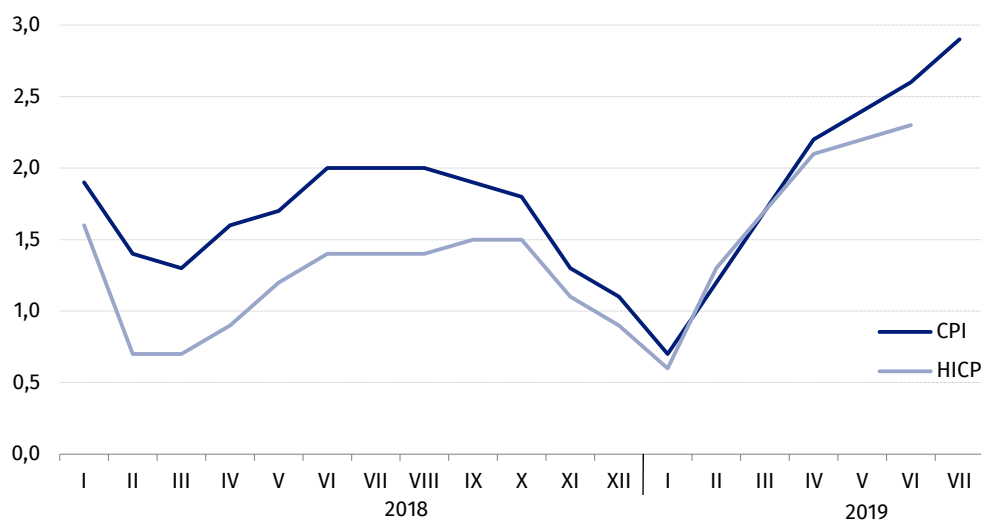


Table 2. Consumer price indices in July 2019

SPECIFICATION	VII 2019			I-VII 2019
	VII 2018= =100	XII 2018= =100	VI 2019= =100	I-VII 2018= =100
TOTAL	102,9	102,2	100,0	102,0
Goods	102,4	101,7	99,8	101,6
Services	104,2	103,7	100,6	103,1
FOOD, NON-ALCOHOLIC BEVERAGES, ALCOHOLIC BEVERAGES AND TOBACCO	105,6	104,7	100,3	103,3
FOOD AND NON-ALCOHOLIC BEVERAGES	106,8	105,5	100,3	103,8
Food	107,3	105,9	100,3	104,0
of which:				
Rice	105,8	106,5	101,3	103,1
Flour	108,4	107,4	100,4	108,1
Bread	109,6	103,1	100,2	109,5
Pasta products and couscous	102,9	101,5	100,5	102,5
Meat	106,7	107,7	100,8	103,4
of which:				
Beef	101,2	100,5	100,0	101,2
Veal	102,6	101,7	100,2	102,0
Pork	112,4	112,7	100,6	105,1
Poultry	102,1	109,0	101,5	101,9
Dried, salted or smoked meat	106,7	106,5	100,8	103,5
Fish and seafood	104,4	103,6	100,8	103,3
Milk, cheese and eggs	100,8	100,6	100,2	99,6
of which:				
Milk	99,4	100,3	100,3	99,0
Yoghurt, cream, milk-based desserts, milk- based beverages and other similar milk- based products	102,7	101,8	100,0	102,2
Cheese and curd	102,0	101,3	100,3	101,6
Eggs	94,9	96,4	100,2	90,4
Oils and fats	95,6	98,0	99,7	99,3
Vegetable fats	99,7	103,0	99,7	99,7
Animal fats	92,5	94,4	99,6	99,1
of which butter	91,6	93,6	99,6	98,9
Fruit	101,5	112,0	100,4	91,2
Vegetables	132,4	114,5	98,9	119,6
Sugar	128,4	119,5	101,0	112,5
Non-alcoholic beverages	101,4	101,5	100,3	101,2
of which:				
Coffee	100,5	100,9	100,2	100,8
Tea	99,9	100,8	99,8	100,2
Cocoa and powdered chocolate	103,6	104,1	100,5	103,1
Mineral or spring waters	102,8	102,4	100,6	102,4
Fruit and vegetable juices	101,8	102,8	99,6	101,5

SPECIFICATION	VII 2019			I-VII 2019
	VII 2018= =100	XII 2018= =100	VI 2019= =100	I-VII 2018= =100
ALCOHOLIC BEVERAGES AND TOBACCO	101,2	101,4	100,0	101,3
Alcoholic beverages	101,7	101,5	100,0	101,9
Tobacco	100,0	101,2	100,1	100,0
CLOTHING AND FOOTWEAR	98,5	95,5	96,5	97,7
of which:				
Garments	98,1	94,6	96,1	97,5
Footwear	98,8	97,2	97,0	97,9
DWELLING	101,7	100,8	100,4	101,2
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	102,0	100,9	100,4	101,3
of which:				
Actual rentals for housing	104,8	103,1	100,7	104,7
Water supply	102,5	102,1	100,7	101,9
Refuse collection	124,0	123,7	103,4	114,9
Sewage collection	104,1	103,3	100,6	103,3
Electricity, gas and other fuels	99,0	97,7	100,0	98,8
Electricity	94,2	94,2	100,0	93,6
Gas	104,2	99,8	99,9	104,2
Liquid and solid fuels	100,5	99,0	100,0	100,8
Heat energy	101,8	101,0	100,1	101,7
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	100,8	100,6	100,2	100,9
of which:				
Furniture and furnishings	100,9	100,4	100,2	101,4
Household appliances	99,3	99,1	100,0	99,6
Cleaning and maintenance products	100,5	101,3	100,5	100,4
Domestic services and household services	105,0	103,5	100,3	104,8
HEALTH	103,7	102,2	100,6	103,0
of which:				
Pharmaceutical products	103,8	101,5	100,8	102,9
Therapeutic appliances and equipment	101,7	101,0	100,1	101,3
Medical services	105,6	104,0	100,3	104,7
Dental services	103,5	102,3	100,2	103,6
Hospital services	102,0	110,3	100,1	101,7
TRANSPORT	100,3	100,2	99,0	102,3
of which:				
Purchase of vehicles	97,0	99,9	99,7	96,1
of which motor cars	96,8	99,8	99,7	95,9
Fuels for personal transport equipment	100,7	101,7	98,4	104,8
Diesel	100,9	98,7	98,4	107,2
Petrol	101,6	105,6	98,7	103,6
Liquid petroleum gas and other fuels for personal transport equipment	93,4	88,4	96,1	104,2
Transport services	102,9	92,2	98,7	103,5

SPECIFICATION	VII 2019			I-VII 2019
	VII 2018= =100	XII 2018= =100	VI 2019= =100	I-VII 2018= =100
COMMUNICATION	98,9	103,8	100,4	97,6
of which:				
Telephone and telefax equipment	88,7	95,5	98,9	89,5
Telephone and telefax services	99,3	104,1	100,4	97,9
RECREATION AND CULTURE	103,0	104,0	101,2	102,3
of which:				
Audio-visual, photographic and information processing equipment	95,0	96,8	98,9	95,2
Recreational and cultural services	102,4	102,4	99,8	102,0
of which:				
Recreational and sporting services	103,0	100,8	98,8	103,1
Cultural services	102,2	103,0	100,2	101,6
of which television and radio licence fees, subscriptions	100,9	103,8	100,0	100,2
Books	101,4	99,6	102,6	100,8
Newspapers and periodicals	107,5	102,8	101,7	106,4
Stationery and drawing materials	103,5	102,1	100,5	103,1
Package holidays	106,7	113,3	104,7	104,7
Package domestic holidays	104,9	110,6	102,5	103,3
Package international holidays	108,1	115,4	106,3	105,8
EDUCATION	103,1	100,7	100,1	103,1
RESTAURANTS AND HOTELS	104,4	103,1	100,5	103,8
MISCELLANEOUS GOODS AND SERVICES	101,9	100,3	99,8	101,1
of which:				
Personal care	101,2	101,4	100,2	100,9
of which:				
Hairdressing salons and personal grooming establishments	105,4	103,8	100,3	104,7
Articles for personal hygiene and wellness, esoteric products and beauty products	100,4	101,0	100,1	100,2
Social protection	104,8	103,6	100,1	104,3
Insurance	104,8	96,6	98,6	102,0
Charges by banks and post offices	99,4	103,6	100,0	96,3

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