

Consumer price indices in May 2018

14.06.2018

 **0,2%**

an increase compared with the previous month

Consumer prices in May 2018, compared with the previous month, increased by 0,2% (of which goods – by 0,3%, with a decrease of prices of services – by 0,3%).

Compared with the corresponding month of the previous year, consumer prices increased by 1,7% (of which goods – by 1,8% and services – by 1,3%).

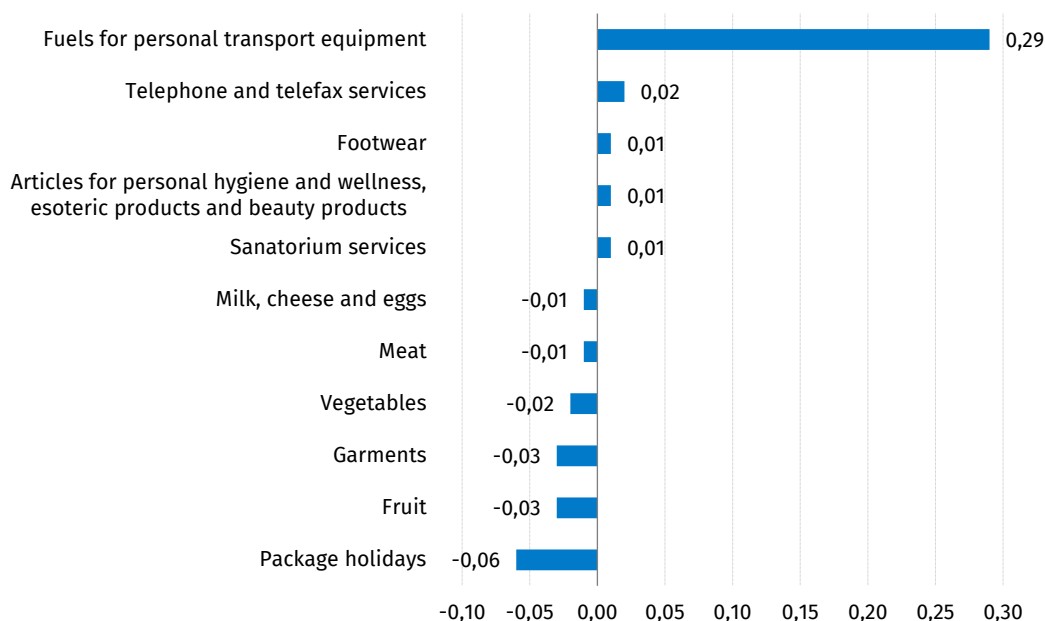
Table 1. Consumer price indices in May 2018

SPECIFICATION	V 2018			I-V 2018	CONTRIBUTION OF CHANGES
	V 2017= =100	XII 2017= =100	IV 2018= =100	I-V 2017= =100	IV 2018= =100
TOTAL	101,7	100,6	100,2	101,6	x
Food and non-alcoholic beverages	103,0	100,8	99,7	103,8	-0,07
Alcoholic beverages and tobacco	101,6	101,3	100,2	101,3	0,01
Clothing and footwear	96,2	99,3	99,6	96,0	-0,02
Housing, water, electricity, gas and other fuels	102,0	100,5	100,1	102,1	0,03
Furnishings, household equipment and routine household maintenance	100,4	100,7	100,1	100,3	0,00
Health	102,4	101,2	100,5	101,8	0,03
Transport	104,8	103,1	102,6	99,9	0,23
Communication	98,1	98,6	100,3	100,3	0,02
Recreation and culture	101,0	99,6	99,0	101,4	-0,07
Education	102,2	100,5	100,1	102,1	0,00
Restaurants and hotels	102,9	101,3	100,5	102,9	0,03
Miscellaneous goods and services	98,8	99,0	99,5	99,5	-0,03

Contributions of price changes to the total consumer price index

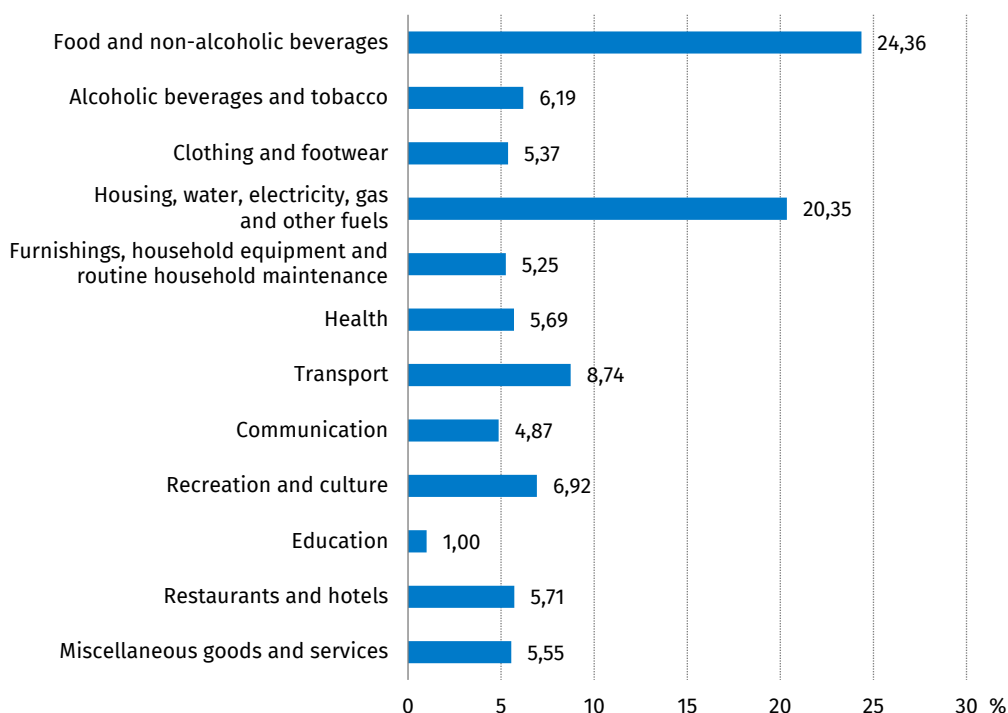
In May of the current year, compared with the previous month, the highest contribution to the total consumer price index came from higher prices related to Transport (by 2,6%), which increased the index by 0,23 pp. Lower prices of Food (by 0,3%) and related to Recreation and culture (by 1,0%) decreased the index by 0,07 pp each. Compared with the corresponding month of the previous year, higher prices of Food (by 3,2%) and related to Dwelling (by 1,7%) and Transport (by 4,8%) increased the consumer price index by 0,70 pp, 0,43 pp, and 0,42 pp respectively. Lower prices of Clothing and footwear (by 3,8%) decreased the index by 0,21 pp.

Chart 1. Contribution of price changes of selected groups of consumer goods and services in May 2018 (change in pp compared with the previous period)



In May 2018, the highest contribution to the total consumer price index came from higher prices of Fuels for personal transport equipment, which increased the index by 0,29 pp

Chart 2. Weighting system used in the compilations of consumer price indices in 2018



In 2018, similarly to previous years, the largest share of expenditures in the compilations of the consumer price index have Food and non-alcoholic beverages (24,36%) and goods and services related to Housing, water, electricity, gas and other fuels (20,35%)

Chart 3. Consumer prices (change in % compared with the previous period)

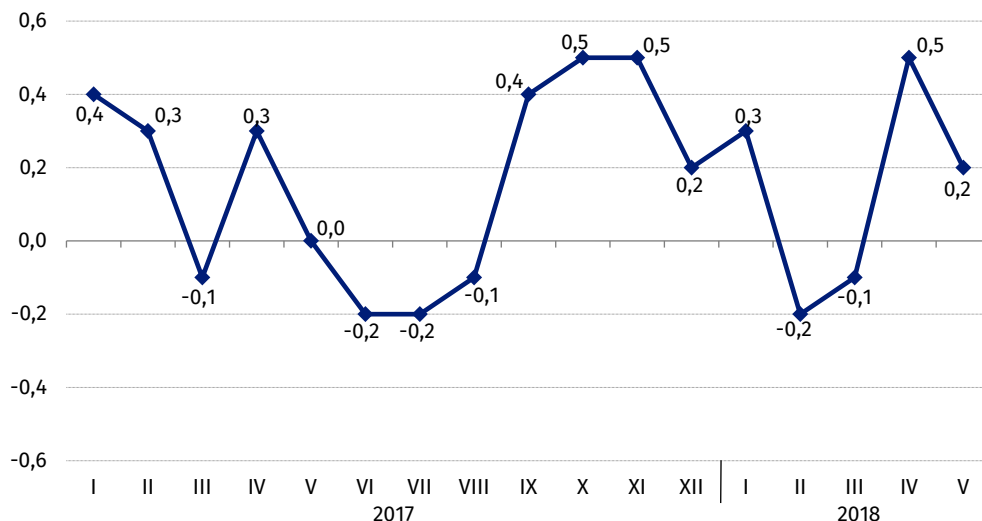
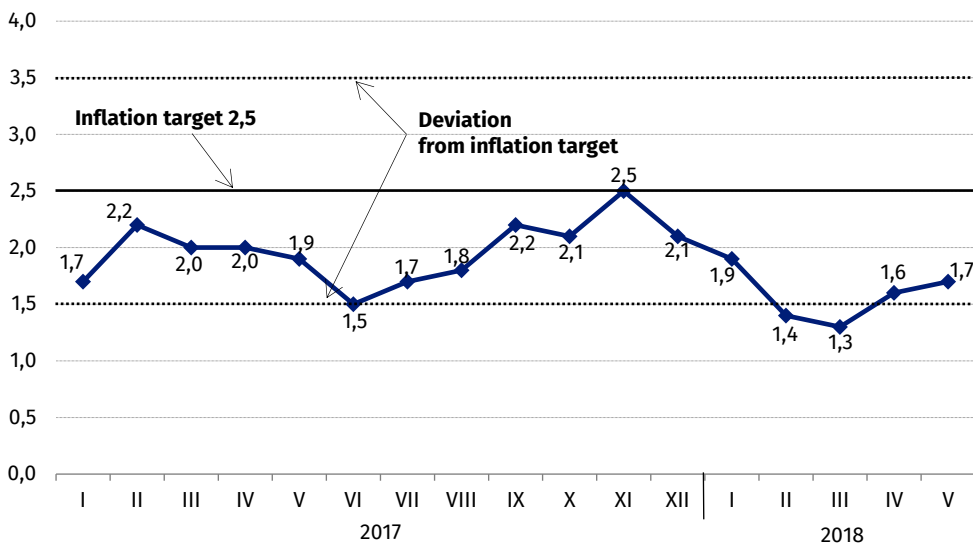


Chart 4. Consumer prices (change in % compared with the corresponding period of the previous year)



In May 2018, consumer price index was within the deviations from inflation target determined by the Monetary Policy Council (2,5% +/- 1 pp)

Chart 5. Consumer price index (CPI) and harmonised index of consumer prices (HICP) (change in % compared with the corresponding period of the previous year)

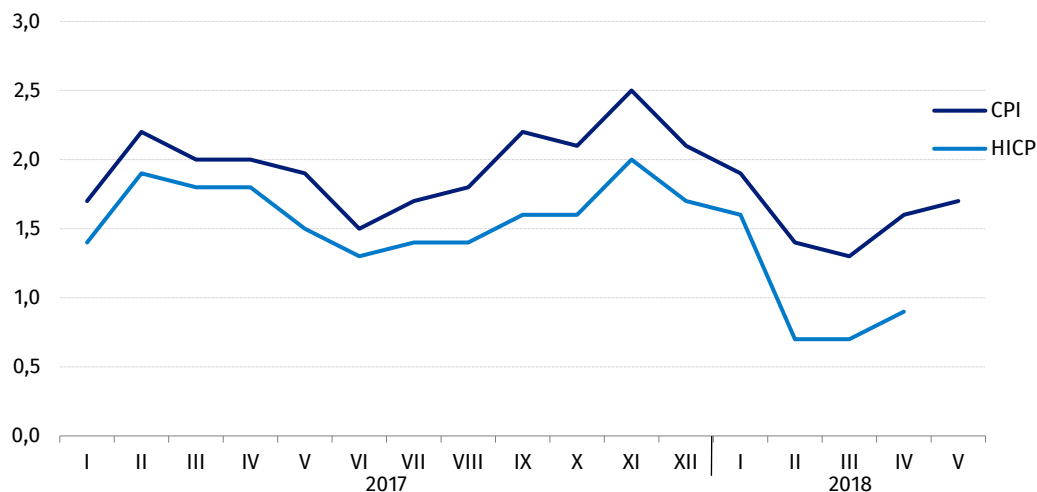


Table 2. Consumer price indices in May 2018

SPECIFICATION	V 2018			I-V 2018
	V 2017= =100	XII 2017= =100	IV 2018= =100	I-V 2017= =100
TOTAL	101,7	100,6	100,2	101,6
Goods	101,8	100,9	100,3	101,4
Services	101,3	100,0	99,7	102,0
FOOD, NON-ALCOHOLIC BEVERAGES, ALCOHOLIC BEVERAGES AND TOBACCO	102,7	100,9	99,8	103,3
FOOD AND NON-ALCOHOLIC BEVERAGES	103,0	100,8	99,7	103,8
Food	103,2	100,8	99,7	104,0
of which:				
Rice	102,4	101,5	100,5	101,5
Flour	101,3	102,4	100,4	101,0
Bread	104,5	101,9	100,1	104,5
Pasta products and couscous	102,3	100,8	100,2	102,4
Meat	101,5	99,8	99,8	103,2
of which:				
Beef	102,8	100,5	99,5	103,3
Veal	103,1	101,2	100,3	103,0
Pork	96,9	98,0	99,5	100,9
Poultry	102,8	100,7	99,4	104,7
Dried, salted or smoked meat	102,9	100,1	100,0	103,9
Fish and seafood	101,5	101,4	100,1	101,3
Milk, cheese and eggs	107,2	98,0	99,6	108,4
of which:				
Milk	101,7	99,5	100,0	102,2
Yoghurt, cream, milk-based desserts, milk-based beverages and other similar milk-based products	106,9	100,7	99,8	107,8
Cheese and curd	102,7	99,6	100,1	103,0
Eggs	128,4	88,8	97,5	133,8
Oils and fats	111,1	97,8	100,6	112,1
Vegetable fats	100,8	101,3	100,2	101,9
Animal fats	120,6	95,2	101,0	121,6
of which butter	122,1	95,0	101,1	123,0
Fruit	103,8	106,5	98,4	110,2
Vegetables	104,1	104,0	99,1	100,7
Sugar	66,4	80,9	96,9	71,2
Non-alcoholic beverages	101,2	101,1	100,0	101,5
of which:				
Coffee	101,8	101,2	99,9	102,7
Tea	102,0	100,7	99,9	102,1
Cocoa and powdered chocolate	102,6	103,0	100,2	103,2
Mineral or spring waters	100,9	101,5	99,7	100,8
Fruit and vegetable juices	103,1	104,6	101,4	102,7

SPECIFICATION	V 2018			I-V 2018
	V 2017= =100	XII 2017= =100	IV 2018= =100	I-V 2017= =100
ALCOHOLIC BEVERAGES AND TOBACCO	101,6	101,3	100,2	101,3
Alcoholic beverages	101,0	101,3	100,2	100,7
Tobacco	103,1	101,1	100,0	102,7
CLOTHING AND FOOTWEAR	96,2	99,3	99,6	96,0
of which:				
Garments	95,2	98,6	99,2	94,9
Footwear	98,0	101,1	100,7	98,1
DWELLING	101,7	100,5	100,1	101,7
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	102,0	100,5	100,1	102,1
of which:				
Actual rentals for housing	103,7	102,2	100,6	103,3
Water supply	100,6	100,4	100,0	101,1
Refuse collection	103,9	103,1	100,2	103,9
Sewage collection	101,3	100,7	100,0	101,7
Electricity, gas and other fuels	101,7	99,7	100,1	101,7
Electricity	100,0	100,0	100,0	100,0
Gas	98,2	98,3	100,1	98,3
Liquid and solid fuels	108,9	99,9	100,2	108,7
Heat energy	100,8	100,3	100,0	100,6
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	100,4	100,7	100,1	100,3
of which:				
Furniture and furnishings	100,5	101,0	100,4	100,6
Household appliances	99,8	101,1	100,2	99,3
Cleaning and maintenance products	99,9	100,4	99,7	99,8
Domestic services and household services	103,9	101,7	100,3	104,0
HEALTH	102,4	101,2	100,5	101,8
of which:				
Pharmaceutical products	101,7	100,5	100,2	100,6
Therapeutic appliances and equipment	101,6	100,4	100,3	101,7
Medical services	103,9	101,7	100,1	104,0
Dental services	104,1	102,1	100,2	104,1
Hospital services	101,7	110,3	109,0	100,5
TRANSPORT	104,8	103,1	102,6	99,9
of which:				
Purchase of vehicles	94,8	98,7	99,7	94,5
Motor cars	94,4	98,5	99,7	94,2
Fuels for personal transport equipment	109,2	106,8	105,6	100,8
Diesel	112,3	108,8	106,4	102,1
Petrol	108,7	106,9	105,3	101,0
Liquid petroleum gas and other fuels for personal transport equipment	102,8	99,8	104,5	95,6

SPECIFICATION	V 2018			I-V 2018
	V 2017= =100	XII 2017= =100	IV 2018= =100	I-V 2017= =100
Transport services	100,3	93,0	93,8	100,4
COMMUNICATION	98,1	98,6	100,3	100,3
of which:				
Telephone and telefax equipment	87,1	94,0	99,2	86,7
Telephone and telefax services	98,4	98,7	100,4	100,7
RECREATION AND CULTURE	101,0	99,6	99,0	101,4
of which:				
Audio-visual, photographic and information processing equipment	96,2	97,9	99,2	96,8
Recreational and cultural services	102,3	100,3	100,3	102,3
of which:				
Recreational and sporting services	102,1	101,1	100,1	102,1
Cultural services	102,4	100,1	100,3	102,4
of which television and radio licence fees, subscriptions	102,1	99,3	100,3	102,1
Books	94,3	100,8	101,4	93,8
Newspapers and periodicals	103,6	100,8	98,5	103,7
Stationery and drawing materials	101,9	101,0	100,2	102,0
Package holidays	100,8	97,7	97,1	101,9
Package domestic holidays	103,3	104,0	102,8	102,7
Package international holidays	98,4	92,1	92,1	101,2
EDUCATION	102,2	100,5	100,1	102,1
RESTAURANTS AND HOTELS	102,9	101,3	100,5	102,9
MISCELLANEOUS GOODS AND SERVICES	98,8	99,0	99,5	99,5
of which:				
Personal care	101,0	101,1	100,4	100,5
of which:				
Hairdressing salons and personal grooming establishments	103,4	101,8	100,2	103,6
Articles for personal hygiene and wellness, esoteric products and beauty products	100,6	101,0	100,5	99,9
Social protection	103,7	102,3	100,0	103,7
Insurance	90,6	91,7	96,4	95,5
Charges by banks and post offices	85,7	89,9	100,0	88,6

Prepared by:
Trade and Services Department
Anna Bobel
Tel: +48 22 608 35 12
e-mail: a.bobel@stat.gov.pl

Issued by:
The Spokesperson for the President
of the Statistics Poland
Karolina Dawidziuk
Tel: +48 22 608 34 75, +48 22 608 30 09
e-mail: rzecznik@stat.gov.pl

Press Office

tel.: +48 22 608 34 91, 22 608 38 04

fax: +48 22 608 38 86

e-mail: obslugaprasowa@stat.gov.pl



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