



CENTRAL STATISTICAL OFFICE

National Accounts Division

Current information

PRELIMINARY RESULTS

Gross Domestic Product in 2012

Preliminary estimate

According to the preliminary estimate, the increase of real **GDP** (constant average prices of the previous year) in 2012 was 2.0 %. In 2011 in comparison to 2010 GDP growth was 4.3 %.

GDP growth resulted mainly from positive impact of net exports and slight positive contribution of total consumption expenditure with almost neutral impact of gross fixed capital formation.

Gross value added in national economy in 2012 increased by 1.9 % compared with the previous year and 4.3 % in 2011 respectively.

Gross value added in industry in 2012 was 1.2 % higher than in 2011 compared with an increase of 10.0 % in 2011.

Gross value added in construction in 2012 was 0.5 % lower than in the previous year compared with an increase of 8.2 % in 2011.

Gross value added in trade and repair in 2012 was 1.5 % higher than in the previous year compared with an increase of 1.8 % in 2011.

Gross value added in transportation and storage in 2012 was 7.9 % higher than in the previous year compared with an increase of 12.1 % in 2011.

Domestic uses in 2012 was 0.1 % higher than in 2011, while **GDP** volume growth rate was 2.0 %. In 2011 **domestic uses** was 3.4 % higher, while **GDP** volume growth rate was 4.3 %.

Total consumption expenditure in 2012 increased by 0.4 % compared with the previous year, in which **individual consumption expenditure** rose by 0.5 % (in 2011 the growth was 1.5 % and 2.5 % respectively).

In 2012 in comparison to the previous year **gross fixed capital formation** grew by 0.6 % while in 2011 an increase of 9.0 % was observed. **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 19.7 % while in 2011 – 20.3 %.

