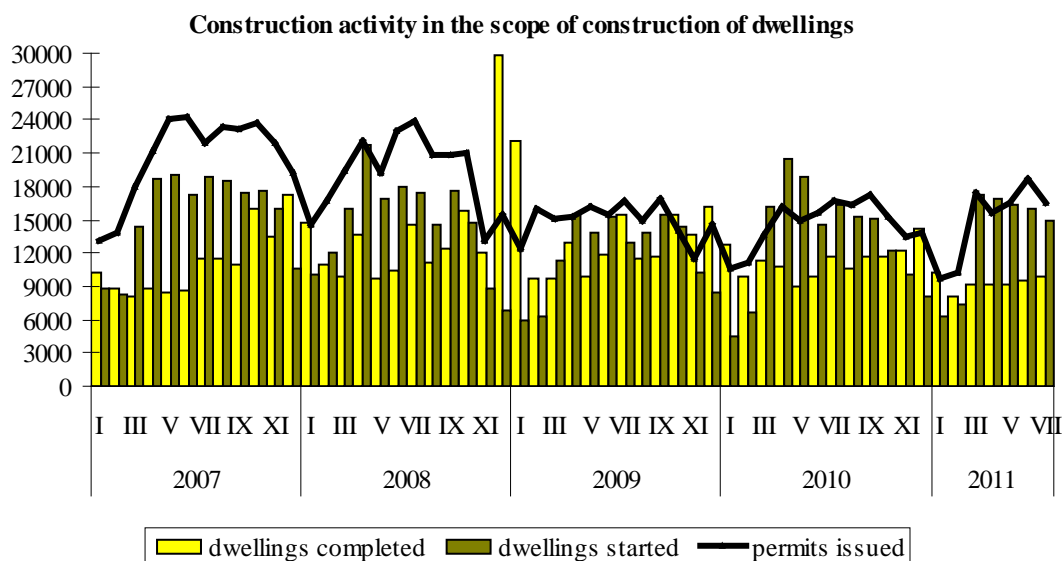


Warsaw, 2011-08-17

Housing construction ^{a)} in the period I-VII 2011

According to preliminary data, in the period January-July of 2011 65 249 dwellings were completed, i.e. by 13,5% less than in 2010, and in comparison with the period January-July of 2009 this indicates a drop of 28,8%.

In the period of the seven months of 2011, decreased a number of dwellings which construction was started to 94 872, i.e. by 2,6% less than in the corresponding period of the previous year; however, the number of dwellings for which permits were issued increased to 104 620 dwellings, i.e. by 6,0%.



a) Residence data – subject to change upon developing quarterly reports

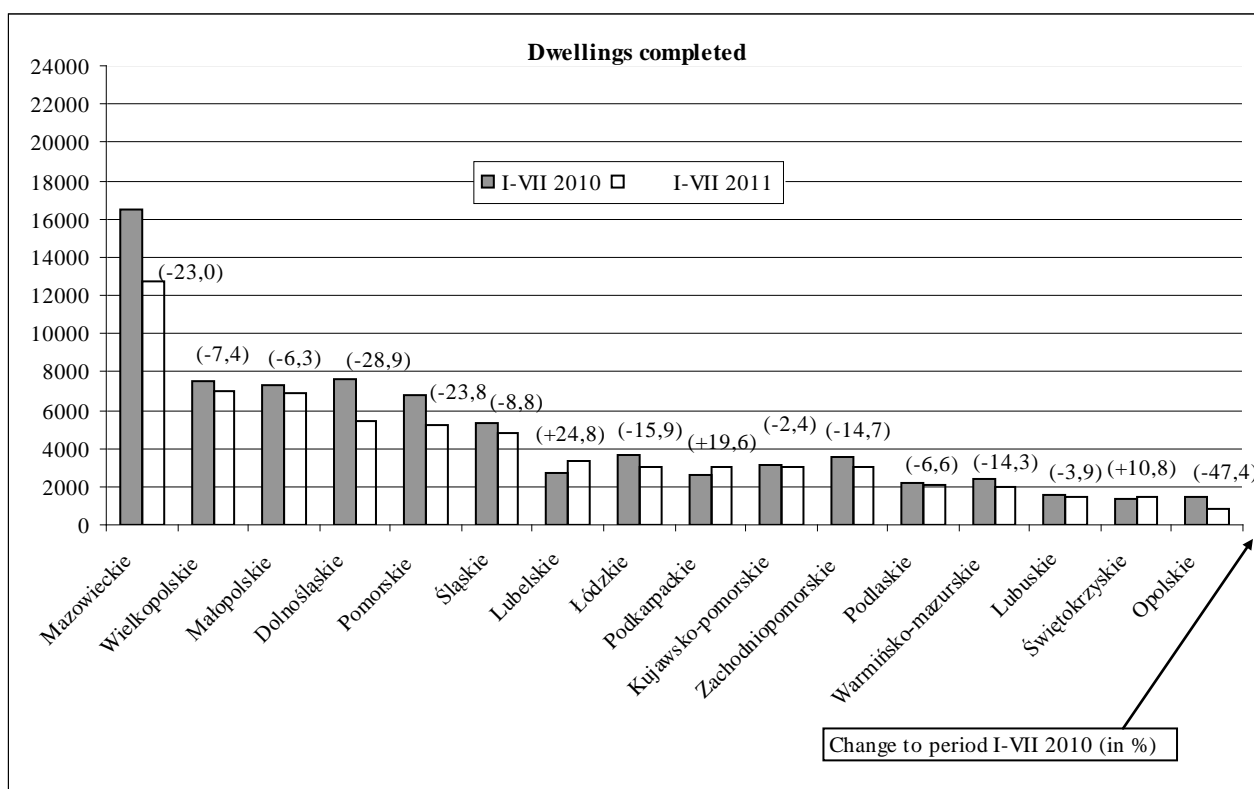
The highest share (60,0%) in the increase of the new dwelling stock was attributed to **private investors** who, in the period of January – July 2011, constructed by 0,4% dwellings more than a year before, i.e. 39120. In this group of investors, a declining interest in obtaining building permits was recorded – to 59198 dwellings, i.e. by 0,9% less than a year before. However, a growth was recorded in the number of dwellings started - 57948 dwellings, i.e. by 4,8% more than in the corresponding period of 2010.

Developers, during the seven months of 2011, completed 22709 dwellings (which accounted for 34,8% of the total number of dwellings completed), i.e. by 24,2% less than in the previous year. In the period of January – July of 2011, 33370 dwellings were started in this group of investors, i.e. by 9,5% less than in 2010. However, the number of dwellings for which building permits were obtained increased - 42110, i.e. by 19,7%.

Housing cooperatives, in the period of seven months of 2011, completed 1516 dwellings, i.e. by 46,6% less than a year before. The number of building permits obtained by housing cooperatives was also lower - 1663, i.e. by 5,8% less, and so was the number of dwellings started (1219 dwellings against 2428 the previous year).

Other investors (municipal construction, public building society and company construction), in the period of seven months of 2011, completed in total 1904 dwellings, i.e. by 48,5% less than in the previous year. In the reference period, 1220 dwellings were completed in municipal construction (by 22,1% less than a year before). In public building society, 102 dwellings were constructed, i.e. by 17,2% more dwellings than in the corresponding period of the previous year. The number of dwellings for which building permits were obtained dropped in this group to 1649, i.e. by 18,9%, and the number of dwellings started dropped to 2335, i.e. by 16,9%.

In the period of January – July- of 2011, a growth in the number of dwellings completed was recorded in three voivodships (the highest growth in Lubelskie Voivodship – by 24,8%, followed by Podkarpackie Voivodship – by 19,6% and Świętokrzyskie Voivodship – by 10,8%). In Mazowieckie Voivodship 12679 dwellings were completed, i.e. by 23,0% less than a year before. Among other voivodships, the largest drop was recorded in Opolskie Voivodship – by 47,4%, in Dolnośląskie Voivodship – by 28,9%, in Pomorskie Voivodship – by 23,8% and in Łódzkie Voivodship – by 15,9%.



Forms of construction	2011				
	VII			I-VII	
	number	VII 2010=100	VI 2011 = 100	number	I-V II 2010 =100
Dwellings completed					
Total.....	9846	84,4	102,8	65249	86,5
Private.....	5508	85,2	102,6	39120	100,4
For sale or rent.....	3557	80,4	90,1	22709	75,8
Co-operatives.....	467	200,4	389,2	1516	53,4
Rest ^{b)}	314	58,5	221,1	1904	51,5
Dwellings started					
Total.....	14862	91,0	93,2	94872	97,4
Private.....	9440	93,2	91,3	57948	104,8
For sale or rent.....	4841	89,7	97,9	33370	90,5
Co-operatives.....	290	101,8	187,1	1219	50,2
Rest ^{b)}	291	55,6	58,8	2335	83,1
Permits issued					
Total.....	16526	99,3	88,3	104620	106,0
Private.....	9452	98,3	95,9	59198	99,1
For sale or rent.....	6844	103,2	83,7	42110	119,7
Co-operatives.....	63	44,7	11,8	1663	94,2
Rest ^{b)}	167	67,6	107,1	1649	81,1

b)company, municipal, public building society.

