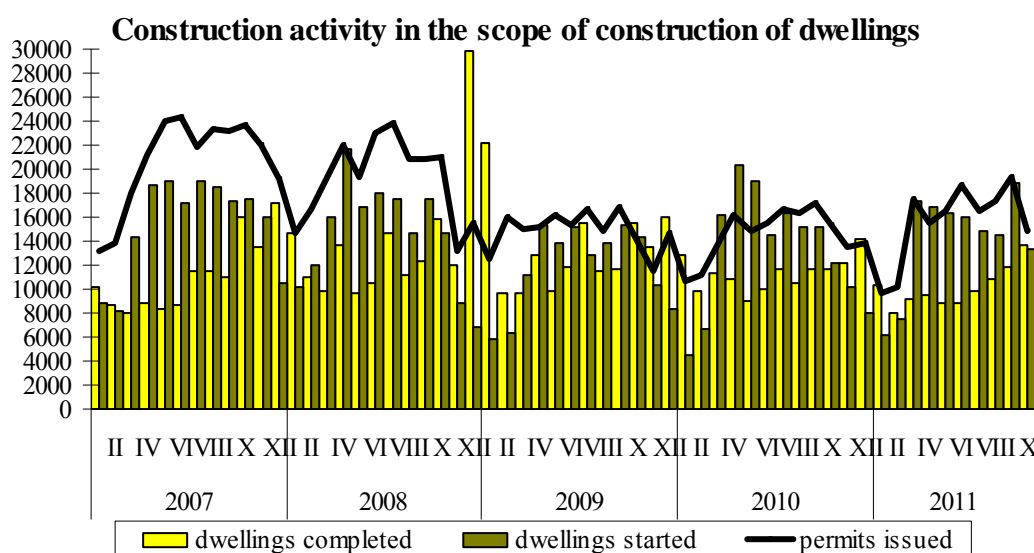


Warsaw, 2011-11-18

### Housing construction <sup>a)</sup> in the period I-X 2011

According to preliminary data, in the period of January-October of 2011 1000882 dwellings were completed, i.e. by 7.8% less than in 2010, and by 22.6% less in comparison with the corresponding period of 2009.

In the period of the ten months of 2011, 141697 dwellings were started, i.e. by 1.3% more than in the corresponding period of the previous year. The number of dwellings for which building permits were issued also grew - to 156194, i.e. by 5.8%.



a) Residence data – subject to change upon developing quarterly reports

The highest share (57.0%) in the increase of the new housing stock was attributed to **private investors** who, in the period of January-October of 2011, constructed by 1.5% more dwellings than a year before, i.e. 57551. In this group of investors, as compared to the corresponding period of 2010, a slight decrease in the number of building permits was recorded – to 83782 dwellings, i.e. by 2.0% less. However, a growth was recorded in the number of dwellings started - 82592 dwellings, i.e. by 3.7% more.

**Developers**, in the period of the ten months of 2011, completed 37346 dwellings (which accounted for 37.0% of the total number of dwellings completed), i.e. by 13.4 % less than in the previous year. Investors dealing with construction for sale or rental purposes started the construction of 52681 dwellings, i.e. by 0.7% less than in 2010. However, the number of dwellings for which building permits were obtained increased – to 67312, i.e. by 21.0%.

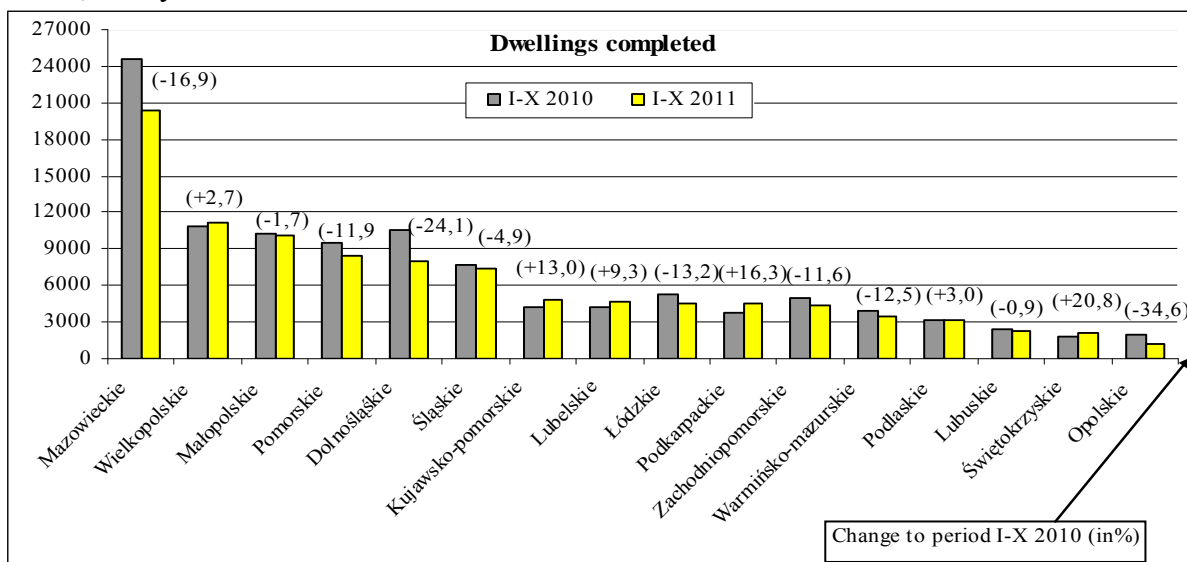
**Housing cooperatives**, in the period of the ten months of 2011, completed 2417 dwellings, i.e. by 43.5% less than a year before. The number of building permits was also

lower - 2738, i.e. by 12.5% less, and so was the number of dwellings started (1913 dwellings, i.e. by 47.8% less).

**Other investors** (municipal construction, public building society and company construction), in the period of the ten months of 2011, completed in total 3568 dwellings, i.e. by 33.0% less than in the previous year. In this period, 1744 dwellings were completed in municipal construction (by 32.1% less than a year before). In public building society, 1683 dwellings were constructed (by 33.0% less), and in company construction - 141 dwellings, i.e. by 42.4% less than in the corresponding period of the previous year. The number of dwellings for which building permits were obtained dropped in this group of investors to 2362, i.e. by 28.2%, and the number of dwellings started increased to 4511, i.e. by 28.2%.

In the period of January-October of 2011, a growth in the number of dwellings completed was recorded in six voivodships (the highest growth in Świętokrzyskie Voivodship – by 20.8%, followed by Podkarpackie Voivodship – by 16.3% and Kujawsko-Pomorskie Voivodship – of 13.0%). In Mazowieckie Voivodship 20419 dwellings were completed, i.e. by 16.9% less than a year before. Among other voivodships, the largest drop was recorded in Opolskie Voivodship – by 34.6%, in Dolnośląskie Voivodship – by 24.1%, and in Łódzkie Voivodship – by 13.2%.

In the period of the ten months of 2011, a growth in the number of dwellings **for which building permits were issued** was recorded in ten voivodships (the highest growth in Mazowieckie Voivodship – by 22.0%, Kujawsko-Pomorskie Voivodship – 21.9%, and Dolnośląskie Voivodship – by 17.1%). Among the remaining six voivodships with a negative index, the largest drop was recorded in Małopolskie Voivodship – by 21.5% and in Warmińsko-Mazurskie Voivodship – by 4.8%. A growth in the number of **dwellings started** in the period of January-October of 2011 was recorded in nine voivodships (the highest growth in Warmińsko-Mazurskie Voivodship – by 16.8%, followed by Kujawsko-Pomorskie and Małopolskie Voivodship – by 14.1% and Opolskie Voivodship – by 13.6%). Among the remaining seven voivodships with a negative index, the largest drop was recorded in Lubuskie Voivodship – by 23.7% and in Pomorskie Voivodship – by 10.5%. In Mazowieckie Voivodship a decrease in the number of dwellings started was recorded – to 26801, i.e. by 4.4%.



Forms of construction	2011				
	X			I-X	
	number	X 2010=100	IX 2011 = 100	number	I-X 2010 =100
<b>Dwellings completed</b>					
<b>Total.....</b>	<b>13608</b>	<b>115,9</b>	<b>114,4</b>	<b>100882</b>	<b>92,2</b>
Private.....	<b>6547</b>	<b>103,8</b>	<b>110,4</b>	<b>57551</b>	<b>101,5</b>
For sale or rent.....	<b>6376</b>	<b>142,4</b>	<b>122,4</b>	<b>37346</b>	<b>86,6</b>
Co-operatives.....	<b>260</b>	<b>68,4</b>	<b>144,4</b>	<b>2417</b>	<b>56,5</b>
Rest <sup>b)</sup> .....	<b>425</b>	<b>74,3</b>	<b>74,7</b>	<b>3568</b>	<b>67,0</b>
<b>Dwellings started</b>					
<b>Total.....</b>	<b>13401</b>	<b>109,9</b>	<b>70,9</b>	<b>141697</b>	<b>101,3</b>
Private.....	<b>6418</b>	<b>98,5</b>	<b>71,0</b>	<b>82592</b>	<b>103,7</b>
For sale or rent.....	<b>6458</b>	<b>126,9</b>	<b>82,7</b>	<b>52681</b>	<b>99,3</b>
Co-operatives.....	<b>313</b>	<b>79,8</b>	<b>145,6</b>	<b>1913</b>	<b>52,2</b>
Rest <sup>b)</sup> .....	<b>212</b>	<b>109,8</b>	<b>11,6</b>	<b>4511</b>	<b>128,2</b>
<b>Permits issued</b>					
<b>Total.....</b>	<b>14884</b>	<b>97,3</b>	<b>76,8</b>	<b>156194</b>	<b>105,8</b>
Private.....	<b>7062</b>	<b>93,0</b>	<b>83,2</b>	<b>83782</b>	<b>98,0</b>
For sale or rent.....	<b>7191</b>	<b>106,8</b>	<b>70,8</b>	<b>67312</b>	<b>121,0</b>
Co-operatives.....	<b>445</b>	<b>98,9</b>	<b>108,5</b>	<b>2738</b>	<b>87,5</b>
Rest <sup>b)</sup> .....	<b>186</b>	<b>35,7</b>	<b>56,2</b>	<b>2362</b>	<b>71,8</b>

*b) company, municipal, public building society.*

