



Terms used in official statistics



Public debt

Definition:

Public debt includes liabilities of the public finances of the following titles;

1. issued securities totaling to cash receivables;
2. incurred loans and credits;
3. accepted deposits;
4. liabilities due;

- judgments of courts or final administrative decisions arising out of separate acts,
- considered uncontested by the appropriate public finance unit the debtor.

Minister of Finance has control over public finance sector in respecting the principle that public debt should not exceed 60% of the annual gross domestic product.

Source:

- Act of 27 August 2009 on the Public Finance

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