



Terms used in official statistics



Retirement pay

Definition:

Retirement pension is a pecuniary performance for the insured who fulfills conditions giving right to the retirement pension from the social security, that is: 1) attained retirement age - depending on the sex, employment in specific conditions or for special function, 2) has appropriate contributory period and non-contributory period. The basic retirement pay for persons, who were born before the year 1949, is defined by a job seniority and wages in the chosen work periods. For persons who were born after 31 st of December 1948, and who joined the open pension fund, or, who are not the members of OPF and who did not fulfill requirements needed to get retirement pay on the previous rules, basic retirement pay depends on the capital, which was collected on individual insurance account. The conditions to acquire privileges to get retirement pay and pension benefits paid by MND, MIA, and MJ, and the amount of those benefits are defined separately (the statute from 23 rd of July 2003 about change of statute considering social insurance system and also some other statutes)

Source:

- Act of 13 October 1998 on the Social Insurance System
Place of publication: (Dz. U. z 2024 r. poz. 497)
- Act of 17 December 1998 on Pensions from the Social Insurance Fund
Place of publication: (Dz. U. z 2023 r. poz. 1251, z późn. zm.)
- Act of 20 December 1990 on the Social Insurance for Farmers
Place of publication: (Dz. U. z 2024 r. poz. 90)

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