

# Terms used in official statistics







# Value added, gross

## Definition:

The sum of gross value added of all institutional sectors or branches of economic activity. Calculated as the difference between output and intermediate consumption (production side) or as the sum of compensation of employees, consumtion of fixed capital, gross operating surplus/mixed income, and other taxes less subsidies on production (the income side).

#### Source:

• Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union Place of publication: (Dz. Urz. UE L 174 z 26.06.2013, str. 1, z późn. zm.)

## High-level terms

Regional accounts

#### Low-level terms:

• Labour productivity in industry

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