Terms used in official statistics

Innovation expenditure

Definition:
Economic cost of innovation activities undertaken by a firm or group of firms. Expenditure can be intramural (activities carried out in-house) or extramural (carried out by third parties on behalf of the firm).

High-level terms

- Innovation activities

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Amendments to the description of a concept:

- Expenditures for product and process innovations
  Description of the concept that applied to: 31.12.2017