



Terms used in official statistics



Indirect (capital) privatisation

Description of the concept that applied to: 31.12.2013

Definition:

Sale of stocks (shares) of sole-shareholder companies of the State Treasury by public offer, public tender, and negotiations commenced on the basis public invitation, acceptance of an offer submitted by entity announcing the call or auction quotation publicly. The first stage of indirect privatisation is transformation of a public enterprise into a sole-shareholder company of the State Treasury, that is commercialisation.