



Terms used in official statistics



Loans and advances

Description of the concept that applied to: 31.12.2020

Definition:

Oblige/receivables resulting from drag/granted credit and loans, as well as from contracts of sale, in which the price is payable in instalments (so-called sale to instalments), of the leasing agreements entered into with the producer or financing, which the risk and benefits from the title deed are moved in on using the thing (so-called financial lease), as well as from nameless agreements about the payment day longer than the year, of services associated with financing, supplies, building work which economic effects similar to the loan agreement or credit are calling.