



## Terms used in official statistics



### Purchasing Power Parity (PPP)

#### Definition:

Spatial deflators and currency converters that eliminate the effects of the differences in price levels between Member States, thus allowing volume comparisons of GDP components and comparisons of price levels.

#### Source:

- Regulation (EC) NO 1445/2007 of the European Parliament and of the Council of 11 December 2007 establishing common rules for the provision of basic information on Purchasing Power Parities and for their calculation and dissemination

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#### Contact person on methodology:

GUS – Departament Rachunków Narodowych

e-mail: [Sekretariat-RN@stat.gov.pl](mailto:Sekretariat-RN@stat.gov.pl)