Terms used in official statistics

Prices of arable land in private turnover

Definition:

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The average prices of purchase/sale transaction and rent of arable land for agricultural purposes made on the respondent`s farm or in his neighborhood.

The source of information on prices of purchasing/selling and leasing of arable land in private turnover is quarterly survey carried out by statistical collector in the form of an interview with holders of privete farms of an interview with holders of private farms selected for agricultural sample survey. Average annual prices of arable land are calculated as arithmetic mean of average quarterly prices

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