



Terms used in official statistics



Extreme poverty rate

Definition:

Percentage of persons in households where the level of expenditures (including a value of free-of-charge articles as well as natural consumption) was lower than the adopted extreme poverty threshold (subsistence minimum, setting the level of satisfaction of needs below which occurs a biological threat to life and psychophysical human development).

The starting point adopted for constituting the extreme poverty threshold is subsistence minimum estimated by the Institute of Labour and Social Studies for the 1-person employees' household and then this value is multiplied by the number of persons in the household according to the original OECD equivalence scale.

The rate is calculated on a basis of the Household Budget Survey.

Contact person on methodology:

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