



## Terms used in official statistics



### Financial institution

#### Definition:

An undertaking other than a bank or credit institution, whose basic activity generating most of its income consists in business activity involving:

- a) acquiring and disposing equities and shares,
- b) extending internally funded loans,
- c) making assets available under leasing contracts,
- d) providing services relating to the acquisition and disposal claims,
- e) providing payment services and the issue of the electronic money under the provisions of the Act of 19 August 2011 on Payment Services,
- f) issuing and administering payment instruments within the scope not regulated in the Act of 19 August 2011 on Payment Services,
- g) extending guarantees or sureties, or entering into other commitments not reported in the balance sheet,
- h) trading, for its own account or that of another natural or legal person, or an organisational unit without legal personality yet having legal capacity, in:
  - financial forward transactions,
  - money market instruments,
  - securities,
- i) participating in issues of securities or providing services related to such issues,
- j) providing asset management services,
- k) providing financial advice services, including investment advice,
- l) providing brokerage services on the money market,

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