

## Terms used in official statistics







## Compensation of employees

Total remuneration, in cash or in kind, payable by an employer to an employee in return for work done by the latter during an accounting period.

Compensation of employees, i.e. wages and salaries, contributions to social security paid by employers increased by contributions for the Labour Fund as well as other costs connected with employment, e.g.: prises, funded scholar ships, bonuses not included in wages and sal aries as well as company social benefit fund, travelling allowances, parliamentary allowances, which in the case of households sector are de fined as "other income connected with hired work". Wages and salaries concern amounts booked in activity costs for a given period and, therefore, do not include payments from profit and balance surplus in cooperatives.

Regional accounts

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