

Business tendency in manufacturing, construction, trade and services – March 2020

20.03.2020

General business climate indicator and its components in the last six months

↑ -1,1

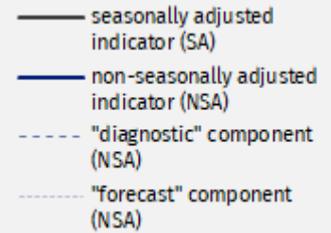
General business climate indicator for manufacturing (NSA)

In March¹ business tendency is assessed worse than in the previous month by majority of scrutinised kinds of activities.

The most significant decreases were reported by: transportation and storage, wholesale trade as well as accommodation and food service activities. Only directors of companies operating in the field of financial and insurance activities formulate appraisals similar to those reported

in February.

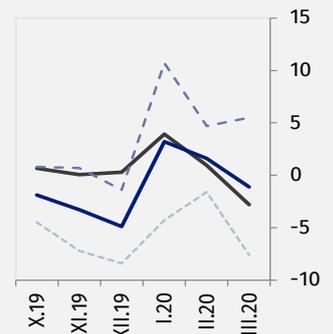
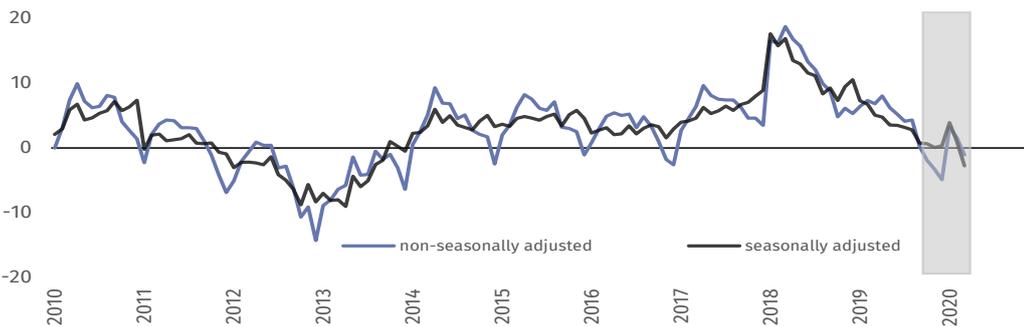
Compared to the previous month, deterioration of “diagnostic” component (in majority of scrutinised areas) as well as “prognostic” one (in all areas) is observed.



Manufacturing – general business climate indicator (graph 1)



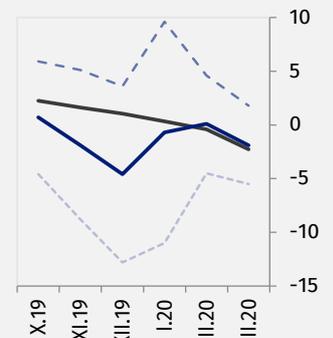
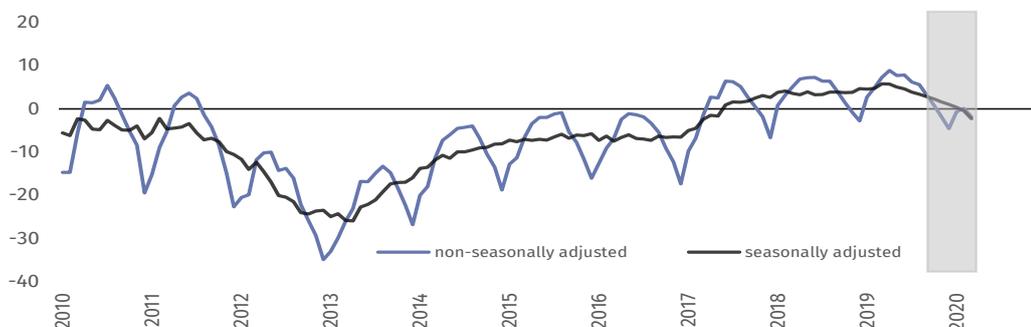
In March general business climate indicator (NSA) takes the value minus 1.1 and it is lower than in February (plus 1.6) as well as in March of the last six years.



Construction – general business climate indicator (graph 2)



In the current month general business climate indicator (NSA) takes the value minus 1.9 that is lower than in January and February as well as in March of the last two years.

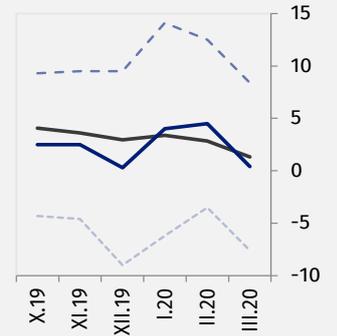
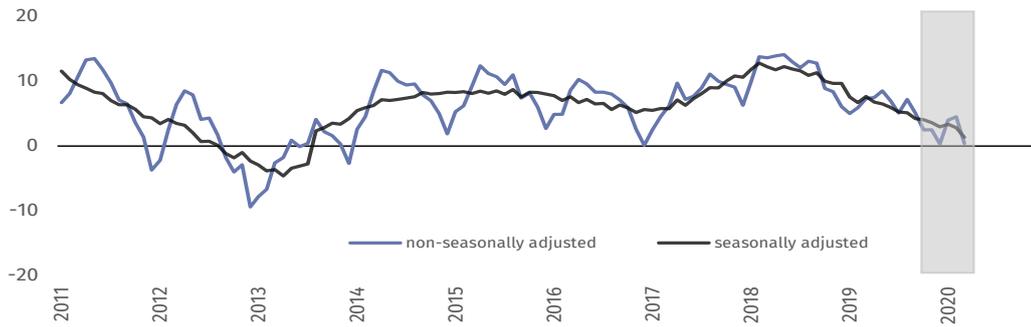


¹ Entrepreneurs provided answers between 1 and 10 March.



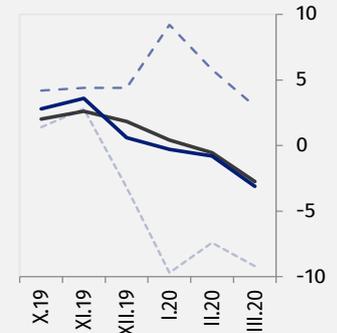
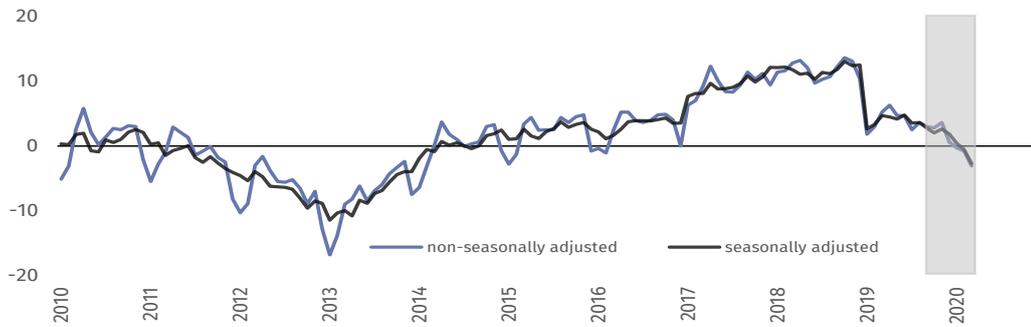
Wholesale trade – general business climate indicator (graph 3)

In March general business climate indicator (NSA) takes the value plus 0.4, lower than in February (plus 4.5) as well as in analogous month of the last six years.



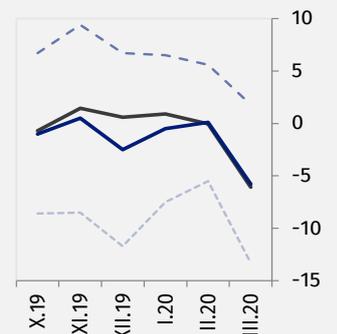
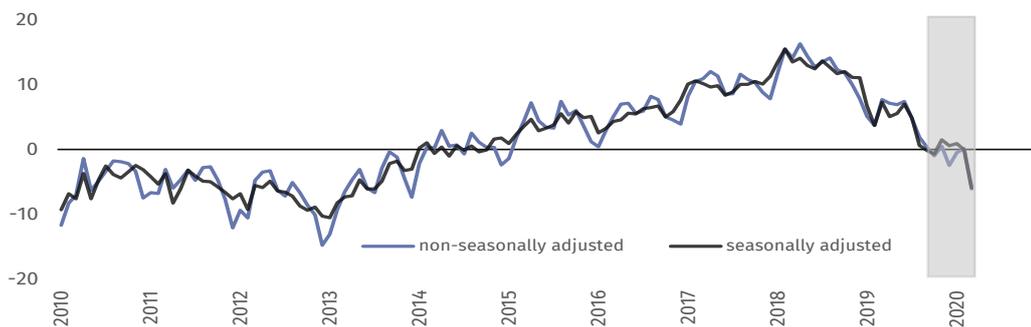
Retail trade – general business climate indicator (graph 4)

In the current month general business climate indicator (NSA) takes the value minus 3.1, lower than in the previous month (minus 0.8) as well as in March of the last six years.



Transportation and storage – general business climate indicator (graph 5)

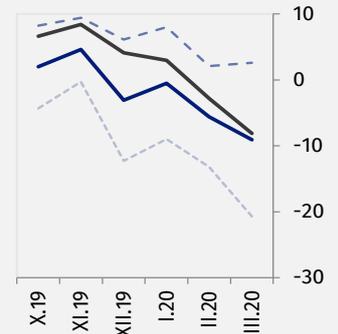
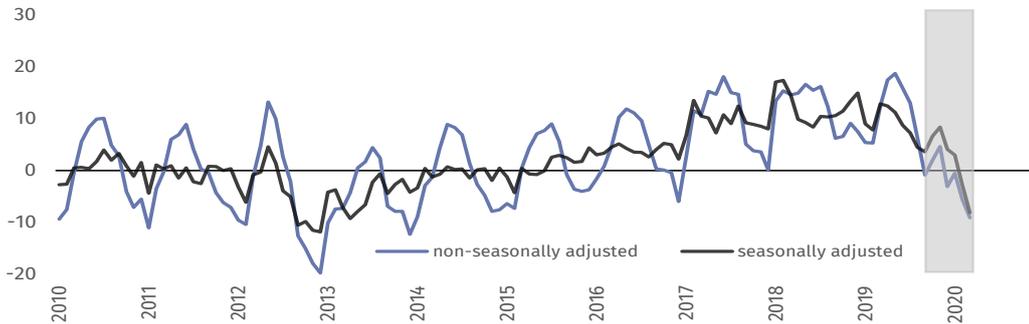
In March general business climate indicator (NSA) takes the value minus 5.8 – the lowest since December 2013.





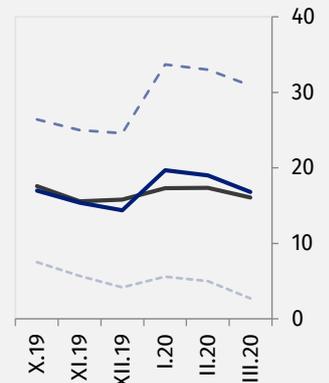
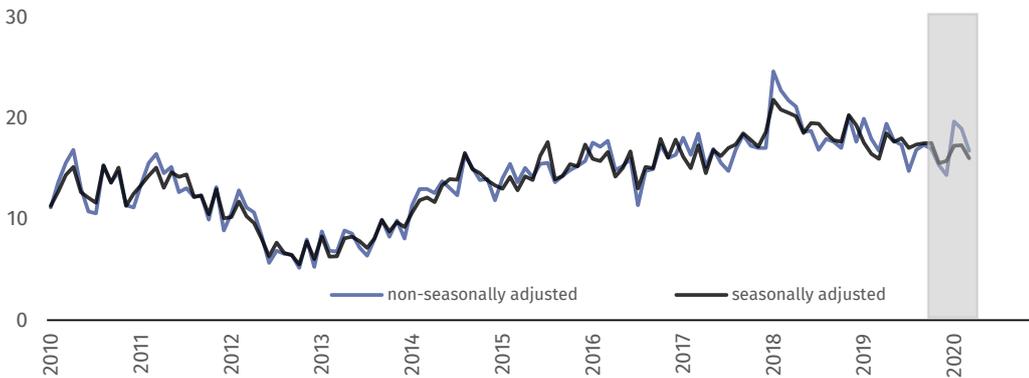
Accommodation and food service activities – general business climate indicator (graph 6)

In the current month general business climate indicator (NSA) takes the value minus 9.1 and it is lower than in February (minus 5.6) as well as in analogous month of the last fifteen years.



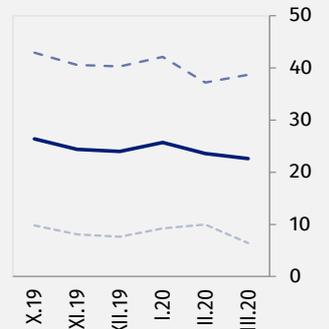
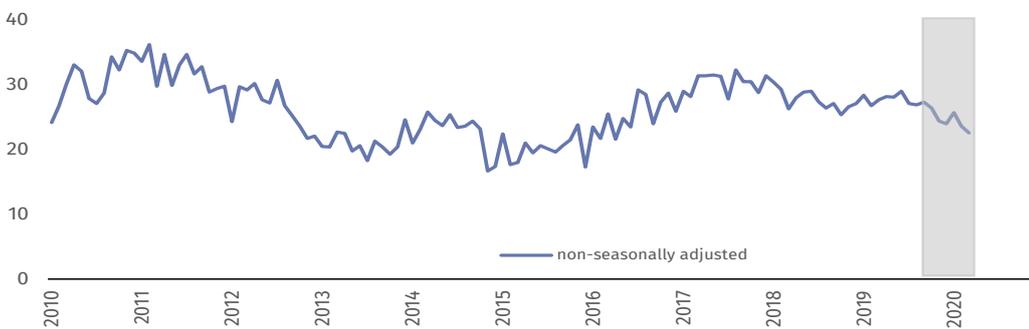
Information and communication – general business climate indicator (graph 7)

In March general business climate indicator (NSA) takes the value plus 16.8, lower than in February (plus 19.0) but similar to the one reported in the previous year (plus 16.8).



Financial and insurance activities – general business climate indicator (graph 8)²

In the current month general business climate indicator (NSA) takes the value plus 22.6, similar to one reported in February (plus 23.6), but lower than in March of the last four years.



² Time series does not require to be seasonally adjusted. Non-seasonally adjusted data can be analyzed and interpreted in the same way as seasonally adjusted data.

Table 1. Business climate indicators by kind of activity

	SPECIFICATION	Analogous month of the previous year	Previous month	Current month	Long-term average
Manufacturing 	seasonally adjusted indicator (SA)	5,1	1,0	-2,8	3,8
	non-seasonally adjusted indicator (NSA)	6,8	1,6	-1,1	3,8
	“diagnostic” component (NSA)	3,7	4,7	5,5	-0,5
	“forecasting” component (NSA)	9,8	-1,6	-7,6	8,2
Construction 	seasonally adjusted indicator (SA)	5,8	-0,4	-2,3	-1,2
	non-seasonally adjusted indicator (NSA)	7,3	0,1	-1,9	-1,1
	“diagnostic” component (NSA)	5,2	4,6	1,8	-5,3
	“forecasting” component (NSA)	9,4	-4,5	-5,5	3,1
Wholesale trade 	seasonally adjusted indicator (SA)	7,7	2,8	1,3	6,0
	non-seasonally adjusted indicator (NSA)	7,3	4,5	0,4	6,0
	“diagnostic” component (NSA)	11,5	12,5	8,4	10,2
	“forecasting” component (NSA)	3,1	-3,5	-7,6	1,7
Retail trade 	seasonally adjusted indicator (SA)	4,7	-0,5	-2,7	-3,4
	non-seasonally adjusted indicator (NSA)	5,2	-0,8	-3,1	-3,4
	“diagnostic” component (NSA)	5,7	5,8	3,0	-3,3
	“forecasting” component (NSA)	4,7	-7,4	-9,2	-3,5
Transportation and storage 	seasonally adjusted indicator (SA)	7,3	0,0	-6,1	0,6
	non-seasonally adjusted indicator (NSA)	7,7	0,1	-5,8	0,6
	“diagnostic” component (NSA)	11,5	5,6	1,8	1,1
	“forecasting” component (NSA)	3,9	-5,5	-13,3	0,1
Accommodation and food service activities 	seasonally adjusted indicator (SA)	12,9	-2,8	-8,1	3,0
	non-seasonally adjusted indicator (NSA)	12,5	-5,6	-9,1	3,0
	“diagnostic” component (NSA)	9,0	2,1	2,6	1,3
	“forecasting” component (NSA)	16,0	-13,2	-20,7	4,7
Information and communication 	seasonally adjusted indicator (SA)	16,0	17,4	16,1	19,9
	non-seasonally adjusted indicator (NSA)	16,8	19,0	16,8	19,9
	“diagnostic” component (NSA)	29,6	33,0	30,9	26,4
	“forecasting” component (NSA)	3,9	5,0	2,7	13,4
Financial and insurance activities 	seasonally adjusted indicator (SA) ³
	non-seasonally adjusted indicator (NSA)	27,7	23,6	22,6	29,3
	“diagnostic” component (NSA)	41,4	37,2	38,7	34,6
	“forecasting” component (NSA)	13,9	10,0	6,4	23,9

³ Time series does not require to be seasonally adjusted. Non-seasonally adjusted data can be analyzed and interpreted in the same way as seasonally adjusted data.

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