

Financial results of banks in 2022

04.04.2023

203.9

Dynamics of net financial result,
y/y

In 2022 the net financial result of the banking sector¹ amounted to 12.4 bn PLN, in comparison with 6,1 bn PLN in 2021. The balance sheet total increased by 6.5% y/y and amounted to 2 723.5 bn PLN. The value of loans for the non-financial sector decreased by 1.4% y/y to 1 169.4 bn PLN, while the value of deposits of this sector increased by 6.5% y/y to 1 637.0 bn PLN.

Financial results

Table 1. Selected items of the income statement of the banking sector

Specification	2021	2022	
	in million PLN		2021=100
Total operating income, net, of which:	67 224	92 745	138.0
interest income, net	46 346	75 467	162.8
fee and commission income, net	17 131	18 398	107.4
Administrative expenses	35 317	45 102	127.7
staff expenses	18 257	20 337	111.4
other administrative expenses	17 060	24 765	145.2
Depreciation	4 619	4 541	98.3
Provisions or reversal of provisions	8 317	6 537	78.6
Impairment or reversal of impairment on financial assets	6 858	8 769	127.9
of which financial assets at amortised cost	6 848	8 695	127.0
Profit or loss before tax from continuing operations	12 167	20 693	170.1
Tax expense related to profit or loss from continuing operations	6 107	8 339	136.5
Net financial result	6 060	12 354	203.9

For the net financial result of the Polish banking sector in 2022 in the amount of 12.4 bn PLN consisted net profits in the amount of 19.8 bn PLN of 540 banks (45 commercial and 495 co-operative banks) and net losses in the amount of 7.4 bn PLN of 20 banks (of which 19 commercial banks, including 8 branches of credit institutions).

¹ Compilation based on the preliminary data from the Polish banking sector for 2022, sent to Statistics Poland by the National Bank of Poland on February 16, 2023. Data for 2021 is based on the NBP website (available on 10 March 2023). The number of banks according to data of the PFSA. Presented statistics exclude data for banks in an organizing phase, in bankruptcy, in liquidation (except for one), or within resolution.

In 2022, in the Polish banking sector net profits in the amount of 19.8 bn PLN achieved by 540 banks (45 commercial and 495 co-operative banks) and net losses worth 7.4 bn PLN incurred by 20 banks (of which 19 commercial banks, including 8 branches of credit institutions).

Chart 1. Structure of total operating income, net (in %)

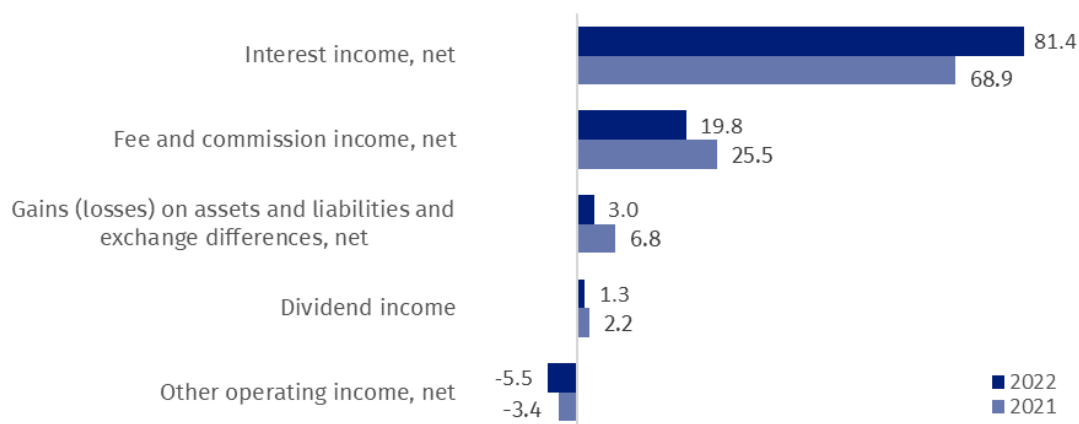


Table 2. Selected items of the balance sheet
(as of 31 Dec.)

Specification	2021	2022	
	in million PLN		2021=100
Balance sheet total	2 556 250	2 723 461	106.5
of which financial assets at amortised cost	1 653 302	1 824 389	110.3
Total liabilities	2 356 684	2 519 589	106.9
of which financial liabilities measured at amortised cost	2 227 980	2 358 251	105.8
Equity	199 566	203 873	102.2

In the end of 2022 occurred an increase of the balance sheet total to 2 723.5 bn PLN (by 6.5%) and an increase of equity to 203.9 bn PLN (by 2.2%).

As of 31 December 2022, the largest item of assets of the banking sector were financial assets at amortized cost which amounted to 67.0% of the assets total (64.7% a year before). On the liabilities side, the dominant item were financial liabilities measured at amortised cost, which amounted to 86.6% of liabilities and equity total (87.2%). The share of equity in liabilities and equity total amounted to 7.5% (7.8%).

Loans and deposits

Table 3. Loans² to the non-financial sector
(as of 31 Dec.)

Specification	2021	2022	
	in million PLN		2021=100
Non-financial sector, of which:	1 186 007	1 169 430	98.6
Corporations	384 963	423 375	110.0
Large corporations ^a	196 321	215 478	109.8
SME ^b	188 641	207 897	110.2
Households, of which:	792 716	737 560	93.0
housing loans	502 106	463 075	92.2
consumer loans to individuals	172 514	167 381	97.0

^a Corporations with 250 or more employed persons, ^b Corporations with less than 250 employed persons.

As of 31 December 2022, the value of non-financial sector loans amounted to 1 169.4 bn PLN (a decrease by 1.4% y/y). In the non-financial sector dominated loans for households (63.1%), in which housing loans had a share of 62.8%. The share of housing loans linked to the CHF/PLN exchange rate in the value of households' housing loans total amounted to 11.3%. Loans for corporations belonged mostly to large corporations (50.9 % of corporations' loans total). By product, the biggest share in corporations' loans total had operational loans (168.9 bn PLN, an increase by 14.5% y/y) and investment loans (152.2 bn PLN, an increase by 7.5% y/y). The corporations' real estate loans amounted to 71.1 bn PLN (an increase by 5.6% y/y).

Table 4. Deposits of the non-financial sector and the general government sector
(as of 31 Dec.)

Specification	2021	2022	
	in million PLN		2021=100
Non-financial sector	1 536 976	1 636 995	106.5
current	1 273 394	1 133 634	89.0
term	263 582	503 361	191.0
General government sector	179 453	186 092	103.7

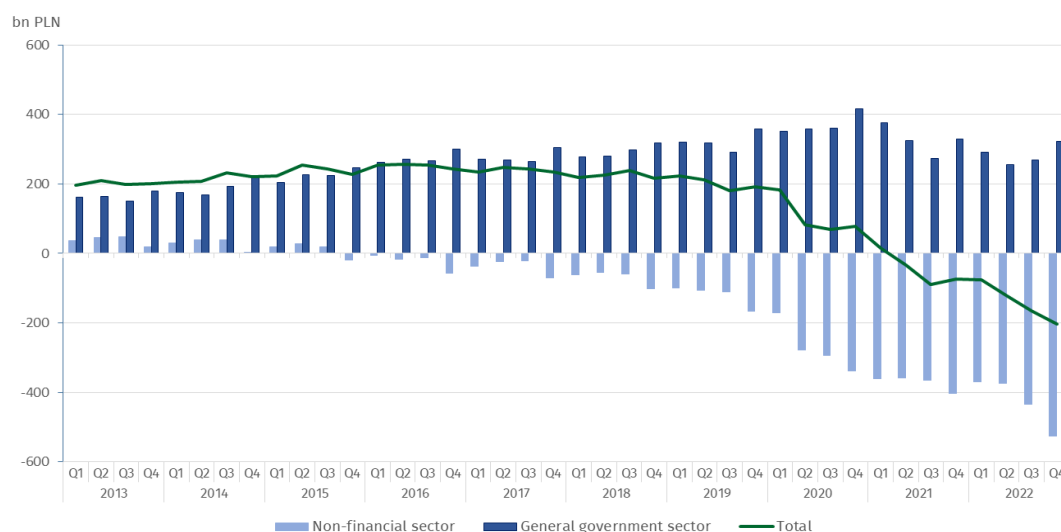
As of 31 December 2022, the value of non-financial sector and the general government sector deposits amounted to 1 823.1 bn PLN (an increase by 6.2% y/y), of which 89.8% belonged to the non-financial sector and 10.2% to the general government sector. In the structure of non-financial sector deposits, current deposits had the share of 69.3%, while the share of term deposits increased to 30.7% (by 13.6 p. p. y/y).

In comparison with the end of the previous year, the value of loans for the non-financial sector decreased in 2022 to 1 169.4 bn PLN (by 1.4% y/y), at an increase of corporations' loans to 423.4 bn PLN (by 10.0% y/y) and a decrease of households' loans to 737.6 bn PLN (by 7.0% y/y).

In comparison with the end of the previous year, the value of the non-financial sector deposits increased in 2022 to 1 637.0 bn PLN (by 6.5% y/y) and deposits of the general government sector increased to 186.1 bn PLN (by 3.7% y/y).

² Portfolio B without debt instruments, gross carrying amount.

Chart 2. Difference between the value of receivables (of which loans) and the value of financial liabilities (of which deposits) of the banking sector towards the non-financial sector and the general government sector (as of the end of the quarter)



Characteristics of structure of the banking sector

Table 5. Number of banks by legal form and ownership structure

Specification	2021	2022	Change y/y
	in units		
Total	578	560	-18
Commercial banks	67	64	-3
with a majority share of the Polish equity	13	13	-
with a majority share of foreign equity	54	51	-3
of which with a 100% share of foreign equity	44	41	-3
of which branches of credit institutions ^a	37	34	-3
Co-operative banks	511	496	-15

^a Of which one branch of foreign bank, due to the end of the transitional period for entities from the United Kingdom on December 31, 2020.

In 2022, two commercial banks began operating activity, one in the form of branch of credit institution and one in the form of joint-stock company, the bridge bank, which replaced the bank under process of the resolution³. On the other hand, the activity finished 4 branches of credit institutions (as a result of decisions of their parent units) and 15 co-operative banks, which merged with other co-operative banks by mutual agreement.

³ According to the Act of 10 June 2016 on the Bank Guarantee Fund, Deposit Guarantee Scheme and Resolution (Journal of Laws of 2020 item 842 as amended).

In 2022 occurred a decrease of number of banks operating in Poland to 560, i.e. by 18 banks, at a decrease of commercial banks to 64 (by 3) and a decrease of co-operative banks to 496 (by 15).

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Terms used in official statistics

[Commercial bank](#)

[Co-operative bank](#)

[Bank credit](#)

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