

Activity of credit intermediation companies in 2020

15.07.2021


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 Dynamics of the value of
credits and loans granted

In 2019, the survey covered 249 entities conducting credit intermediation activity and granting loans from own funds¹. These enterprises serviced 2,635 thousand clients, providing them with 4,347 thousand loans with a total value of PLN 44,034 million.

Basic data on the surveyed credit intermediation companies

Out of the entire population of 249 surveyed entities, 1128 granted loans from own funds, 112 acted as an intermediary in granting credits and loans in cooperation with banks, and nine companies conducted mixed activity, i.e. cooperated with banks and at the same time provided loans from own funds.

In 2020, the surveyed enterprises granted 4.3 million credits and loans worth PLN 44.0 billion

Table 1. Activity of the surveyed entities

SPECIFICATION	Entities granting loans from own funds	Entities providing credit intermediation/financial advisory services	Entities providing at the same time	
			loans from own funds	cooperating with banks
Total entities	128	112	9	
Intermediation/granting loans from own funds – the only type of activity	81	68	-	-
Intermediation/granting loans from own funds – the dominant type of activity	25	27	6	2
Intermediation/granting loans from own funds – the peripheral type of activity	22	17	3	7

Among the surveyed entities, credit intermediation and granting loans from own funds were the only type of business activity conducted by 149 enterprises, for 60 entities it was the dominant activity. In the group of nine enterprises simultaneously dealing with the above types of activities, granting loans from own funds was dominant in six enterprises, credit intermediation in two, and in one enterprise both activities were incidental.

Among the surveyed entities, there were 37 joint-stock companies, 159 limited liability companies, and 53 companies with other legal forms. In 192 enterprises, domestic capital dominated, in 55 foreign capital, while two enterprises had a 50% share of domestic and foreign capital. In the group of surveyed entities dealing with credit intermediation and granting loans from own funds, 58 enterprises belonged to capital groups.

As of the end of the previous year, 11,719 employees worked under the employment contract in the surveyed entities, 8,181 under the mandate, agency contract and specific task contract and 5,016 self-employed persons in accordance with the Business Activity Act.

¹ The information has been prepared on the basis of a survey of the activities of financial enterprises cooperating with banks and enterprises granting loans from own funds, that has been conducted by the Central Statistical Office since 2006.

Out of a group of 160 credit intermediation and borrowing companies that observed the impact of the coronavirus pandemic on their business, 157 companies described it as negative (of which: 44-insignificant, 71-serious, 42-threatening the stability of the company) and three companies as positive.

Characteristics of credit intermediation services

The number of customers who used the services of credit intermediation companies and companies providing loans from own funds in 2020 amounted to 2,635 thousand, which was 21.8% less than in the previous year.

These enterprises most often acquired customers via: Internet (139), by phone (157), personal sales (112), commercial and service outlets (106) Many companies offered their services through leaflets (62) and advertising in the press, radio and TV (48).

Table 2. Basic information on the activity of credit intermediation companies

SPECIFICATION	Total		Natural persons		Enterprises	
	2019	2020	2019	2020	2019	2020
Number of clients <i>in thousand.</i>	3 369	2 635	3 342	2 614	27	21
Number of credits / loans granted <i>in thousand.</i>	5 050	4 347	5 013	4 313	38	34
Value of credits / loans granted <i>in million PLN</i>	44 339	44 034	37 967	37 283	6 372	6 751

In 2020, the surveyed credit intermediation companies and granting loans from own funds participated in the conclusion of 4,347 thousand credit and loan agreements (decrease by 13.9% per year), of which 4,313 thousand contracts were concluded with natural persons and 34 thousand contracts with enterprises.

In 2020, the greatest number of loans and credits with a loan period of less than 12 months were granted - 3,559 thousand, of which 43.4% were loans and credits with a maturity of up to one month (the so-called payday loans). In the structure of loans and credits with a repayment period of less than 12 months, loans granted from own funds had the largest share - 85.1%.

In 2020, the total value of loans and advances granted decreased by 0.7% compared to 2019, to PLN 44,034 million, of which natural persons were granted loans with a value of PLN 37,283 million (a decrease by 1.8%), and to enterprises PLN 6,751 million (an increase of 5.9%).

Loans and advances worth PLN 12,822 million (29.1% of the total value of loans and advances) were granted through agents, loans and advances worth PLN 12,710 million (28.9%) were sold at the outlets, and PLN 12,229 million (27.8%). On-line loans and advances worth PLN 4,485 million (10.2%) were granted, and by telephone - PLN 629 million (1.4%).

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Monitoring of credits and loans granted was conducted by 152 enterprises, while 123 enterprises participated in the recovery of non-performing loans - alone or in cooperation with a bank or debt collection company.

160 of the surveyed credit intermediation companies and companies granting loans from their own resources signaled the impact of the "coronavirus" pandemic on their activities

2.6 million customers used the services of companies offering credit intermediation and providing loans from own funds in 2020

Table 3. Number and value of credits and loans granted

SPECIFICATION	Number of credits / loans granted		Value of credits / loans granted	
	2019	2020	2019	2020
	In thousand		In million PLN	
Cash credits	85	51	2 995	2 387
Cash loans	1 394	526	3 349	1 174
Loans granted from own resources	3 340	3616	11 191	11 004
Installment and card loans	134	56	428	189
Mortgages	81	88	24 772	28 155
Car loans	9	6	514	370
Consolidation loans	4	2	101	59
Other loans	3	3	991	696

Financial situation of the surveyed credit intermediation companies

Out of 209 enterprises, in which the examined activity was the only and dominant one², 167 companies kept full accounting, and 42 companies kept the revenue and expense ledger.

In 2020 the assets of these 167 companies decreased by 4.4% to PLN 14,744 million. Current assets constituted the dominant item of assets – PLN 8,419 million (57.1%). The largest item of current assets were short-term investments – PLN 4,839 million (57.5%) which comprised of short-term financial assets in 95.4%. The next item of current assets were short-term receivables which amounted to PLN 3,461 million (41.0%).

In the liabilities of the 167 enterprises described above, 81.6% of the value were liabilities and provisions for liabilities, including long-term liabilities (56.5%) and short-term liabilities (38.9%). Equity amounted to PLN 2,710 million, where supplementary capital constituted 71.8% of their value.

Revenues from total activity of the analyzed group of 167 enterprises decreased by 19.0% and amounted to PLN 4,877 million of which 89.1% were net revenues from sales. Costs from total activity decreased by 14.8% and amounted to PLN 4,935 million of which 68.3% were costs of operating activity. The gross financial result was minus PLN 58 million, while the net financial result was minus PLN 217 million. Of this group of companies, 82 incurred losses, while 85 reported profits.

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The value of assets of enterprises in which credit intermediation activity was the only or dominant type of activity decreased during the year by 4.4%

² For companies whose credit intermediation activities and granting loans from own funds were a peripheral activity, financial data (balance sheet and profit and loss account) relate for the most part to other than the audited activity and are not presented.

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