

Activity of credit intermediation companies in 2019

16.07.2020


118.1

Dynamics of the value of credits and loans granted

In 2019, the survey covered 282 entities conducting credit intermediation activity and granting loans from own funds¹. These enterprises serviced 3,792 thousand clients, providing them with 5,091 thousand loans with a total value of PLN 42,876 million.

Basic data on the surveyed credit intermediation companies

Out of the entire population of 282 surveyed entities, 140 granted loans from own funds, 133 acted as an intermediary in granting credits and loans in cooperation with banks, and nine companies conducted mixed activity, i.e. cooperated with banks and at the same time provided loans from own funds.

In 2019, the surveyed enterprises granted 5.1 million credits and loans worth PLN 42.9 billion

Table 1. Activity of the surveyed entities

SPECIFICATION	Entities granting loans from own funds	Entities providing credit intermediation/financial advisory services	Entities providing at the same time	
			loans from own funds	cooperating with banks
Total entities	140	133	9	
Intermediation/granting loans from own funds – the only type of activity	96	88	-	-
Intermediation/granting loans from own funds – the dominant type of activity	17	35	4	3
Intermediation/granting loans from own funds – the peripheral type of activity	27	10	5	6

Among the surveyed entities, credit intermediation and granting loans from own funds were the only type of business activity conducted by 184 enterprises, for 59 entities it was the dominant activity. In the group of enterprises simultaneously dealing with the above types of activities, granting loans from own funds was dominant in four enterprises, credit intermediation in three. In two enterprises both these activities were peripheral.

Among the surveyed entities, there were 48 joint-stock companies, 172 limited liability companies, and 62 companies with other legal forms. In 222 enterprises, domestic capital dominated, in 58 foreign capital, while two enterprises had a 50% share of domestic and foreign capital. In the group of surveyed entities dealing with credit intermediation and granting loans from own funds, 64 enterprises belonged to capital groups.

As of the end of the previous year, 15,360 employees worked under the employment contract in the surveyed entities, 10,128 under the mandate, agency contract and specific task contract and 7,322 self-employed persons in accordance with the Business Activity Act.

¹ The information has been prepared on the basis of a survey of the activities of financial enterprises cooperating with banks and enterprises granting loans from own funds, that has been conducted by the Central Statistical Office since 2006.

Characteristics of credit intermediation services

The number of customers who used the services of credit intermediation companies and companies providing loans from own funds in 2019 amounted to 3,792 thousand, which was 7.1% less than in the previous year.

These enterprises most often acquired customers via: Internet (154), by phone (162), in 122 companies personal sales were used, and in 119 in commercial and service outlets. Many companies offered their services through leaflets (84) and advertising in the press, radio and TV (64).

3.8 million customers used the services of companies offering credit intermediation and providing loans from own funds in 2019

Table 2. Basic information on the activity of credit intermediation companies

SPECIFICATION	Total		Natural persons		Enterprises	
	2018	2019	2018	2019	2018	2019
Number of clients <i>in thousand.</i>	4 084	3 792	4 053	3 763	31	28
Number of credits / loans granted <i>in thousand.</i>	5 103	5 091	5 065	5 052	38	38
Value of credits / loans granted <i>in million PLN</i>	36 306	42 876	30 673	36 438	5 633	6 439

In 2019 the surveyed credit intermediation companies and granting loans from own funds participated in the conclusion of 5,091 thousand credit and loan agreements (decrease by 0.2% per year), of which 5,052 thousand contracts were concluded with natural persons and 38 thousand contracts with enterprises. In the total number of contracts, the largest number were loans granted from own funds (63.1%) and cash loans (31.3%). In 2019, most of the granted loans and credits were the ones with a loan period of less than 12 months – 3,798 thousand, of which 53.1% loans and credits with a loan period up to one month (so-called payday loans). In the structure of loans and credits with a repayment period of less than 12 months, the largest share had loans granted from own funds – 59.4%.

In 2019, the total value of credits and loans granted increased by 18.1% to PLN 42,876 million, of which credits and loans granted to natural persons amounted to PLN 36,438 million (an increase of 24.4%), and those granted to enterprises amounted to 6,439 PLN million (decrease by 5.1%). Mortgage loans (54.4%) and loans from own funds (25.6%) had the largest share in the value of credits and loans granted.

Credits and loans in the amount of PLN 18,685 million were granted directly to the customers (43.6% of the total value), credits and loans worth PLN 12,423 million (29.0%) were sold in the branches, and those granted through agents amounted to PLN 3,992 million (9.3%). Credits and loans worth PLN 5,478 million (12.8%) were granted via the Internet, and PLN 905 million (2.1%) by phone.

Monitoring of credits and loans granted was conducted by 175 enterprises, while 138 enterprises participated in the recovery of non-performing loans – alone or in cooperation with a bank or debt collection company.

Table 3. Number and value of credits and loans granted

SPECIFICATION	Number of credits / loans granted		Value of credits / loans granted	
	2018	2019	2018	2019
	In thousand		In million PLN	
Cash credits	88	85	2 888	3 138
Cash loans	1 820	1 595	4 909	3 842
Loans granted from own resources	3 052	3 214	10 932	11 264
Installment and card loans	58	98	280	236
Mortgages	61	78	15 544	22 640
Car loans	13	12	700	726
Consolidation loans	5	4	134	125
Other loans	6	5	919	906

Financial situation of the surveyed credit intermediation companies

Out of 243 enterprises, in which the examined activity was the only and dominant one², 191 companies kept full accounting, and 52 companies kept the revenue and expense ledger.

In 2019 the assets of these 191 companies decreased by 1.3% to PLN 15,937 million. Current assets constituted the dominant item of assets – PLN 9,258 million (58.1%). The largest item of current assets were short-term investments – PLN 5,164 million (55.8%) which comprised of short-term financial assets in 94.5%. The next item of current assets were short-term receivables which amounted to PLN 3,878 million (41.9%).

In the liabilities of the 191 enterprises described above, 81.8% of the value were liabilities and provisions for liabilities, including long-term liabilities (50.5%) and short-term liabilities (45.5%). Equity amounted to PLN 2,894 million, where supplementary capital constituted 75.7% of their value.

Revenues from total activity of the analyzed group of 191 enterprises decreased by 5.9% and amounted to PLN 6,376 million of which 91.7% were net revenues from sales. Costs from total activity increased by 6.3% and amounted to PLN 6,240 million of which 69.0% were costs of operating activity. The gross financial result was PLN 135 million, while the net financial result was minus PLN 136 million. Of this group of companies, 77 incurred losses, while 114 reported profits.

In case of quoting Statistics Poland data, please provide information: “Source of data: Statistics Poland”, and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: “Own study based on figures from Statistics Poland”.

The value of assets of enterprises in which credit intermediation activity was the only or dominant type of activity decreased during the year by 1.3%

² For companies whose credit intermediation activities and granting loans from own funds were a peripheral activity, financial data (balance sheet and profit and loss account) relate for the most part to other than the audited activity and are not presented.

Prepared by:
**Macroeconomic Studies and Finance
Statistics Department**
Director Mirosław Błazej
Office: tel. (+48 22) 608 37 73

Issued by:
**The Spokesperson for the President
of Statistics Poland**
Karolina Banaszek
Mobile: (+48) 695 255 011

Press Office

Office: tel. (+48 22) 608 34 91, 608 38 04

e-mail: obslugaprasowa@stat.gov.pl



www.stat.gov.pl/en/



[@StatPoland](https://twitter.com/StatPoland)



[@GlownyUrzadStatystyczny](https://www.facebook.com/GlownyUrzadStatystyczny)

Related information

[Specialized segments of financial market](#)

Terms used in official statistics

[Credit](#)

[Credit broker](#)

[Loan](#)