

# Financial results of non-financial enterprises in 2024

24 March 2025

↓ 3.0%

Decrease in total revenues y/y

**In 2024 financial results of the surveyed non-financial enterprises were significantly lower comparing to those obtained a year earlier. The economic and financial indicators deteriorated. Investment outlays were lower by 7.8% than those recorded in 2023 (when there was an increase by 10.2%).**

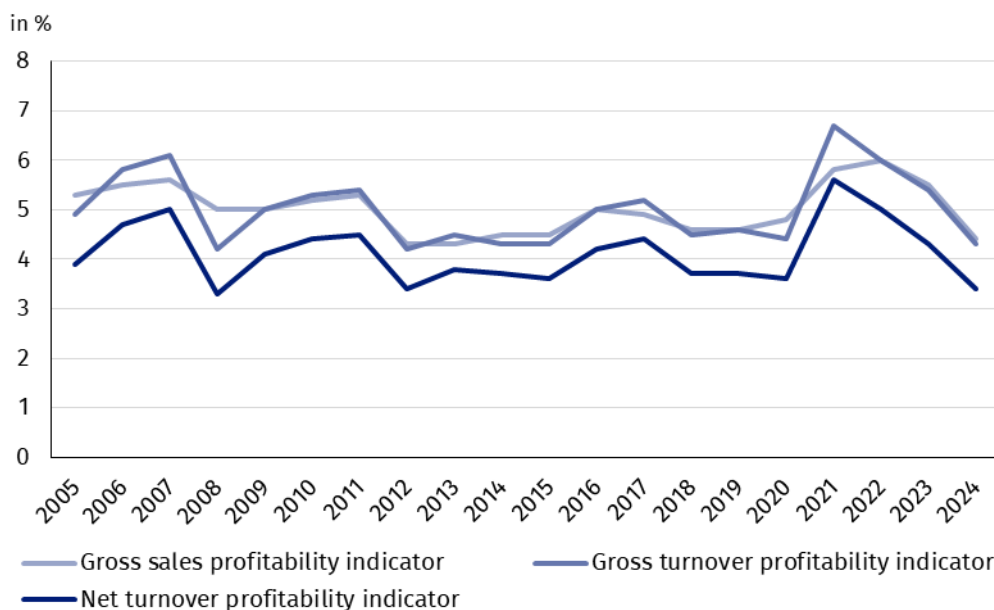
Total revenues were lower by 3.0% comparing to the previous year and total costs of obtaining the revenues decreased by 1.8%. The cost level indicator deteriorated from 94.6% in the previous year to 95.7%. Net revenues from sale of products, goods and materials decreased by 2.9% and the costs of obtaining them – by 1.8%.

The financial result from the sale of products, goods and materials amounted to 218.6 bn PLN and was by 22.1% lower than in 2023. The financial result from other operating activity amounted to 2.1 bn PLN and was lower by 9.1 bn PLN over the year. The result on financial activities was less negative than in the previous year (minus 2.2 bn PLN compared to minus 7.6 bn PLN in the previous year).

Gross financial result amounted to 218.4 bn PLN (compared to 284.1 bn PLN a year ago) and its obligatory encumbrances amounted to 44.7 bn PLN (compared to 55.5 bn PLN a year ago). Net financial result amounted to 173.7 bn PLN and was by 24.0% lower than the year before. Net profit amounted to 242.7 bn PLN and was lower by 41.8 bn PLN than in 2023 while net loss was 69.0 bn PLN and increased by 13.0 bn PLN over the year. Net profit was recorded by 77.2% of all enterprises (compared to 80.8% a year ago) and the revenues obtained by them constituted 82.9% of total revenues of the surveyed enterprises (compared to 83.3% the year before). In manufacturing, net profit was recorded by 74.8% of all enterprises (it was 80.1% a year ago) and the share of the total revenues generated by these enterprises in the total revenues of all enterprises in this section was 83.7% (compared to 84.7% a year ago).

In 2024 net financial result of non-financial enterprises was by 24.0% lower than the year before

**Chart 1. Profitability indicators from 2005 to 2024**



**Table 1. Basic financial data of surveyed non-financial enterprises**

SPECIFICATION	Jan.-Dec. 2023	Jan.-Dec. 2024	Jan.-Dec. 2023 = 100
	in million PLN		
Total revenues	5,289,216.3	5,133,029.9	97.0
of which net revenues from sale of products, goods and materials	5,110,498.2	4,960,631.4	97.1
Total costs	5,005,122.7	4,914,664.2	98.2
of which cost of products, goods and materials sold	4,830,058.9	4,742,079.1	98.2
Financial result from the sale of products, goods and materials	280,439.3	218,552.3	77.9
Financial result from other operating activity	11,234.2	2,062.2	18.4
Result on financial activity	-7,579.8	-2,248.8	.
Gross financial result	284,093.6	218,365.7	76.9
Net financial result	228,567.9	173,704.2	76.0
Net profit	284,520.9	242,709.2	85.3
Net loss	55,953.0	69,004.9	123.3
	in %		
Cost level indicator	94.6	95.7	.
Gross sales profitability indicator	5.5	4.4	.
Gross turnover profitability indicator	5.4	4.3	.
Net turnover profitability indicator	4.3	3.4	.
First degree financial liquidity indicator	39.7	44.6	.
Second degree financial liquidity indicator	107.2	107.5	.

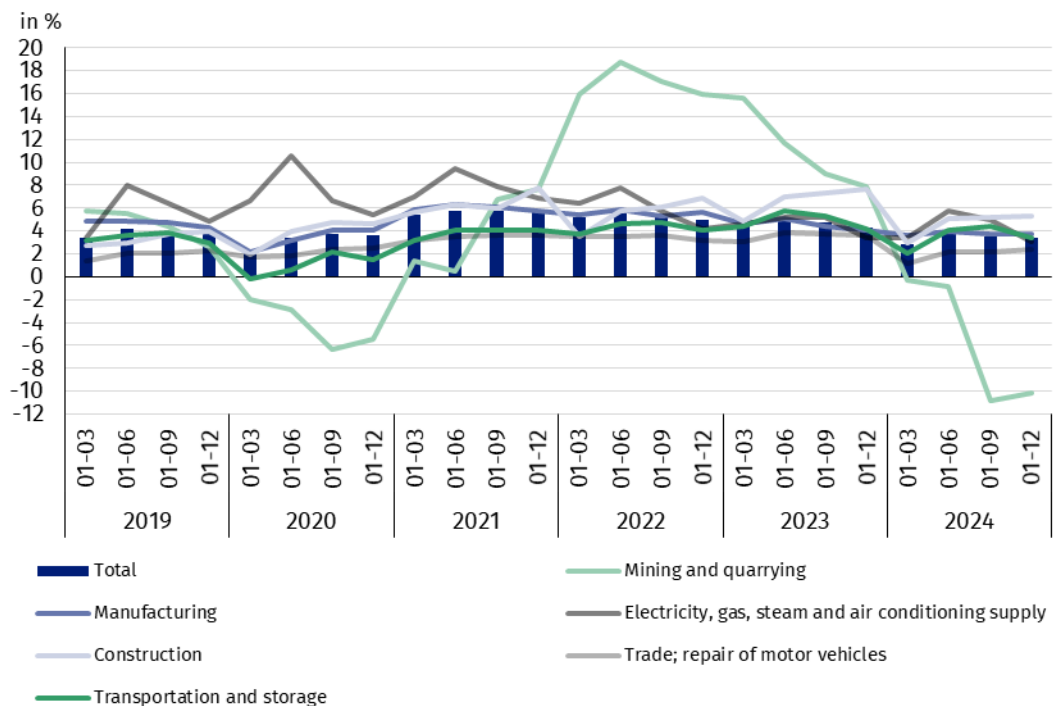
Cost level indicator for all surveyed enterprises was 95.7% (compared to 94.6% a year ago). Gross sales profitability indicator deteriorated from 5.5% to 4.4%, gross turnover profitability indicator – from 5.4% to 4.3% as well as net turnover profitability indicator – from 4.3% to 3.4%.

A decrease in net turnover profitability indicator was recorded i.a. in mining and quarrying (from 7.9% to minus 10.2%), construction (from 7.6% to 5.3%), real estate activities (from 7.8% to 5.6%), professional, scientific and technical activities (from 7.8% to 6.2%), trade; repair of motor vehicles (from 3.6% to 2.4%), transportation and storage (from 4.2% to 3.4%), accommodation and catering (from 9.6% to 9.2%), manufacturing (from 4.1% to 3.7%) as well as electricity, gas, steam and air conditioning supply (from 3.4% to 3.1%). An increase in net turnover profitability indicator was recorded i.a. in other service activities (from 6.6% to 8.3%), water supply; sewerage, waste management and remediation activities (from 4.8% to 6.3%), administrative and support service activities (from 6.0% to 6.5%) as well as information and communication (from 7.7% to 8.1%).

First degree financial liquidity indicator was 44.6% (compared to 39.7% in 2023) and second degree financial liquidity indicator was 107.5% (compared to 107.2% in the previous year). First degree financial liquidity indicator at the level over 20% was achieved by 58.5% of the surveyed enterprises (compared to 58.7% a year ago). Second degree financial liquidity indicator ranged from 100% to 130% was recorded by 11.5% of the surveyed enterprises (compared to 11.8% a year ago).

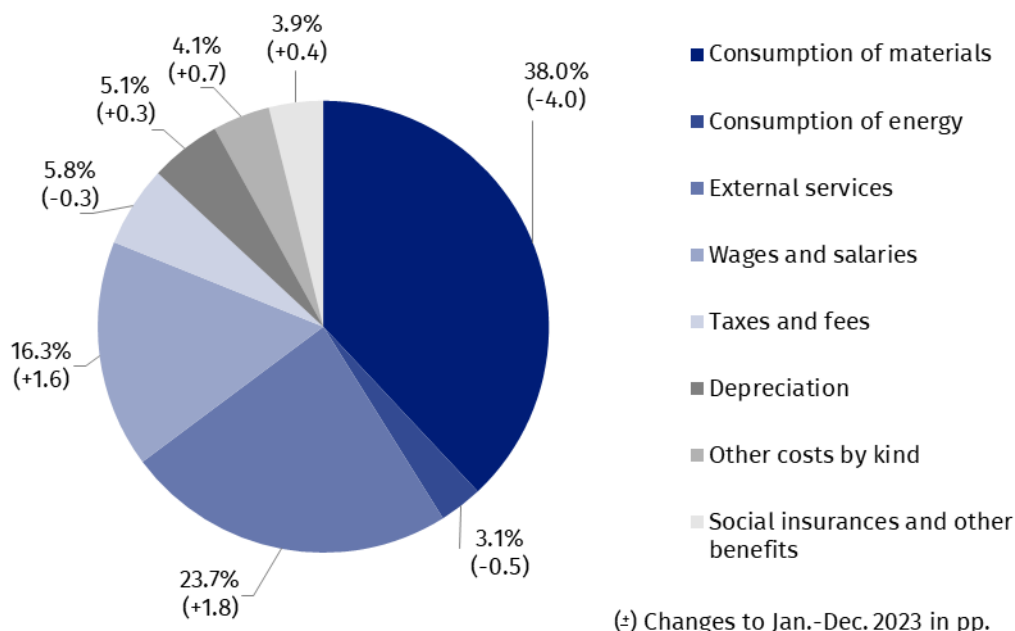
The most significant decrease in net turnover profitability indicator was recorded in mining and quarrying (by 18.1 pp.)

**Chart 2. Net turnover profitability indicator**



In the structure of total costs, there was an increase in the share of external services (by 1.8 pp.), wages and salaries (by 1.6 pp.), other costs by kind (by 0.7 pp.), social insurances and other benefits (by 0.4 pp.) as well as depreciation (by 0.3 pp.). There was a decrease in the share of consumption of materials (by 4.0 pp.), consumption of energy (by 0.5 pp.) as well as taxes and fees (by 0.3 pp.).

**Chart 3. Structure of costs by type in 2024**



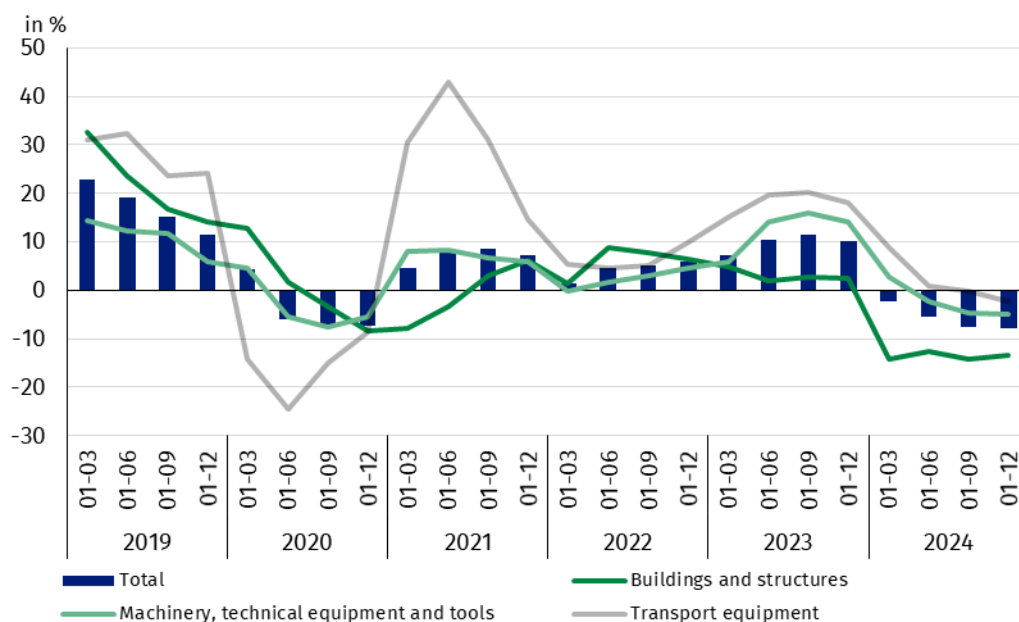
54.6% of the surveyed enterprises reported net revenues from sale of products, goods and materials for export in 2024 (compared to 55.1% in the previous year). The revenues from export sales were by 5.9% lower than a year before. The share of export in total sales revenues of all surveyed enterprises decreased from 24.2% to 23.4%. The share of the exporting enterprises which reported net profit was 76.4% (compared to 80.8% in the previous year). The basic economic and financial relations of the exporting enterprises deteriorated and these relations were worse to those of total surveyed enterprises.

In 2024 investment outlays of the surveyed enterprises amounted to 210.0 bn PLN and were (in constant prices) by 7.8% lower than in the previous year (when an increase by 10.2% was recorded). The expenditures on buildings and structures decreased by 13.4% (in the previous year they increased by 2.5%), on purchases by 4.3% (in the previous year they increased by 15.1%), including decrease of outlays on machinery, technical equipment and tools by 4.9% (in comparison to the increase in the previous year by 14.2%) and on transport equipment – by 2.4% (in comparison to the increase in the previous year – 18.0%).

The decrease in investment outlays (in current prices) was noticed i.a. for real estate activities (by 26.9% compared to the increase by 47.3% in the previous year), transportation and storage (by 21.8% compared to increase by 11.5% the year before), water supply; sewerage, waste management and remediation activities (by 18.2% compared to the increase by 6.0% in the year earlier), information and communication (by 10.7% compared to decrease by 1.5% in the year before) and manufacturing (by 8.3% compared to the increase by 9.9% in the previous year). The increase in investment outlays was recorded i.a. for professional, scientific and technical activities (by 62.4% compared to decrease by 3.3% in the previous year), construction (by 23.8% compared to increase by 35.9% in the year before) and activities related to administrative and support service activities (by 11.6% compared to increase by 10.9% in the year earlier).

Investment outlays of the surveyed enterprises were lower by 7.8% compared to 2023

**Chart 4. Investment outlays – change compared to the corresponding period of the previous year**



The data refer to 17 751 non-financial enterprises (legal units) with 50 and more persons employed keeping accounting ledgers. The data do not include agriculture, forestry, hunting and fishing (section A according to NACE rev. 2); financial and insurance activities (section K according to NACE rev. 2); higher education institutions; independent public health care facilities; cultural institutions with legal personality; trade unions, religious and political organisations.

When quoting Statistics Poland data, please provide the information: “Source of data: Statistics Poland”, and when publishing calculations made on data published by Statistics Poland, please include the following disclaimer: “Own study based on figures from Statistics Poland”.

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#### **Related information**

[Statistical Bulletin](#)

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[News releases. Financial results of non-financial enterprises](#)

[Methodological report. Non-financial enterprises surveys](#)

#### **Data available in databases**

[Local Data Bank](#)

[Knowledge Database Non-financial Enterprises](#)

[Macroeconomic Data Bank](#)

#### **Terms used in official statistics**

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Cost level indicator](#)

[Gross turnover profitability indicator](#)

[Net turnover profitability indicator](#)

[First degree financial liquidity indicator](#)

[Second degree financial liquidity indicator](#)

[Investment outlays](#)