

Financial results of non-financial enterprises in January-September of 2022

23 November 2022

 **32.0%**

Increase in total revenues y/y

In January-September of 2022 financial results of the surveyed non-financial enterprises were higher than those obtained a year earlier. The economic and financial indicators decreased. Investment outlays were higher by 5.0% than those recorded in January-September of 2021 (when there was an increase by 8.5%).

Total revenues were higher by 32.0% comparing to the previous year and total costs of obtaining the revenues increased by 32.9%. The cost level indicator decreased from 93.0% in the previous year to 93.7%. Net revenues from sale of products, goods and materials increased by 32.4% and the costs of obtaining them increased by 31.5%.

The financial result from the sale of products, goods and materials amounted to 225.5 bn PLN and was by 47.3% higher than in the period January-September of 2021. The financial result from other operating activity amounted to 2.7 bn PLN and was lower by 21.9 bn PLN over the year. There was a deterioration observed in the result on financial activities (2.4 bn PLN compared to 14.5 bn PLN in the previous year).

Gross financial result amounted to 230.6 bn PLN compared to 192.2 bn PLN a year ago and its obligatory encumbrances amounted to 38.3 bn PLN (compared to 30.6 bn PLN a year ago). Net financial result amounted to 192.3 bn PLN and was by 18.9% higher than the year before. Net profit amounted to 221.8 bn PLN and was higher by 40.9 bn PLN than in January-September of 2021 while net loss was 29.5 bn PLN and increased by 10.3 bn PLN over the year. Net profit was recorded by 78.7% of all enterprises (compared to 80.9% a year ago) and the revenues obtained by them constituted 86.1% of total revenues of the surveyed enterprises (compared to 89.2% the year before). In manufacturing, net profit was recorded by 80.5% of all enterprises (it was 82.5% a year ago) and the share of the total revenues generated by these enterprises in the total revenues of all enterprises in this section was 86.1% (compared to 88.5% a year ago).

In January-September of 2022 net financial result of non-financial enterprises was by 18.9% higher than the year before

Chart 1. Profitability indicators in January-September from 2003 to 2022

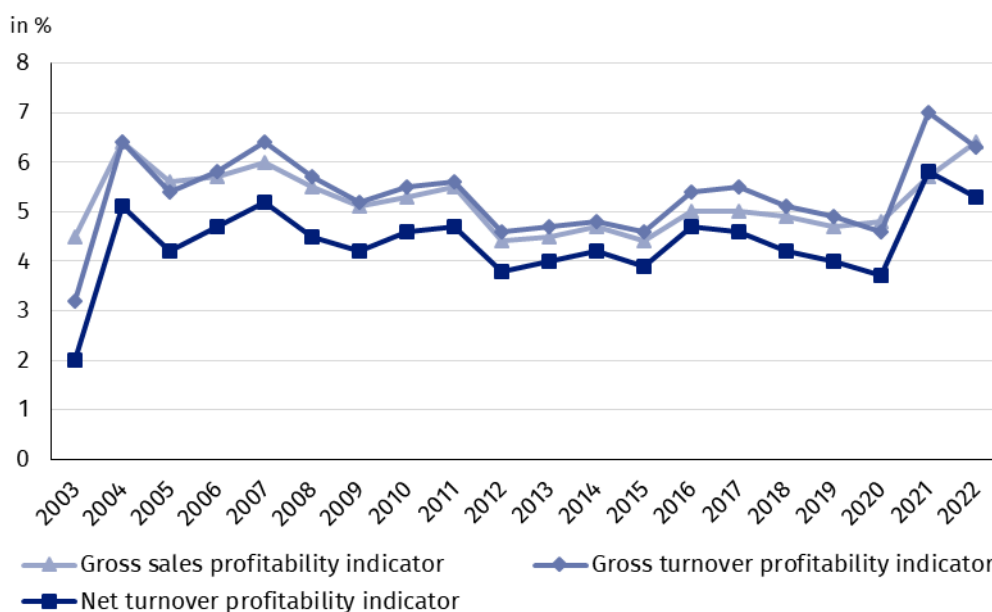


Table 1. Basic financial data of surveyed non-financial enterprises

SPECIFICATION	Jan.-Sep. 2021	Jan.-Sep. 2022	Jan.-Sep. 2021 = 100
	in million PLN		
Total revenues	2 765 013.2	3 650 433.0	132.0
of which net revenues from sale of products, goods and materials	2 672 521.0	3 539 433.4	132.4
Total costs	2 572 774.5	3 419 785.4	132.9
of which cost of products, goods and materials sold	2 519 376.1	3 313 890.7	131.5
Financial result from the sale of products, goods and materials	153 144.9	225 542.7	147.3
Financial result from other operating activity	24 604.6	2 678.9	10.9
Result on financial activity	14 489.2	2 426.0	16.7
Gross financial result	192 238.7	230 647.6	120.0
Net financial result	161 687.8	192 304.4	118.9
Net profit	180 861.6	221 780.2	122.6
Net loss	19 173.8	29 475.8	153.7
	%		
Cost level indicator	93.0	93.7	x
Gross sales profitability indicator	5.7	6.4	x
Gross turnover profitability indicator	7.0	6.3	x
Net turnover profitability indicator	5.8	5.3	x
First degree financial liquidity indicator	44.6	39.9	x
Second degree financial liquidity indicator	107.4	104.4	x

Cost level indicator for all surveyed enterprises was 93.7% (compared to 93.0% a year ago). Gross sales profitability indicator increased from 5.7% to 6.4% while gross turnover profitability indicator decreased from 7.0% to 6.3% as well as net turnover profitability indicator – from 5.8% to 5.3%.

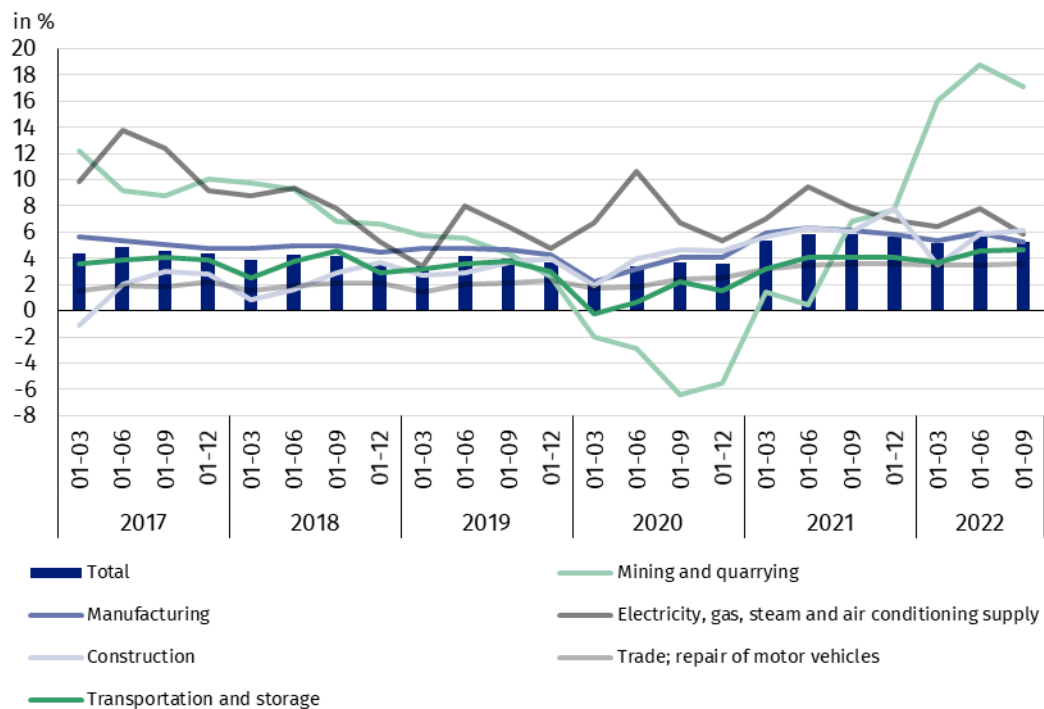
An increase in net turnover profitability indicator was recorded i.a. in mining and quarrying (from 6.8% to 17.1%), accommodation and catering (from 6.1% to 9.6%), other service activities (from 3.1% to 6.0%), transportation and storage (from 4.1% to 4.7%) as well as construction (from 6.0% to 6.1%). A decrease in net turnover profitability indicator was recorded i.a. in information and communication (from 17.7% to 10.1%), water supply; sewerage, waste management and remediation activities (from 9.8% to 7.6%), electricity, gas, steam and air conditioning supply (from 7.9% to 5.8%), real estate activities (from 7.1% to 5.5%), administrative and support service activities (from 7.0% to 6.0%), manufacturing (from 6.1% to 5.3%) as well as professional, scientific and technical activities (from 9.3% to 9.0%). In section trade; repair of motor vehicles, the net turnover profitability indicator remained at the level recorded a year earlier (3.6%).

First degree financial liquidity indicator was 39.9% (compared to 44.6% a year ago) and second degree financial liquidity indicator was 104.4% (compared to 107.4% in the previous year). First degree financial liquidity indicator at the level over 20% was achieved by 52.8% of the surveyed enterprises (compared to 57.6% a year ago). Second degree financial

The most significant increase in net turnover profitability indicator was recorded in mining and quarrying (by 10.3 pp.)

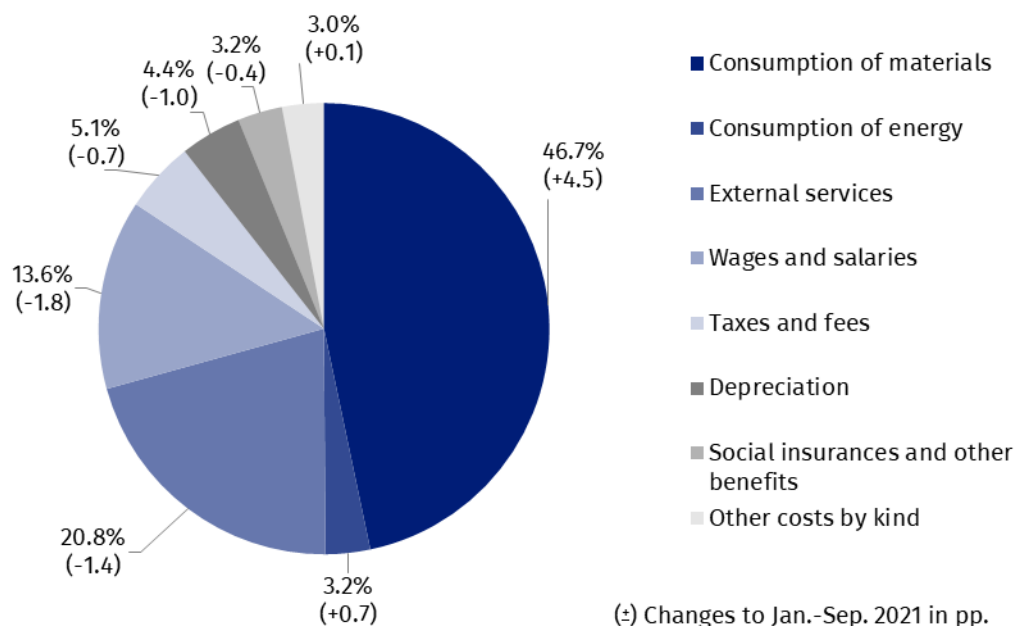
liquidity indicator, which ranged from 100% to 130%, was recorded by 12.5% of the surveyed enterprises (remained at the level recorded a year earlier).

Chart 2. Net turnover profitability indicator



In the structure of total costs, there was an increase in the share of consumption of materials (by 4.5 pp.), consumption of energy (by 0.7 pp.) as well as other costs by kind (by 0.1 pp.). There was a decrease in the share of wages and salaries (by 1.8 pp.), external services (by 1.4 pp.), depreciation (by 1.0 pp.), taxes and fees (by 0.7 pp.) as well as social insurances and other benefits (by 0.4 pp.).

Chart 3. Structure of costs by type in January-September of 2022



54.2% of the surveyed enterprises reported net revenues from sale of products, goods and materials for export in January-September of 2022 (compared to 54.1% in the previous year). The revenues from export sales were by 31.7% higher than a year before. The share of export in total sales revenues of all surveyed enterprises decreased from 25.6% to 25.5%. The share of the exporting enterprises which reported net profit was 81.9% (compared to 83.8% in the previous year). The basic economic and financial relations among the exporting enterprises decreased and these relations were slightly better than for total surveyed enterprises.

In January-September of 2022 investment outlays of the surveyed enterprises amounted to 126.2 bn PLN and were (in constant prices) by 5.0% higher than in the previous year (when an increase of 8.5% was recorded). In the 1st half of 2022 the increase amounted to 4.6% compared to a responding period of last year. The expenditures on buildings and structures increased by 7.8% (in the previous year they increased by 3.0%). Expenditures on purchases increased by 3.7%, including increase of outlays on transport equipment – by 5.2% (in comparison to the increase in the previous year – 31.1%), while outlays on machinery, technical equipment and tools – by 3.1% (in comparison to the increase in the previous year – 6.7%).

The increase in investment outlays (in current prices) was recorded, i.a., for trade; repair of motor vehicles (by 27.7% compared to the increase of 29.4% in the previous year), manufacturing (by 26.3% compared to the increase of 5.0% the year before), water supply; sewerage, waste management and remediation activities (by 21.0% compared to the increase of 12.1% a year before), real estate activities (by 19.8% compared to the decrease by 25.4% the year before), information and communication (by 12.9% compared to the increase of 4.9% in the previous year), administrative and support service activities (by 11.4% compared to the increase of 40.9% in the previous year), transportation and storage (by 6.9% compared to the increase of 30.1% in the previous year). The decrease in investment outlays was noticed for construction (by 15.1% compared to the increase by 10.9% the year earlier), electricity, gas, steam and air conditioning supply (by 3.5% compared to the decrease of 1.7% in the previous year).

There was an increase in investment outlays of the surveyed enterprises by 5.0% compared to January-September of 2021

Chart 4. Dynamics of investment outlays - increase/decrease compared to the corresponding period of the previous year



The data refer to 17 388 non-financial enterprises (legal entities) with 50 and more persons employed keeping accounting ledgers. The data do not include agriculture, forestry, hunting and fishing (section A according to NACE rev. 2); financial and insurance activities (section K according to NACE rev. 2); higher education institutions; independent public health care facilities; cultural institutions with legal personality; trade unions, religious and political organisations.

In the case of quoting Statistics Poland data, please provide information: “Source of data: Statistics Poland” and in the case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: “Own study based on figures from Statistics Poland”.


Prepared by:
Enterprise Department
Director Katarzyna Walkowska
Phone: (+48 22) 608 31 25

Issued by:
**The Spokesperson for the President
of Statistics Poland**
Karolina Banaszek
Phone: (+48) 695 255 011

Press Office

Phone: (+48 22) 608 38 04

e-mail: obslugaprasowa@stat.gov.pl

-  www.stat.gov.pl/en/
-  [@StatPoland](https://twitter.com/StatPoland)
-  [@GlownyUrzadStatystyczny](https://www.facebook.com/GlownyUrzadStatystyczny)
-  [gus_stat](https://www.instagram.com/gus_stat)
-  [glownyurządstatystycznygus](https://www.youtube.com/glownyurządstatystycznygus)
-  [glownyurządstatystyczny](https://www.linkedin.com/company/glownyurządstatystyczny)

Related information

[Statistical Bulletin](#)

[Information on the socio-economic situation of the country](#)

[News releases. Financial results of non-financial enterprises](#)

[Methodological report. Non-financial enterprises surveys](#)

Data available in databases

[Local Data Bank](#)

[Knowledge Database Non-financial Enterprises](#)

[Macroeconomic Data Bank](#)

Terms used in official statistics

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Cost level indicator](#)

[Gross turnover profitability indicator](#)

[Net turnover profitability indicator](#)

[First degree financial liquidity indicator](#)

[Second degree financial liquidity indicator](#)

[Investment outlays](#)