

Financial results of cultural institutions in the first quarter of 2023

14.06.2023

 **20.5%**

Total revenues increase y/y

In the first quarter of 2023, the financial results of cultural institutions increased compared to those obtained in the corresponding period of the previous year. Total revenues increased by 20.5% and investments outlays increased by 4.4% during this period.

Total revenues of cultural institutions in the first quarter of 2023 amounted to PLN 3,214.9 million. The structure of the revenues was composed of net revenues from sales of products, goods and materials (93.4%), other operating revenues (6.3%) and financial revenues (0.3%). More than 25% of the total revenues were generated by cultural institutions from Mazowieckie Voivodship.

On average total revenues per one cultural institution amounted to PLN 683.4 thousand. The highest total revenues per one institution were achieved by cultural institutions in Mazowieckie Voivodship – PLN 1,262.0 thousand and the lowest in Lubelskie Voivodship – PLN 330.8 thousand. Total revenues of national cultural institutions in the first quarter 2023 amounted to PLN 567.1 million, while total revenues of local government cultural institutions amounted to PLN 2,647.8 million. Entities conducting operation of arts facilities had the largest share in total revenues of all cultural institutions – 40.1%.

Total costs during this period were 18.3% higher than in the previous year and amounted to PLN 2,915.6 million. The structure of costs was composed of operating costs (99.3%), other operating costs (0.6%) and financial costs (0.1%). More than 25% of the total costs were incurred by cultural institutions from Mazowieckie Voivodship. Entities conducting operation of arts facilities had the largest share in total costs – 38.8%.

Gross financial result amounted to PLN 299.3 million (gross profit PLN 366.2 million, gross loss PLN 66.9 million). Net financial result amounted to PLN 298.9 million (PLN 204.0 million in the previous year), with an increase in net profit (by 32.7%) and a decrease in net loss (by 6.5%).

Total revenues of gminas local cultural institutions in the first quarter of 2023 amounted to PLN 1,858.3 million

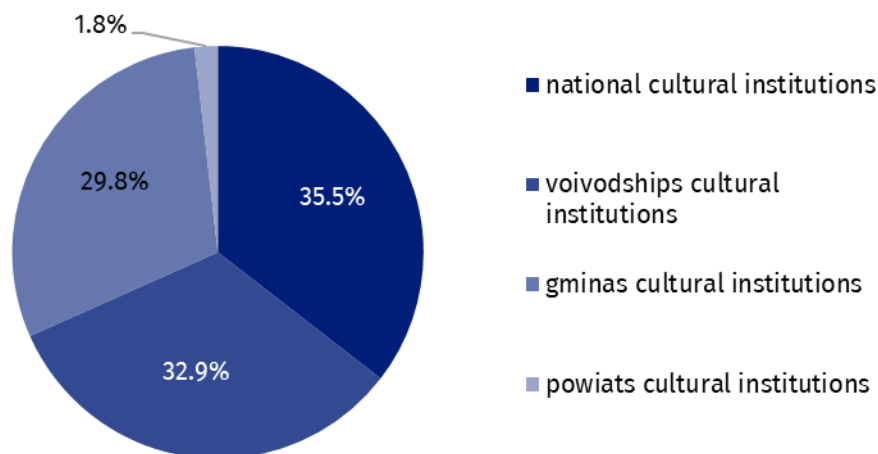
Net financial result of cultural institution in the first quarter of 2023 amounted to PLN 298.9 million

Table 1. Financial results of cultural institutions

Specification	01-03 2022	01-03 2023	01-03 2022=100
	in PLN million		
Total revenues	2,668.3	3,214.9	120.5
Total costs	2,464.1	2,915.6	118.3
Gross financial result	204.3	299.3	146.5
Net financial result	204.0	298.9	146.5
Net profit	275.7	365.9	132.7
Net loss	71.7	67.0	93.5
Investment outlays	204.4	213.9	104.6
Outlays on intangible fixed assets	3.9	9.8	251.9

The investment outlays of cultural institutions in the first quarter of 2023 were 4.6% higher than in the previous year and amounted to PLN 213.9 million. Almost 30% of total investment outlays were investment outlays of cultural institutions from Mazowieckie Voivodship.

Investment outlays incurred by local government cultural institutions amounted to PLN 138.0 million, i.e. 64.5% of the total amount of investment outlays.

Chart 1. The structure of investment outlays of cultural institutions by legal forms in the first quarter of 2023

In the first quarter of 2023 outlays of cultural institutions on intangible and legal assets more than doubled compared to the corresponding period of the previous year and amounted to PLN 9.8 million. More than 70% of outlays on intangible and legal assets were from Mazowieckie Voivodship.

Table 2. Total revenues and total costs of cultural institutions by selected divisions and classes of PKD classification in the first quarter of 2023

Specification	Number of cultural institutions	Total revenues	Total costs
		in PLN million	
Grand total	4,704	3,214.9	2,915.6
local government units property	4,628	2,647.8	2,400.7
government property	76	567.1	514.9
of which:			
creative, arts and entertainment activities	2,327	1,962.8	1,762.7
of which:			
performing arts activities	152	634.6	602.8
operation of arts facilities	2,164	1,290.5	1,129.9
libraries, archives, museums and other cultural activities	2,371	1,214.7	1,114.4
of which:			
libraries and archives activities	1,973	546.3	501.6
museums activities	390	649.1	596.7

The data presented in this study were prepared on the basis of the form with the symbol F-01/dk *Quarterly report on the finances of cultural institutions*.

In the case of quoting data from the Statistics Poland, please provide information: "Statistics Poland data source", and in the case of publishing calculations made on data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

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Terms used in official statistics

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Investment outlays](#)

[Outlays on intangible fixed assets](#)

[Cultural institution](#)