

Financial results of cultural institutions during the period January–September 2021

23.12.2021


5.3%

Increase of total revenues y/y

The financial results of cultural institutions for the three quarters of 2021 increased in comparison to results obtained in the corresponding period of the previous year. Total revenues increased by 5.3% during this period. Investment outlays decreased by 8.7%

Total revenues of cultural institutions during first three quarters of 2021 were higher by 5.3% than revenues generated in the previous year and amounted to PLN 7,452.3 million. In the structure of the revenues 90.5% constituted net revenues from sales of products, goods and materials, 9.4% - other operating revenues and 0.1% - financial revenues. Total revenues generated by cultural institutions in Mazowieckie Voivodship constituted 26.1%.

On average, the total revenues per one cultural institution amounted to PLN 1.6 million. The highest total revenues per one unit were achieved by cultural institutions in Mazowieckie Voivodeship - PLN 3.0 million, while the lowest in Lubelskie Voivodeship - PLN 0.8 million.

Total costs in the analysed period were higher by 8.7% than in the previous year and amounted to PLN 6,952.7 million. In the structure of these costs, 98.7% were operating costs, 1.2% - other operating costs, and 0.1% - financial costs. The total costs of cultural institutions in Mazowieckie voivodeship constituted 25.6%.

National cultural institutions achieved total revenues of PLN 1,404.7 million for the three quarters of 2021, while total revenues of local government units amounted to PLN 6,047.6 million (for three quarters of 2020: PLN 1,363.2 million and PLN 5,714.5 million, respectively).

Table 1. Financial results of cultural institutions

| SPECIFICATION | Jan.–Sept. 2020 | Jan.–Sept. 2021 | Jan.–Sept. 2020=100 |
|------------------------------------|-----------------|-----------------|---------------------|
| | in million PLN | | |
| Total revenues | 7,077.7 | 7,452.3 | 105.3 |
| Total costs | 6,394.5 | 6,952.7 | 108.7 |
| Gross financial result | 683.2 | 499.7 | 73.1 |
| Net financial result | 682.3 | 498.7 | 73.1 |
| Net profit | 718.6 | 556.0 | 77.4 |
| Net loss | 36.3 | 57.3 | 158.0 |
| Investment outlays | 859.4 | 784.7 | 91.3 |
| Outlays on intangible fixed assets | 14.4 | 28.0 | 194.6 |

Gross financial result amounted to PLN 499.7 million (profit PLN 556.8 million, loss PLN 57.2 million).

Net financial result amounted to PLN 498.7 million (PLN 682.3 million in the previous year), with a decrease of net profit (by 22.6%) and increase of net loss (by 58.0%).

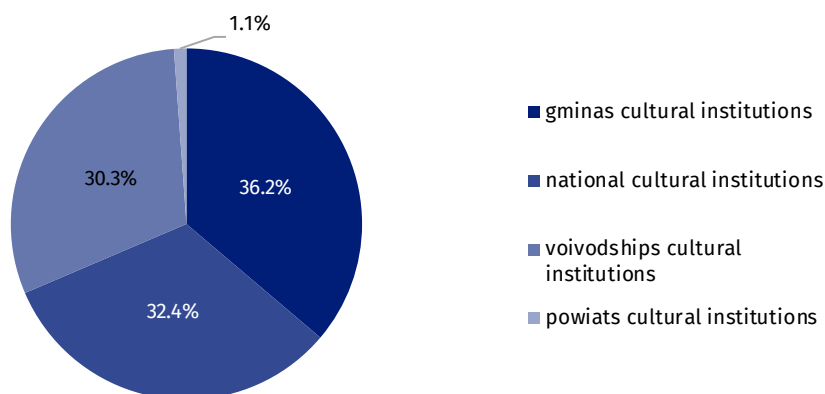
In first three quarters of 2021 investment outlays of cultural institutions were 8.7% lower than in the previous year and amounted to PLN 784.7 million. The greatest share in investment outlays had cultural institutions in Mazowieckie Voivodship (27.4%).

Total revenues of gminas local cultural institutions for the three quarters of 2021 amounted to PLN 4,258.8 million

Net financial result of cultural institution for the three quarters of 2021 amounted to PLN 498.7 million

Investment outlays incurred by local government cultural institutions amounted to PLN 530.6 million, i.e 67.6% of the total amount of investment outlays.

Chart 1. The structure of investment outlays of cultural institutions by legal forms for three quarters of 2021



Outlays on intangible fixed assets increased in comparison to 2020 by 94.6% and amounted to PLN 28.0 million. The greatest share in outlays on intangible fixed assets had units from Matopolskie Voivodship (45.6%).

Table 2. Total revenues and total costs of cultural institutions by selected divisions and classes of PKD classification for the three quarters of 2021

| SPECIFICATION | Number of cultural institutions | Total revenues | Total costs |
|--|---------------------------------|----------------|----------------|
| | | in million PLN | |
| Grand total | 4,693 | 7,452.3 | 6,952.7 |
| local government units property | 4,624 | 6,047.6 | 5,684.0 |
| government property | 69 | 1,404.7 | 1,268.7 |
| of which: | | | |
| creative, arts and entertainment activities | 2,312 | 4,421.3 | 4,124.5 |
| of which: | | | |
| performing arts activities | 152 | 1,323.2 | 1,291.6 |
| operation of arts facilities | 2,149 | 2,982.2 | 2,737.3 |
| libraries, archives, museums and other cultural activities | 2,375 | 2,926.6 | 2,728.1 |
| of which | | | |
| library and archives activities | 1,982 | 1,320.0 | 1,257.7 |
| museums activities | 384 | 1,530.8 | 1,399.9 |

Out of 4,692 cultural institutions that responded to the COVID-19 pandemic impact assessment question, more than half (50.2%) estimated that they had experienced negative effects in the three quarters of 2021 (in the first half of 2021, 57.8% out of 4,695 cultural institutions). Negative effects were more often described by cultural institutions as minor rather than major (1,821 and 535, respectively).

The highest percentage of responses indicating negative effects was among among voivodship cultural institutions (59.4% of the total number of voivodship cultural institutions),

while the lowest was among gminas cultural institutions (49.4% of the total number of gminas cultural institutions).

For the three quarters of 2021, 85.0% (2,002) of cultural institutions which experienced negative effects of the pandemic, in their assessment estimated the magnitude of the decline in business revenue to be up to 50.0%. 35 cultural institutions (61 less than in the previous quarter) indicated the decline in revenues from business activity above 90.0% - these were mainly gminas cultural institutions (31).

The data presented in this study were prepared on the basis of the form with the symbol F-01/dk *Quarterly report on the finances of cultural institutions*.

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Terms used in official statistics

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Investment outlays](#)

[Outlays on intangible fixed assets](#)

[Cultural institution](#)