

Financial results of cultural institutions in the period January-December 2020

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5.3%

Yearly decrease of total revenues

In 2020 financial results of cultural institutions were lower compared to results in the same period of the previous year. Total revenues decreased by 5.3% and total costs by 5.9% but investment outlays increased by 1.2%.

Total revenues (revenues from the whole activity) of cultural institutions in 2020 were 5.3% lower than revenues generated in the previous year and amounted to 9 661.0 million PLN.

The structure of the revenues was composed of: net revenues from sales of products, goods and materials (90.6%), other operating revenues (9.3%) and financial revenues (0.1%). The highest total revenues were generated by institutions in Mazowieckie Voivodship (27.2% share).

Total costs (costs of obtaining revenues from the whole activity) in 2020 were 5.9% lower than in the previous year and amounted to 9 465.8 million PLN. The structure of these costs was composed of: operating costs (98.8%), other operating costs (1.1%), financial costs (0.1%). As in case of total revenues, the highest total costs were incurred by units from Mazowieckie Voivodship (27.1%).

National cultural institutions achieved total revenues of 1 919.8 million PLN, while total revenues of local government units amounted to 7 741.2 million PLN (in 2019: 1 813.8 million PLN and 8 390.1 million PLN, respectively).

Total revenues of gminas local cultural institutions in 2020 amounted to 5 381.9 million PLN

Table 1. Financial results of cultural institutions

SPECIFICATION	I-XII 2019	I-XII 2020	I-XII 2019=100
	in million PLN		
Total revenues	10 203.9	9 661.0	94.7
Total costs	10 064.1	9 465.8	94.1
Gross financial result	139.8	195.2	139.7
Net financial result	136.8	194.1	141.9
Net profit	217.0	262.3	120.8
Net loss	80.2	68.2	85.0
Investment outlays	1 445.4	1 463.0	101.2
Outlays on intangible fixed assets	37.2	33.4	89.7

Gross financial result amounted to 195.2 million PLN (profit 263.2 million PLN, loss 68.0 million PLN).

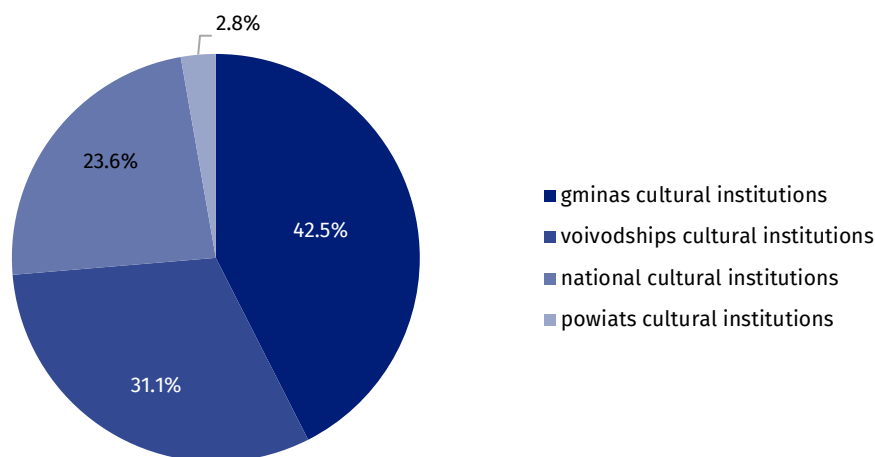
Net financial result amounted to 194.1 million PLN (136.8 million PLN in the previous year), with an increase of net profit (by 20.8%) and decrease of net loss (by 15.0%).

In 2020 investment outlays of cultural institutions amounted to 1 463.0 million PLN and were 1.2% higher compared to the previous year. The greatest share in investment outlays had cultural institutions in Mazowieckie Voivodship (25.7%).

Net financial result of cultural institution in 2020 amounted to 194.1 million PLN

Investment outlays incurred by local government cultural institutions amounted to 1 118.3 million PLN, i.e 76.4% of the total amount of investment outlays

Chart 1. The structure of investment outlays of cultural institutions by legal forms in 2020



Outlays on intangible fixed assets decreased in comparison to 2019 by 10.3% and amounted to 33.4 million PLN. The greatest share in outlays on intangible fixed assets had units from Mazowieckie Voivodship (52.5%).

Table 2. Total revenues and total costs of cultural institutions by selected divisions and classes of PKD classification in 2020

SPECIFICATION	Number of cultural institutions	Total revenues	Total costs
		in million PLN	
Grand total	4 711	9 661.0	9 465.8
local government units property	4 643	7 741.2	7 593.6
government property	68	1 919.8	1 872.2
of which:			
creative, arts and entertainment activities	2 309	5 617.7	5 474.7
of which:			
performing arts activities	154	1 856.3	1 802.7
operation of arts facilities	2 144	3 632.2	3 548.1
libraries, archives, museums and other cultural activities	2 396	3 850.2	3 797.1
of which			
library and archives activities	2 004	1 772.8	1 765.1
museums activities	383	1 978.9	1 936.5

The data presented in this study were prepared on the basis of the form with the symbol F-01/dk *Quarterly report on the finances of cultural institutions*.

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Terms used in official statistics

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Investment outlays](#)

[Outlays on intangible fixed assets](#)

[Cultural institution](#)