

# Financial results of cultural institutions in the period January - September 2020

23.12.2020


**6,8%**

 Decrease of total revenues  
in comparison to the previ-  
ous year

**Financial results of cultural institutions for 3 quarters of 2020 were lower in comparison to those achieved in similar period of the previous year. There was a decrease of total revenues by 6.8% and total costs by 10.0%. Investment outlays increased by 6.6%.**

Total revenues of cultural institutions in the first 3 quarters of 2020 were lower by 6.8% than those achieved the year before and amounted to PLN 7 077.7 million. In the structure of revenues 91.9% constituted net revenues from sales of products, goods and materials, 8.0% – other operating revenues and 0.1% – financial revenues. The highest total revenues were achieved by cultural institutions in Mazowieckie Voivodship (share amounted to 26.6%).

Total costs in reported period of 2020 were lower by 10.0% than those incurred in 3 quarters of 2019 and amounted to PLN 6 394.5 million. In the structure of costs 99.2% constituted operating costs, 0.7% – other operating costs, and 0.1% – financial costs. Similarly to total revenues, the highest total costs were generated by units from Mazowieckie Voivodship (25.8%).

For the 3 quarters of 2020 national cultural institutions achieved total revenues of PLN 1 363.2 million, while total revenues of local government units amounted to PLN 5 714.5 million (in the third quarter of 2019: PLN 1 375.4 million and PLN 6 215.4 million, respectively).

**Table 1. Financial results of cultural institutions**

SPECIFICATION	Jan-Sep 2019	Jan-Sep 2020	Jan-Sep 2019=100
	in million PLN		
Total revenues	7 590.7	7 077.7	93.2
Total costs	7 103.3	6 394.5	90.0
Gross financial result	487.5	683.2	140.2
Net financial result	486.5	682.3	140.3
Net profit	532.1	718.6	135.1
Net loss	45.6	36.3	79.5
Investment outlays	805.9	859.4	106.6
Outlays on intangible fixed assets	22.1	14.4	65.3

Gross financial result of cultural institutions amounted to PLN 683.2 million (profit PLN 719.4 million, loss PLN 36.1 million).

Net financial result of cultural institutions amounted to PLN 682.3 million (in comparison to PLN 486.5 million the year before), with a simultaneous increase of net profit (by 35.1%) and decrease of net loss (by 20.5%).

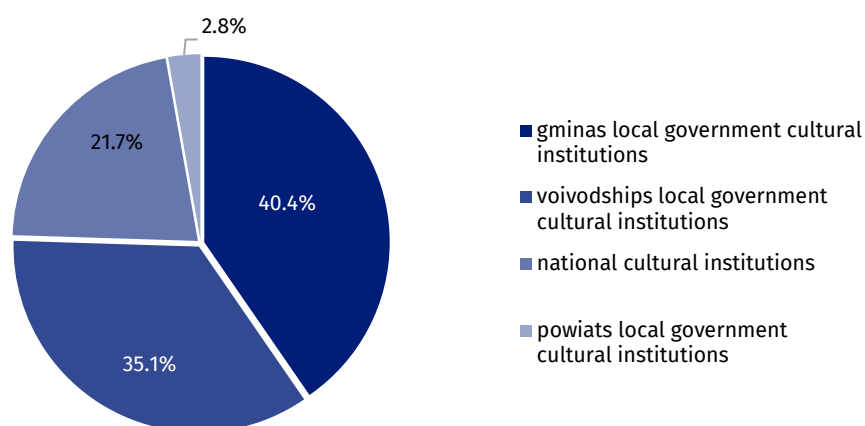
In the first 3 quarters of 2020 investment outlays incurred by cultural institutions were 6.6% higher than the year before and amounted to PLN 859.4 million. Cultural institutions in Mazowieckie Voivodship had the largest share in investment outlays (23.4%).

Investment outlays incurred by local government cultural institutions amounted to PLN 672.8 million, i.e 78.3% of the total amount of investment outlays.

Total revenues of gminas local government cultural institutions for the 3 quarters of 2020 amounted to PLN 3 983.5 million

Net financial result of cultural institutions for 3 quarters of 2020 amounted to PLN 682.3 million

**Chart 1. The structure of investment outlays of cultural institutions by legal form for 3 quarters of 2020**



Outlays on intangible fixed assets incurred by cultural institutions decreased by 34.7% in comparison to 3 quarters of 2019 and amounted to PLN 14.4 million. Cultural institutions from Mazowieckie Voivodship and Małopolskie Voivodship had a total share of 63.6% in this type of outlays.

**Table 2. Total revenues and total costs of cultural institutions by selected divisions and groups of PKD classification for 3 quarters of 2020**

SPECIFICATION	Number of cultural institutions	Total revenues	Total costs
		in milion PLN	
<b>Total</b>	<b>4 705</b>	<b>7 077.7</b>	<b>6 394.5</b>
local government units property	4 639	5 714.5	5 232.4
government property	66	1 363.2	1 162.1
from total:			
creative, arts and entertainment activities	2 302	4 139.6	3 675.1
of which:			
performing arts	154	1 317.4	1 243.3
operation of art facilities	2 137	2 729.8	2 353.0
libraries, archives, museums and other cultural activities	2 397	2 808.2	2 589.1
of which:			
libraries and archives activities	2 007	1 310.8	1 222.8
museums activities	381	1 431.1	1 303.4

The data presented in this study were prepared on the basis of the form with the symbol F-01/dk *Quarterly report on the finances of cultural institutions*.

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**Terms used in official statistics**

[Total revenues](#)

[Total costs](#)

[Gross financial result](#)

[Net financial result](#)

[Investment outlays](#)

[Outlays on intangible fixed assets](#)

[Cultural institution](#)