

22.04.2021

# General government deficit and debt in 2020

## 7,0%

General government deficit in 2020 in relation to GDP

According to the EDP notification, in 2020 the general government deficit was equal 161 544 mln zł (7,0% of GDP), while the general government debt amounted to 1 335 569 mln zł (57,5% of GDP).

On 31 March 2021, in accordance with the Council Regulation (EC) No. 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing European Community with amendments, the President of the CSO provided the general government deficit and debt data for years 2017-2020 (EDP notification) to the European Commission (Eurostat).

The data have been developed in accordance with the methodology of the European System of National and Regional Accounts in the European Union introduced by the Regulation (EU) No. 549/2013 of the European Parliament and of the Council of 21 May 2013 (ESA2010) and the guidelines contained in the Manual on Government Deficit and Debt, Implementation of ESA2010 (MGDD, 2019 edition)<sup>1</sup>.

**Table 1 General government deficit and debt in years 2017-2020 (mln zł)**

Specification	2017	2018	2019	2020
Gross domestic product (GDP)	1 989 835	2 121 555	2 293 199*	2 323 859
<b>General government deficit/surplus</b>	<b>-29 581</b>	<b>-5 127</b>	<b>-15 798*</b>	<b>-161 544</b>
<b>% GDP</b>	<b>-1,5%</b>	<b>-0,2%</b>	<b>-0,7%</b>	<b>-7,0%</b>
Central government deficit/surplus	-72 587	-11 662	-24 810*	-185 934
% GDP	-3,6%	-0,5%	-1,1%	-8,0%
Local government deficit/surplus	2 036	-6 718	-4 682*	3 733
% GDP	0,1%	-0,3%	-0,2%	0,2%
Social security funds deficit/surplus	40 970	13 253	13 694	20 657
% GDP	2,1%	0,6%	0,6%	0,9%
<b>General government debt</b>	<b>1 007 180</b>	<b>1 035 717</b>	<b>1 045 646*</b>	<b>1 335 569</b>
<b>% GDP</b>	<b>50,6%</b>	<b>48,8%</b>	<b>45,6%*</b>	<b>57,5%</b>

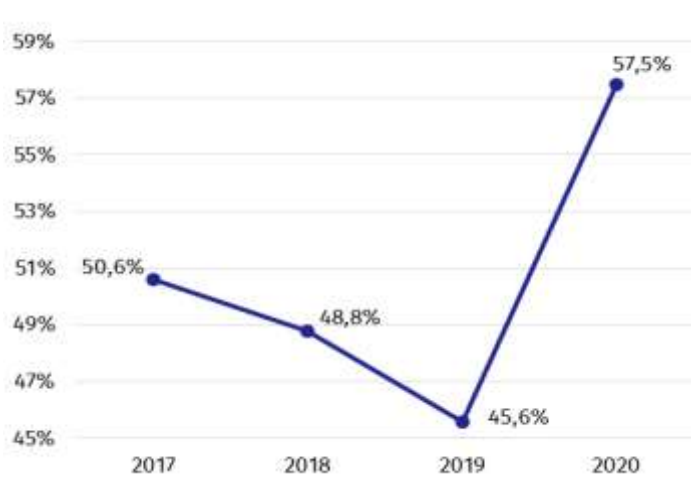
\* Data have been revised in relation to the previously published on 22.10.2020.

<sup>1</sup> The manual is available on the website: <https://ec.europa.eu/eurostat/documents/3859598/10042108/KS-GO-19-007-EN-N.pdf/5d6fc8f4-58e3-4354-acd3-a29a66f2e00c>

**Graph 1 General government deficit in % of GDP**



**Graph 2 General government debt in % of GDP**



Data for 2019 year have been revised in relation to the previously published (October 2020) mainly due to reclassification of public units into the general government sector and updated data sources.

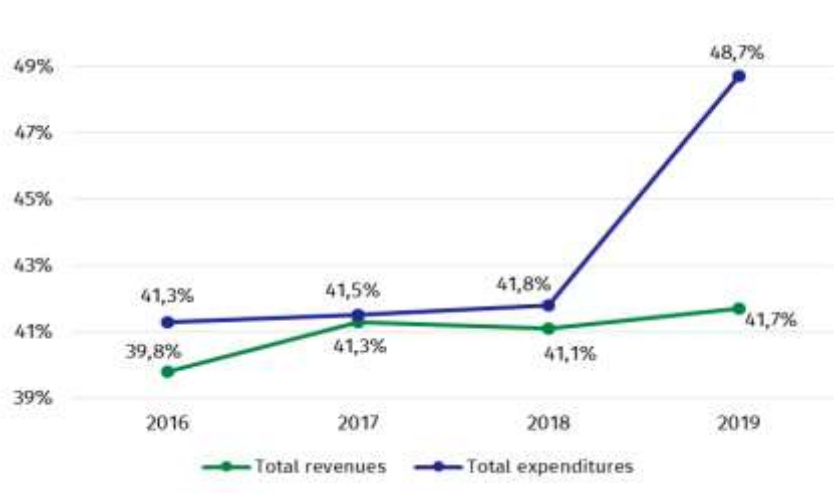
Together with the EDP data provided so far, all Members States were obligated to prepare a new table containing data on measures taken in context of the COVID-19 epidemic. According to the preliminary data received for the notification, general government expenditures aimed at stopping the consequences of the epidemic COVID-19 and combating these effects as well as supporting the entities affected by them amounted to 103 252 mln zł.

Along with the EDP notification, the Statistics Poland sent to the European Commission information about revenues and expenditures of the general government sector divided into transactions, according to the European System of National and Regional Accounts (ESA2010).

**Table 2 Total revenues and expenditures of the general government sector according to ESA2010 in years 2017-2020 (mln zł)**

Specification	2017	2018	2019	2020
Total revenues	791 659	876 072	942 122*	969 275
%GDP	39,8%	41,3%	41,1%	41,7%
Total expenditures	821 241	881 199	957 918*	1 130 820
% GDP	41,3%	41,5%	41,8%	48,7%

**Graph 3 Total revenues and expenditures of the general government sector in % of GDP**



Similarly, as in case of deficit and debt, data on general government revenues and expenditures for 2019 have been revised in relation to the previously published (October 2020).

The revision of general government revenues caused their growth by 1 090 mln zł (without change in relation to GDP). The biggest change of revenues was in transaction market output and output for own final use. The increase of expenditures in 2019 year was observed of 1 003 mln zł (without change in relation to GDP). The growth in expenditures was mainly caused by transactions intermediate consumption and compensation of employees.

Detailed data on revenues and expenditures of the general government sector divided into ESA2010 transactions are presented in Annex 1.

Information on general government deficit and debt of all EU Member States will be available on 22 April 2021 at 11 a.m. on the Eurostat website:

<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home>.

Inventory of the methods, procedures and sources used for the compilation of deficit and debt data and the underlying government sector accounts according to ESA2010 prepared according to the European Commission's guidelines in English version is available on Eurostat website:

<http://ec.europa.eu/eurostat/web/government-finance-statistics/excessive-deficit-procedure/edp-inventories>.

In case of quoting Statistics Poland data, please provide information: "Source of data: Statistics Poland", and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: "Own study based on figures from Statistics Poland".

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