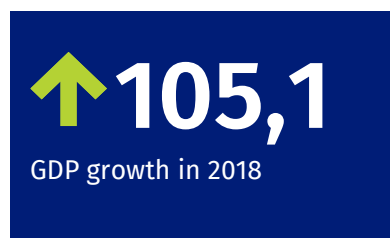


Revised estimate of gross domestic product for the year 2018

04.10.2019



According to the revised estimate, gross domestic product (GDP) in 2018 increased by 5,1% to 2017. The growth has not changed compared to previously published on 23rd April 2019.

Statistics Poland developed a full, revised estimation of gross domestic product (GDP) for 2018 based on annual sources of information and the final estimate for 2017.

The GDP calculated at this time is the basis for estimates of gross national income and notification of the deficit and debt of the general government sector (the so-called October EDP notification of 2019).

The presented data on GDP and its components for 2018 have been revised in comparison to the previously published on 23rd April 2019 due to taking into account the more complete annual information on the results for the whole information for 2018 on the following statistical areas: finance of corporations, foreign trade in goods and services, developing result for October general government deficit and debt fiscal notification. The changes in absolute levels did not affect the real growth of gross domestic product in 2018.

In addition, the previously presented data for 2015-2017 concerning gross domestic product were revised mainly due to the reclassification of units controlled by the general government sector from non-financial corporations sector, financial corporations sector and non-profit institutions serving households, which according to ESA 2010 are non-profit units or meet the criteria for classifying units to the general government sector. As a result, the values of the following transactions have been revised: output, intermediate consumption and, consequently, gross value added and public consumption.

The changes in real growth of GDP and its components for 2015-2018 are shown in the table below.

SPECIFICATION	2015	2016	2017	2018
	previous year =100			
GDP growth, data from 23.04.2019	103,8	103,1	104,9	105,1
GDP growth, data from 4.10.2019	103,8	103,1	104,9	105,1
Difference	0,0	0,0	0,0	0,0
Gross value added growth, data from 23.04.2019	103,7	103,0	104,8	105,1
Gross value added growth, data from 4.10.2019	103,7	103,0	104,8	105,1
Difference	0,0	0,0	0,0	0,0
Domestic demand growth, data from 23.04.2019	103,3	102,3	104,9	105,5
Domestic demand growth, data from 4.10.2019	103,3	102,3	104,9	105,3
Difference	0,0	0,0	0,0	-0,2
Consumption expenditure of the households sector growth, data from 23.04.2019	103,0	103,9	104,5	104,5
Consumption expenditure of the households sector growth, data from 4.10.2019	103,0	103,9	104,5	104,3
Difference	0,0	0,0	0,0	-0,2
Public consumption growth, data from 23.04.2019	102,3	101,9	102,9	104,7
Public consumption growth, data from 4.10.2019	102,3	101,9	102,9	103,6
Difference	0,0	0,0	0,0	-1,1
Gross fixed capital formation growth, data from 23.04.2019	106,1	91,8	104,0	108,7
Gross fixed capital formation growth, data from 4.10.2019	106,1	91,8	104,0	108,9
Difference	0,0	0,0	0,0	0,2
Import of goods and services growth, data from 23.04.2019	106,6	107,6	109,8	107,1
Import of goods and services growth, data from 4.10.2019	106,6	107,6	109,8	107,6
Difference	0,0	0,0	0,0	0,5
Export of goods and services growth, data from 23.04.2019	107,7	108,8	109,5	106,3
Export of goods and services growth, data from 4.10.2019	107,7	108,8	109,5	107,0
Difference	0,0	0,0	0,0	0,7

The changes in absolute values did not affect the real growth of GDP

Quarterly data, consistent with the annual data published in this note (tables 1 and 2) and the first and second quarter of 2019, will be published by the end of November this year.

Table 1. Gross domestic product (current prices)

SPECIFICATION	2015	2016	2017	2018		
	in mln zł				in percent	
Final consumption expenditure total	1 376 232	1 421 493	1 511 905	1 604 640	75,9	
of which:						
consumption expenditure in households sector	1 038 271	1 073 800	1 145 245	1 212 846	57,4	
public consumption expenditure	324 746	333 120	351 738	376 534	17,8	
Gross capital formation	368 330	364 533	394 250	437 914	20,7	
of which:						
gross fixed capital formation	361 490	335 011	348 735	385 604	18,2	
Exports of goods and service	891 075	971 399	1 080 956	1 175 871	55,6	
Imports of goods and services	835 394	896 277	997 760	1 103 183	52,2	
Domestic demand	1 744 562	1 786 026	1 906 155	2 042 554	96,6	
Gross domestic product	1 800 243	1 861 148	1 989 351	2 115 242	100,0	
of which:						
Gross value added	1 597 217	1 644 017	1 747 080	1 851 223	87,5	
of which:						
Agriculture, forestry and fishing	39 630	44 308	54 759	44 559	2,1	
Industry	417 175	435 749	443 015	463 014	21,9	
mining and quarrying	27 914	27 230	32 366	31 613	1,5	
manufacturing	317 199	336 002	336 803	354 128	16,7	
electricity, gas, steam and air conditioning supply	51 302	50 307	50 642	52 451	2,5	
water supply; sewerage, waste management and remediation activities	20 760	22 210	23 204	24 822	1,2	
Construction	127 481	114 572	122 702	142 267	6,7	
Trade; repair of motor vehicles	281 711	287 318	306 609	325 008	15,4	
Transportation and storage	103 596	106 527	119 535	131 637	6,2	
Accommodation and catering	17 987	18 557	22 749	23 962	1,1	
Information and communication	64 483	67 917	72 317	79 427	3,8	
Financial and insurance activities	64 911	72 316	77 658	77 981	3,7	
Real estate activities	78 409	85 348	85 674	89 321	4,2	
Professional, scientific and technical activities	92 965	90 928	103 489	113 866	5,4	
Administrative and support service activities	36 027	39 067	44 980	49 226	2,3	
Public administration and defence; compulsory social security	88 521	92 121	97 344	102 182	4,8	
Education	76 880	77 711	79 588	84 312	4,0	
Human health and social work activities	70 565	73 248	77 916	83 194	3,9	
Arts, entertainment and recreation	11 689	12 747	12 824	14 184	0,7	
Other service activities	22 975	23 373	23 980	25 198	1,2	
Activities of households as employers and products-producing activities of households for own use	2 212	2 210	1 941	1 885	0,1	

The value of gross national income in 2018 amounted to 2 025 839 mln PLN compared to 1 906 980 mln PLN in 2017, 1 787 820 mln PLN in 2016, 1 734 919 mln PLN in 2015

Tablica 2. Indices of gross domestic product (constant prices)

SPECIFICATION	2015	2016	2017	2018
	previous year = 100			
Final consumption expenditure total	102,8	103,5	104,1	104,1
of which:				
consumption expenditure in households sector	103,0	103,9	104,5	104,3
public consumption expenditure	102,3	101,9	102,9	103,6
Gross capital formation	104,9	98,0	107,9	110,1
of which:				
gross fixed capital formation	106,1	91,8	104,0	108,9
Exports of goods and services	107,7	108,8	109,5	107,0
Imports of goods and services	106,6	107,6	109,8	107,6
Domestic demand	103,3	102,3	104,9	105,3
Gross domestic product	103,8	103,1	104,9	105,1
of which:				
Gross value added	103,7	103,0	104,8	105,1
of which:				
Agriculture, forestry and fishing	91,5	103,0	102,5	87,3
Mining and quarrying	107,4	97,3	93,2	94,7
Manufacturing	107,0	104,5	102,4	105,4
Electricity, gas, steam and air conditioning supply	83,6	103,5	108,5	105,2
Water supply; sewerage, waste management and remediation activities	104,0	103,8	102,9	106,3
Construction	106,4	91,5	106,8	112,2
Trade; repair of motor vehicles	103,3	105,0	105,9	104,6
Transportation and storage	99,3	101,8	112,3	108,3
Accommodation and catering	98,1	100,9	119,1	100,8
Information and communication	108,1	112,8	108,9	109,3
Financial and insurance activities	114,7	109,5	97,9	113,2
Real estate activities	97,2	107,4	99,1	101,7
Professional, scientific and technical activities	110,7	97,7	112,7	108,0
Administrative and support service activities	109,3	110,2	111,7	107,0
Public administration and defence; compulsory social security	100,8	99,9	100,9	101,3
Education	103,3	100,8	102,0	102,7
Human health and social work activities	102,3	103,7	104,8	101,8
Arts, entertainment and recreation	105,6	107,6	97,6	106,4
Other service activities	98,2	100,7	100,3	102,5
Activities of households as employers and products-producing activities of households for own use	106,9	100,5	86,1	95,6

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[Gross domestic product](#)

[Gross value added](#)

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