

Revised estimate of gross domestic product for the year 2017

03.10.2018



↑ 104,8
GDP growth in 2017

According to the revised estimate, gross domestic product (GDP) in 2017 increased by 4.8% to 2016, compared to previously published growth of 4.6%

Statistics Poland developed a full, revised estimation of gross domestic product (GDP) for 2017 based on annual sources of information and the final estimate for 2016.

The GDP calculated at this time is the basis for estimates of gross national income and notification of the deficit and debt of the general government sector (the so-called October EDP notification of 2018).

The presented data on GDP and its components for 2017 have been revised in comparison to the previously published on 23rd April 2018 due to taking into account the more complete annual information on the results for the whole information for 2017 on the following statistical areas: finance of corporations, foreign trade in goods and services, developing result for October general government deficit and debt fiscal notification based on the final source data and the use of data available at that time from administrative sources.

In addition, the previously presented data for 2014-2016 concerning gross domestic product were revised mainly due to:

- reclassification of public transport companies from the non-financial corporations sector to the general government sector, which according to ESA 2010 are non-market and changes in the registration of subsidies for loss of income related to the provision of public transport services. As a result, the values for the following transactions have changed: output, intermediate consumption and, consequently, gross value added and public consumption;
- adjustments of accrual data on VAT due to a change in the registration of settlements related to tax refunds (for 2016 and 2017).

The changes occurred in absolute levels and real dynamics of GDP and its components which they concern. Changes in real dynamics are shown in the table below.

SPECIFICATION	2015	2016	2017
	previous year =100		
GDP growth, data from 23.04.2018	103,8	103,0	104,6
GDP growth , data from 3.10.2018	103,8	103,1	104,8
Difference	0,0	0,1	0,2
Gross value added growth, data from 23.04.2018	103,7	102,9	104,4
Gross value added growth, data from 3.10.2018	103,7	103,0	104,7
Difference	0,0	0,1	0,3
Public consumption growth, data from 23.04.2018	102,4	101,8	103,4
Public consumption growth, data from 3.10.2018	102,3	101,9	103,5
Difference	-0,1	0,1	0,1
Gross fixed capital formation growth, data from 23.04.2018	106,1	91,8	103,4
Gross fixed capital formation growth, data from 3.10.2018	106,1	91,8	103,9
Difference	0,0	0,0	0,5
Domestic demand growth, data from 23.04.2018	103,3	102,2	104,7
Domestic demand growth, data from 3.10.2018	103,3	102,3	104,9
Difference	0,0	0,1	0,2

The change in GDP growth in 2016 was caused by changes in nominal and real values of the gross value added and public consumption categories. The changes also covered the years 2014 and 2015, but their scale did not affect the GDP growth

Table 1. Gross domestic product (current prices)

SPECIFICATION	2014	2015	2016	2017		
	in mln zł				in percent	
Final consumption expenditure total	1 345 384	1 376 217	1 421 457	1 516 950	76,3	
of which:						
consumption expenditure in households sector	1 019 428	1 038 271	1 073 800	1 150 562	57,9	
public consumption expenditure	312 751	324 731	333 084	351 682	17,7	
Gross capital formation	350 256	368 330	364 533	391 787	19,7	
of which:						
gross fixed capital formation	339 389	361 490	335 011	352 319	17,7	
Exports of goods and service	818 390	891 075	971 399	1 079 738	54,3	
Imports of goods and services	793 600	835 394	896 277	999 745	50,3	
Domestic demand	1 695 640	1 744 547	1 785 990	1 908 737	96,0	
Gross domestic product	1 720 430	1 800 228	1 861 112	1 988 730	100,0	
of which:						
Gross value added	1 525 666	1 597 202	1 643 981	1 746 459	87,8	
of which:						
Agriculture, forestry and fishing	44 939	39 630	44 308	55 306	2,8	
Industry	386 648	417 174	435 749	453 890	22,9	
mining and quarrying	27 865	27 914	27 230	31 533	1,6	
manufacturing	288 470	317 199	336 002	349 817	17,6	
electricity, gas, steam and air conditioning supply	50 983	51 302	50 307	49 653	2,5	
water supply; sewerage, waste management and remediation activities	19 330	20 759	22 210	22 887	1,2	
Construction	119 680	127 481	114 572	121 471	6,1	
Trade; repair of motor vehicles	271 894	281 711	287 318	303 410	15,3	
Transportation and storage	95 479	103 587	106 501	115 342	5,8	
Accommodation and catering	17 836	17 987	18 557	21 792	1,1	
Information and communication	60 144	64 483	67 918	73 546	3,7	
Financial and insurance activities	69 043	64 911	72 313	76 095	3,8	
Real estate activities	80 028	78 407	85 345	87 779	4,4	
Professional, scientific and technical activities	83 333	92 964	90 926	100 397	5,0	
Administrative and support service activities	32 501	36 027	39 067	44 494	2,2	
Public administration and defence; compulsory social security	86 211	88 521	92 121	97 359	4,9	
Education	73 873	76 880	77 711	79 580	4,0	
Human health and social work activities	68 049	70 565	73 248	76 184	3,8	
Arts, entertainment and recreation	10 783	11 687	12 744	13 169	0,7	
Other service activities	23 136	22 975	23 373	24 769	1,2	
Activities of households as employers and products-producing activities of households for own use	2 089	2 212	2 210	1 876	0,1	

The value of gross national income in 2017 amounted 1 906 537 mln PLN compared to 1 787 647 mln PLN in 2016, 1 734 778 mln PLN in 2015, 1 656 739 mln PLN in 2014

Tablica 2. Indices of gross domestic product (constant prices)

SPECIFICATION	2014	2015	2016	2017
	previous year = 100			
Final consumption expenditure total	102,8	102,8	103,5	104,5
of which:				
consumption expenditure in households sector	102,6	103,0	103,9	104,9
public consumption expenditure	104,3	102,3	101,9	103,5
Gross capital formation	112,8	104,9	98,0	106,2
of which:				
gross fixed capital formation	110,0	106,1	91,8	103,9
Exports of goods and services	106,7	107,7	108,8	109,5
Imports of goods and services	110,0	106,6	107,6	110,0
Domestic demand	104,8	103,3	102,3	104,9
Gross domestic product	103,3	103,8	103,1	104,8
of which:				
Gross value added	103,3	103,7	103,0	104,7
of which:				
Agriculture, forestry and fishing	100,7	91,5	103,0	105,2
Mining and quarrying	93,0	107,4	97,3	90,9
Manufacturing	107,9	107,0	104,5	106,1
Electricity, gas, steam and air conditioning supply	94,4	83,6	103,5	108,9
Water supply; sewerage, waste management and remediation activities	103,3	104,0	103,8	101,6
Construction	109,0	106,4	91,5	106,5
Trade; repair of motor vehicles	98,9	103,3	105,0	104,9
Transportation and storage	100,7	99,3	101,8	107,2
Accommodation and catering	110,1	98,1	100,9	115,1
Information and communication	106,6	108,1	112,8	107,0
Financial and insurance activities	109,6	114,7	109,5	95,8
Real estate activities	105,1	97,2	107,4	101,3
Professional, scientific and technical activities	105,2	110,7	97,6	109,6
Administrative and support service activities	102,6	109,3	110,2	110,6
Public administration and defence; compulsory social security	100,0	100,8	99,9	100,9
Education	100,8	103,3	100,8	102,1
Human health and social work activities	105,1	102,3	103,7	101,0
Arts, entertainment and recreation	98,8	105,6	107,5	100,7
Other service activities	106,8	98,2	100,7	103,4
Activities of households as employers and products-producing activities of households for own use	78,5	106,9	100,5	83,2

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Important concepts available in the dictionary

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)