



Gross Domestic Product in 2016 Preliminary estimate

According to the preliminary estimate, the increase of real **gross domestic product (GDP)** in 2016 was 2.8 % against 3.9 % in 2015 (constant average prices of the previous year).

Gross value added in national economy in 2016 increased by 2.7 % compared with the previous year and 3.8 % in 2015 respectively.

Gross value added in industry in 2016 was 3.5 % higher than in 2015 compared with the increase of 6.5 % in 2015.

Gross value added in construction in 2016 was 11.9 % lower than in the previous year compared with the increase of 3.8 % in 2015.

Gross value added in trade and repair in 2016 was 5.4 % higher than in the previous year compared with the increase of 3.7 % in 2015.

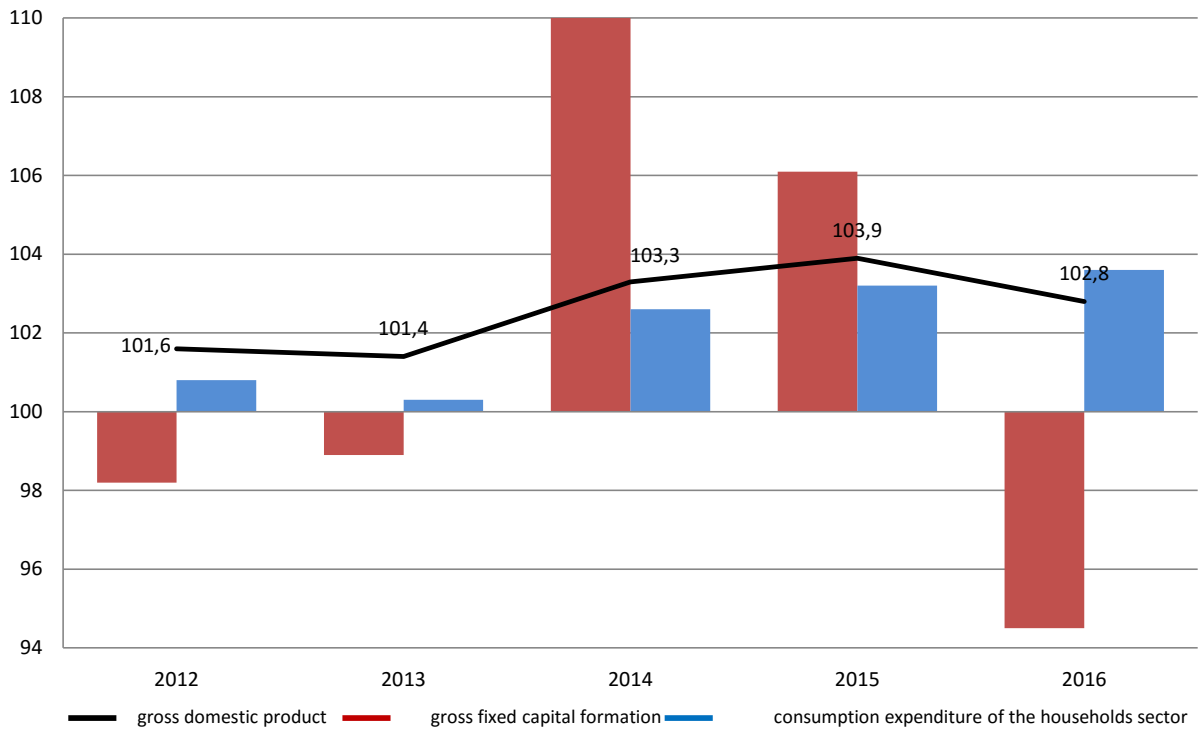
Gross value added in transportation and storage in 2016 was 6.4 % higher than in the previous year compared with the decrease of 3.4 % in 2015.

Domestic uses in 2016 was 2.8 % higher than in 2015, the same as **GDP** volume growth rate. In 2015 **domestic uses** was 3.4 % higher, while **GDP** volume growth rate was 3.9 %.

Total consumption expenditure in 2016 increased by 3.6 % compared with the previous year, in which **consumption expenditure in the households sector** rose by 3.6 % (in 2015 the growth was 3.0 % and 3.2 % respectively).

Gross capital formation in 2016 was lower 0.3 % on a year earlier, in which **gross fixed capital formation** – the decrease of 5.5 % (in 2015 the increase of 4.9 % and of 6.1 % was noted respectively). **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 18.5 % in 2016 while in 2015 was 20.1 %.

GDP volume growth rate
 (corresponding period of the previous year=100, constant prices of the previous year)



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