



CENTRAL STATISTICAL OFFICE

National Accounts Department

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Current information

Gross Domestic Product in 2014 Preliminary estimate

According to the preliminary estimate, the increase of real **gross domestic product (GDP)** (constant average prices of the previous year) in 2014 was 3.3 %. The positive contribution of domestic uses strengthened significantly while the negative effect of net export on GDP growth was observed.

Gross value added in national economy in 2014 increased by 3.0 % compared with the previous year and 1.8 % in 2013 respectively.

Gross value added in industry in 2014 was 3.6 % higher than in 2013 compared with the increase of 4.9 % in 2013.

Gross value added in construction in 2014 was 4.7 % higher than in the previous year compared with the increase of 1.0 % in 2013.

Gross value added in trade and repair in 2014 was 3.4 % higher than in the previous year compared with the decrease of 0.2 % in 2013.

Gross value added in transportation and storage in 2014 was 3.6 % higher than in the previous year compared with the decrease of 0.1 % in 2013.

Domestic uses in 2014 was 4.6 % higher than in 2013, while **GDP** volume growth rate was 3.3 %. In 2013 **domestic uses** was 0.2 % higher, while **GDP** volume growth rate was 1.7 %.

Total consumption expenditure in 2014 increased by 3.0 % compared with the previous year, in which **consumption expenditure in the households sector** rose by 3.0 % (in 2013 the growth was 1.3 % and 1.1 % respectively).

Gross capital formation in 2014 was higher 11.6 % on a year earlier, in which **gross fixed capital formation** – the increase of 9.4 % (in 2013 the decrease of 3.7 % and increase of 1.7 % was noted respectively). **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 19.6 % in 2014 while in 2013 was 18.8 %.

The data was compiled according to the European System of National Accounts in the European Union (ESA2010), set up by the Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013. For further information on ESA2010 methodology see (in Polish) <http://stat.gov.pl/obszary-tematyczne/rachunki-narodowe/europejski-system-rachunkow-narodowych-i-regionalnych-esa-2010/wdrozenie-esa2010-do-rachunkow-narodowych-zmiany-metodologiczne-oraz-ich-wplyw-na-glowne-agregaty-makroekonomiczne.8.1.html>

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GDP volume growth rate
(corresponding period of the previous year=100, constant prices of the previous year)

