

Gross Domestic Product in 2023

Preliminary estimate

31.01.2024

 **100.2%**

GDP growth rate in 2023 according to preliminary estimates

According to the preliminary estimate, the increase of real gross domestic product (GDP) in 2023 was 0.2% compared with 2022, against the increase of 5.3% in 2022 (constant average prices of the previous year).

According to the preliminary estimate the increase of real gross domestic product in 2023 was 0.2% after the increase of 5.3% in 2022. Based on currently available data, the following volume growth rates of gross value added were estimated:

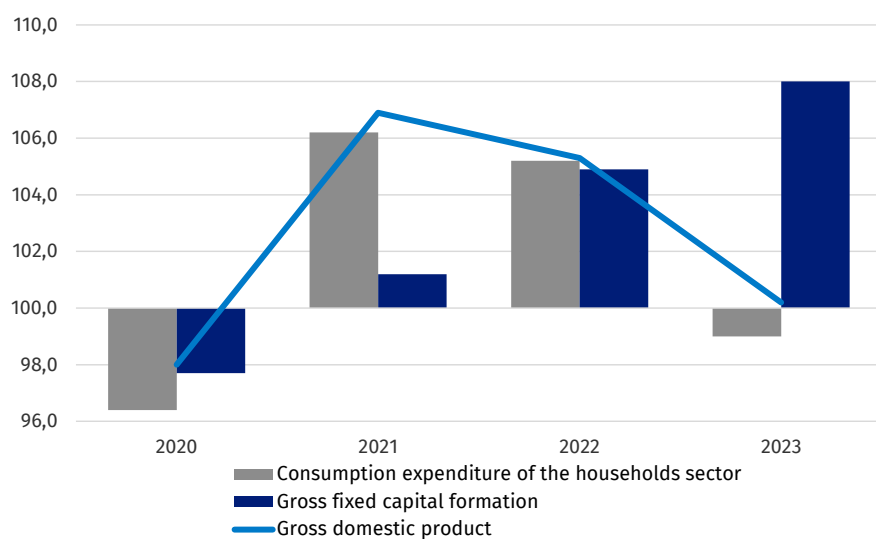
- gross value added in national economy in 2023 increased by 1.0% compared with the previous year against the increase by 5.5% in 2022,
- gross value added in industry in 2023 decreased by 0.7% compared with the previous year against the increase by 7.6% in 2022,
- gross value added in construction in 2023 increased by 3.4% compared with the previous year against the increase by 5.1% in 2022.,
- gross value added in trade and repair in 2023 decreased by 2.4% compared with the previous year against the increase by 2.3% in 2022.

Domestic uses in 2023 was 4.1% lower than in 2022 when the increase of 5.2% was noted.

Total consumption expenditure in 2023 decreased by 0.1% compared with the previous year, in which consumption expenditure in the households sector decreased by 1.0% (in 2022 the increase of 4.1% and 5.2% respectively was recorded).

Gross fixed capital formation in 2023 compared with the previous year was higher by 8.0% (in 2022 the increase of 4.9% was observed). The investment rate in the national economy (relation of gross fixed capital formation to gross domestic product at current prices) was 17.4% in 2023, while in 2022 was 16.8%.

**Chart 1. Gross domestic product volume growth rate
(corresponding period of the previous year = 100)**



**Table 1. Volume growth rate of GDP in 2020-2023
(corresponding period of the previous year)**

Specification	2020	2021	2022	2023
Final consumption expenditure in which:	98.5	105.8	104.1	99.9
Consumption expenditure of the households sector	96.4	106.2	105.2	99.0
Gross fixed capital formation	97.7	101.2	104.9	108.0
Domestic uses	97.3	108.5	105.2	95.9
Gross domestic product	98.0	106.9	105.3	100.2
in which:				
Gross value added	98.0	106.6	105.5	101.0
in which:				
Industry	96.5	100.0	107.6	99.3
Construction	92.0	108.7	105.1	103.4
Trade; repair of motor vehicles	97.7	111.7	102.3	97.6

**Table 2. Contribution to GDP volume growth rate (in percentage points) in 2020-2023
(constant prices of the previous year)**

Specification	2020	2021	2022	2023
Gross domestic product	-2.0	6.9	5.3	0.2
Domestic uses	-2.6	8.0	5.1	-5.2
Final consumption expenditure in which:	-1.1	4.4	3.1	-0.1
Consumption expenditure of the households sector	-2.0	3.4	2.9	-0.8
Gross fixed capital formation	-0.4	0.2	0.8	1.8
Gross value added	-1.8	5.8	4.9	1.1

The data is preliminary and can be subject to revision in accordance with the revision policy applied in national accounts.

In case of quoting Statistics Poland data, please provide information: "Source of data: Statistics Poland", and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: "Own study based on figures from Statistics Poland".







Prepared by:
National Accounts Department
Director Anita Perzyna
Phone: (+48 22) 608 31 17

Issued by:
**The Spokesperson for the President
of Statistics Poland**
Karolina Banaszek
Phone: (+48) 695 255 011

Press Office

Phone: (+48 22) 608 38 04

e-mail: obslugaprasowa@stat.gov.pl

-  stat.gov.pl/en/
-  [@StatPoland](https://twitter.com/StatPoland)
-  [@GlownyUrzadStatystyczny](https://www.facebook.com/GlownyUrzadStatystyczny)
-  [gus_stat](https://www.instagram.com/gus_stat)
-  [glownyurządstatystycznygus](https://www.youtube.com/glownyurządstatystycznygus)
-  [glownyurządstatystyczny](https://www.linkedin.com/company/glownyurządstatystyczny)

Related information

[Revised estimate of gross domestic product for the year 2022](#)

Data available in databases

[Knowledge database-National Accounts](#)

Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)