

Gross Domestic Product in 2020

Preliminary estimate

29.01.2021

 **97.2**

GDP growth in 2020 according to preliminary estimates

According to the preliminary estimate, the decrease of real gross domestic product (GDP) in 2020 was 2.8% compared with 2019, against the increase of 4.5% in 2019 (constant average prices of the previous year).

According to the preliminary estimate the decrease of real gross domestic product in 2020 was 2.8%, while in 2019 was the increase of 4.5%. Based on currently available data, the following volume growth rates of gross value added were estimated:

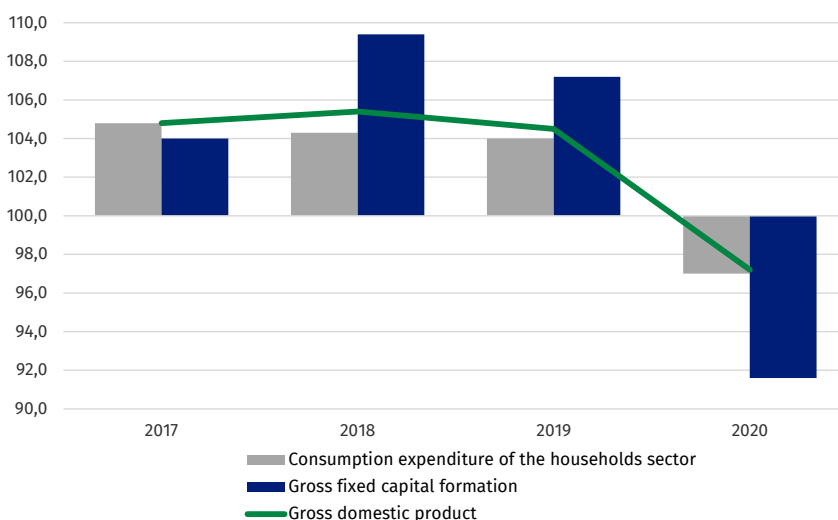
- gross value added in national economy in 2020 decreased by 2.9% compared with the previous year against the increase by 4.5% in 2019,
- gross value added in industry in 2020 decreased by 0.2% compared with the previous year against the increase by 4.3% in 2019,
- gross value added in construction in 2020 decreased by 3.7% compared with the previous year against the decrease by 4.1% in 2019,
- gross value added in trade and repair in 2020 decreased by 4.0% compared with the previous year against the increase by 5.4% in 2019.

Domestic uses in 2020 was 3.7% lower than in 2019 when the increase of 3.5% was noted.

Total consumption expenditure in 2020 decreased by 1.5% compared with the previous year, in which consumption expenditure in the households sector decreased by 3.0% (in 2019 the growth was 4.4% and 4.0% respectively).

Gross capital formation in 2020 was lower by 12.2% on a year earlier, in which gross fixed capital formation decreased by 8.4% (in 2019 the increase of 0.1% and 7.2% was observed respectively). Investment rate (relation of gross fixed capital formation to gross domestic product at current prices) was 17.1% in 2020 while in 2019 was 18.5%.

Chart 1. GDP volume growth rate
(corresponding period of the previous year=100)



**Table 1. Volume growth rate of GDP in 2017-2020
(constant prices of the previous year)**

SPECIFICATION	2017	2018	2019	2020
FINAL CONSUMPTION EXPENDITURE	104.2	104.3	104.4	98.5
in which:				
Consumption expenditure of the households sector	104.8	104.3	104.0	97.0
GROSS CAPITAL FORMATION	107.6	110.5	100.1	87.8
in which:				
Gross fixed capital formation	104.0	109.4	107.2	91.6
DOMESTIC USES	104.9	105.6	103.5	96.3
GROSS DOMESTIC PRODUCT	104.8	105.4	104.5	97.2
in which:				
GROSS VALUE ADDED	104.7	105.3	104.5	97,1
In which:				
Industry	102.3	105.4	104.3	99.8
Construction	106.5	111.8	95.9	96.3
Trade; repair of motor vehicles	105.7	105.2	105.4	96.0

**Table 2. Contribution to GDP volume growth rate (in percentage points) in 2017-2020
(constant prices of the previous year)**

SPECIFICATION	2017	2018	2019	2020
GROSS DOMESTIC PRODUCT	4.8	5.4	4.5	-2.8
DOMESTIC USES	4.7	5.4	3.4	-3.6
FINAL CONSUMPTION EXPENDITURE	3.2	3.3	3.4	-1.2
in which:				
Consumption expenditure of the households sector	2.7	2.5	2.3	-1.7
GROSS CAPITAL FORMATION	1.5	2.1	0.0	-2.4
in which:				
Gross fixed capital formation	0.7	1.7	1.3	-1.6
GROSS VALUE ADDED	4.1	4.7	3.9	-2.6

The data is preliminary and can be subject to revision in accordance with the revision policy applied in national accounts.

In the case of quoting data from the Statistics Poland, please provide information: "Source of Statistics Poland data", and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

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Data available in databases

[Knowledge Databases – National Accounts](#)

Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)