



The CSO information on the updated 2013 – 2014 quarterly GDP estimate

Together with “The release on general government deficit and debt in 2014”, the CSO issues hereby updated 2013-2014 (annual and quarterly) GDP estimates.

The data on GDP and its elements has been revised in comparison with the previously published estimates because of:

1. making the final estimate of GDP for 2013;
2. taking into consideration more complete information about the results for the whole 2014 in terms of corporate finance, general government sector as well as foreign trade in goods and services and also others, mainly from administrative sources.

As a result some changes have occurred in values and growth rates of GDP and some of its elements.

Seasonally adjusted GDP; constant prices, reference year 2010

2012				2013				2014			
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr
Change (%) to the previous quarter											
+0.1	0.0	+0.1	+0.1	+0.3	+0.8	+0.9	+0.7	+1.1	+0.6	+0.9	+0.7
Change (%) to the corresponding quarter of the previous year											
+3.8	+2.3	+1.5	+0.3	+0.5	+1.3	+2.2	+2.8	+3.6	+3.4	+3.4	+3.4

Non-seasonally adjusted GDP; constant average prices of the previous year

2012				2013				2014			
1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr	1 qtr	2 qtr	3 qtr	4 qtr
Change (%) to the corresponding quarter of the previous year											
+3.7	+2.2	+1.3	+0.2	+0.5	+0.8	+2.4	+3.0	+3.5	+3.6	+3.3	+3.3

The data was compiled according to the European System of National Accounts in the European Union (ESA2010), set up by the Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013. For further information on ESA2010 methodology see (in Polish) <http://stat.gov.pl/obszary-tematyczne/rachunki-narodowe/europejski-system-rachunkow-narodowych-i-regionalnych-esa-2010/wdrozenie-esa2010-do-rachunkow-narodowych-zmiany-metodologiczne-oraz-ich-wplyw-na-glowne-agregaty-makroekonomiczne,8,1.html>

Tables 1 and 2 present indices in constant prices with reference to the year 2010 for GDP time series and its main aggregates for non-seasonally adjusted data, seasonally adjusted data as well as trend. Table 1 presents indices on the previous quarter and table 2 presents indices on the corresponding quarter of the previous year. Detailed data for GDP time series and its aggregates at current prices as well as volume growth rate (corresponding quarter of the previous year = 100, constant average prices of the previous year) is presented in tables 3 and 4. Table 5 includes information on contribution to GDP volume growth rate.

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