

Flash estimate of Gross Domestic Product in the 1st quarter of 2024

15.05.2024


101.9

GDP growth rate in the 1st quarter of 2024 according to the flash estimate

According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 1.9% in the 1st quarter of 2024 year-to-year against 0.4% decrease in the corresponding period of 2023

In the 1st quarter of 2024 seasonally adjusted GDP (constant prices, reference year 2015) was higher by 0.4% than in the previous quarter and 1.3% higher than in the 1st quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 1.9% than in the corresponding quarter of the previous year.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first regular estimate of GDP for the 1st quarter of 2024 which will be released on June 3, 2024.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2015

Specification	2022				2023				2024
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	previous quarter = 100								
GDP growth rate of 18 April 2024	103.4	99.1	100.4	98.5	100.8	99.8	101.1	100.0	-
GDP growth rate of 15 May 2024	103.4	99.1	100.4	98.5	100.8	99.8	101.1	99.9	100.4
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-
	corresponding quarter of previous year = 100								
GDP growth rate of 18 April 2024	110.5	106.8	105.1	101.4	98.9	99.5	100.2	101.7	-
GDP growth rate of 15 May 2024	110.5	106.8	105.1	101.4	98.9	99.5	100.2	101.6	101.3
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

Specification	2022				2023				2024
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	corresponding quarter of previous year = 100								
GDP growth rate of 18 April 2024	109.2	106.6	104.5	102.8	99.6	99.4	100.5	101.0	-
GDP growth rate of 15 May 2024	109.2	106.6	104.5	102.8	99.6	99.4	100.5	101.0	101.9
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

Chart 1. Gross domestic product volume growth rate (corresponding period of the previous year = 100)

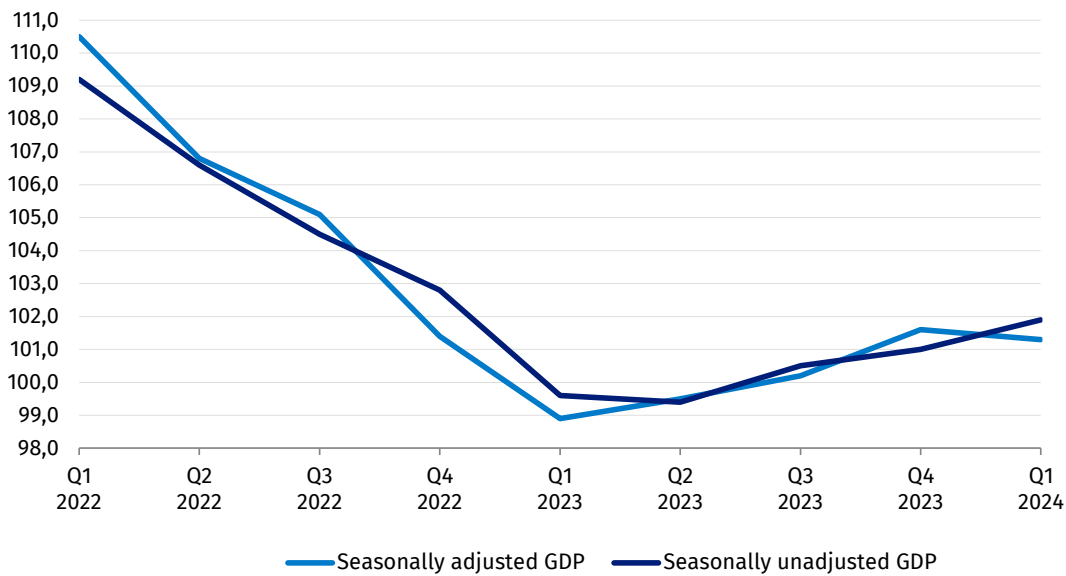
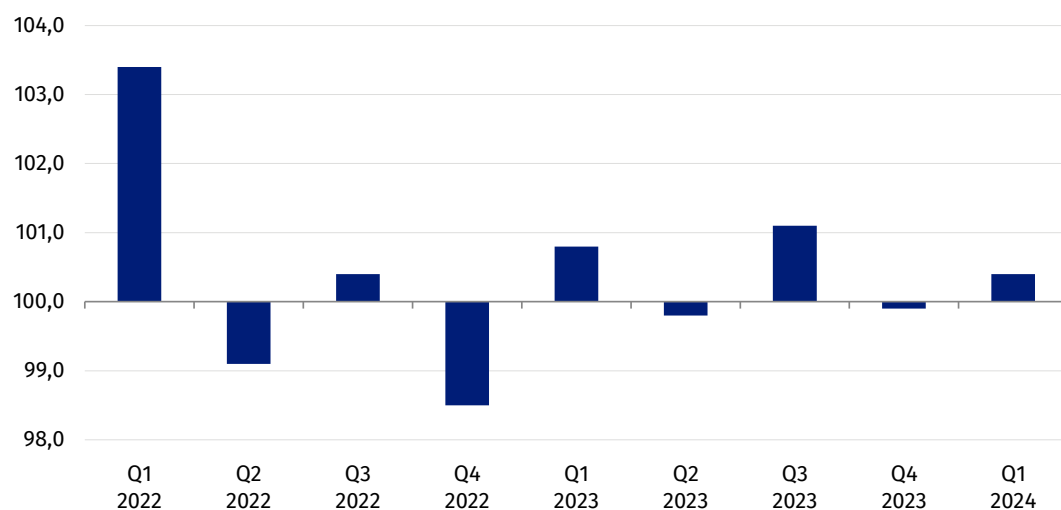


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



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Related information

[Statistics Poland information on the updated 2022-2023 quarterly GDP estimate](#)

Data available in databases

[Knowledge database-National Accounts](#)

Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)