

## Flash estimate of Gross Domestic Product in the 3rd quarter of 2023

14.11.2023



According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 0.4% in the 3rd quarter of 2023 year-to-year against 4.1% increase in the corresponding period of 2022

In the 3rd quarter of 2023 seasonally adjusted GDP (constant prices, reference year 2015) was higher by 1.4% than in the previous quarter and 0.5% higher than in the 3rd quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 0.4% than in the corresponding quarter of the previous year.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first regular estimate of GDP for the 3rd quarter of 2023 which will be released on November 30, 2023.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2015

	2021				2022				2023		
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	previous quarter = 100										
GDP growth rate of 23 October 2023	102.4	102.4	102.2	101.8	103.6	98.5	101.2	97.9	101.3	98.6	-
GDP growth rate of 14 November 2023	102.3	102.6	102.1	101.8	103.3	99.2	100.6	97.7	101.1	100.3	101.4
Differences	-0.1	+0.2	-0.1	0.0	-0.3	+0.7	-0.6	-0.2	-0.2	+1.7	-
	corresponding quarter of previous year = 100										
GDP growth rate of 23 October 2023	99.5	112.1	107.3	109.1	110.3	106.1	105.1	101.0	98.8	98.9	-
GDP growth rate of 14 November 2023	99.4	112.2	107.3	109.1	110.1	106.5	105.0	100.8	98.6	99.7	100.5
Differences	-0.1	+0.1	0.0	0.0	-0.2	+0.4	-0.1	-0.2	-0.2	+0.8	-

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

		20	21			20	22	2023			
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
		corresponding quarter of previous year = 100									
GDP growth rate of 23 October 2023	100.3	112.3	106.6	108.6	108.8	106.3	104.1	102.5	99.7	99.4	-
GDP growth rate of 14 November 2023	100.3	112.3	106.6	108.6	108.8	106.3	104.1	102.5	99.7	99.4	100.4
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

Chart 1. Gross domestic product volume growth rate (corresponding period of the previous year = 100)

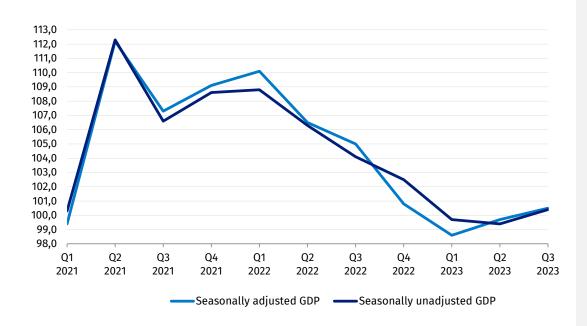
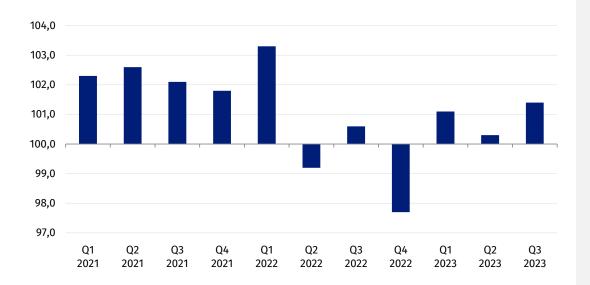


Chart 2. Gross domestic product seasonally adjusted volume growth rate (the previous quarter = 100)



In the case of quoting data from Statistics Poland, please provide information: "Source of Statistics Poland data", and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: "Own study based on Statistics Poland data".

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## **Related information**

<u>Information of Statistics Poland on the updated quarterly GDP estimate for 2022-2023</u>

## Data available in databases

**Knowledge database-National Accounts** 

## **Terms used in official statistics**

**Gross domestic product** 

Gross value added

**Gross capital formation**